

## **ALBANY MUNICIPAL WATER FINANCE AUTHORITY**

10 North Enterprise Drive  
Albany, New York 12204  
(518) 434-5300

Calee Oas, Chair  
Daniel Herring, Treasurer  
Julia Morris, Secretary  
Michael B. Whalen, Jr. Assistant Secretary

### **Notice of Annual Meeting of the Albany Municipal Water Finance Authority Thursday – January 29, 2026 @ 8:30am**

#### **AGENDA**

1. Call to Order
2. Roll Call
3. Acknowledgements with gratitude
  - Julia Cannizzaro's service on the Board given that her term expired on December 31, 2024
  - Daniel Herring's service on the Board given his resignation effective February 1, 2026
4. Approval of Minutes of Meetings from Regular meeting December 18, 2025. (If no objection, reading of meeting minutes is dispensed with).
5. Public Comment Period
6. Board Organization & Governance
  - Election of Officers
  - Board Appointments – Status Update
7. Financial Report
  - Christopher Powers, Director of Fiscal Operations
    - MTD/YTD Financials
    - ERP Updates
8. Rate Advisor Report
  - William Kahn, UHY Advisors
    - Amendments to Summary Budget and Transfer Schedule

## 9. Commissioner's Report

- William D. Simcoe, P.E., Acting Commissioner
  - Budget Performance Report
  - Status of on-going construction projects
    - Lead Service Replacement Program
    - Fluoridation
  - Grants and Financings
    - Closings:
      - 20-00 – Thurlow Terrace Storm Sewer Separation (Jan)
      - 21-00 – Sewer Collection Improvement Systems (Jan)
      - 19554 – Water Main Improvements (Mar)
    - Awards and Future Financings:
      - DEC WQIP for Basic Creek Reservoir Dam & Rensselaer Lake Dam
      - Amendment to Financing Agreement

## 10. Counsel's Report

- Laura Gulfo, Attorney at Law, MCL&C, PLLC
  - Next Phase of Governance Review:
    - Member Bios and Pictures
    - Mission Statement Workshops
    - Additional Policies (Anti-Harassment and Complaint Form, Indemnification, Internal Controls, Investment, Procurement, Records Management)
  - Board Self-Evaluations
  - Authorities Budget Office (ABO) Acknowledgement of Fiduciary Duties & Responsibilities for New Members
  - Training Reminder:
    - NYS Commission on Ethics and Lobbying in Government (COELIG), formerly known as NYS Joint Commission on Public Ethics (JCOPE)
    - ABO Board Member Training:
      - Wednesday, February 11, 2026 - 9:30 AM - 11:00 AM
      - Friday, February 20, 2026 - 9:30 AM - 11:00 AM

## 11. New Business

## 12. Resolutions

- Resolution 26-01 – Election of Officers for 2026
- Resolution 26-02 – Adopting Amendments to the 2026 Budget Summary and Transfer Document
- Resolution 26-03 – Authorizing Chairperson, Treasurer and Director of Fiscal Operations to Execute Checks on Behalf of the Albany Municipal Water Finance Authority (AMWFA)
- Resolution 26-04 – Authorizing Disbursement for Cerity Partners (formerly Graypoint) (\$2,500) and Wilmington Trust (\$1,500)

## 13. Enter Executive Session<sup>1</sup>

14. Exit Executive Session

15. Next Meeting – Regular Meeting; Thursday, March 26, 2026; 8:30am.

16. Adjournment

<sup>1</sup> Only if necessary (and approved by a majority vote of the Board) to discuss:

- a. matters which will imperil the public safety, if disclosed;
- b. any matter which may disclose the identity of a law enforcement officer, or informer;
- c. information relating to current or future investigation or prosecution of a criminal offense which could imperil effective law enforcement, if disclosed;
- d. discussions regarding proposed, pending or current litigation;
- e. collective negotiations pursuant to Article 14 of the Civil Service Law;
- f. the medical, financial, credit or employment history of a particular person or corporation, or matters leading to the appointment, promotion, demotion, discipline, suspension dismissal or removal of a particular person or corporation;
- g. the preparation, grading or administration of examinations; and
- h. the proposed acquisition, sale or lease or real property or the proposed acquisition of securities, or sale or exchange of public securities held by such public body, but only when publicly disclosed would substantially affect the value thereof.