

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

| | | Last Year (Actual) 2021 | Current Year (Estimated) 2022 | Next Year (Adopted) 2023 | Proposed 2024 | Proposed 2025 | Proposed 2026 |
|--|-----------------------|-------------------------------|-------------------------------------|--------------------------------|-----------------------|-----------------------|------------------|
| REVENUE & FINANCIAL SOURCES | | | | | | | |
| Operating Revenues | | | | | | | |
| Charges For Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Rental And Financing Income | \$65,280.00 | \$73,207.00 | \$71,681.00 | \$71,681.00 | \$71,681.00 | \$71,681.00 | \$71,681.00 |
| Other Operating Revenues | \$153,812.00 | \$35,000.00 | \$35,000.00 | \$35,000.00 | \$35,000.00 | \$35,000.00 | \$35,000.00 |
| Non-Operating Revenues | | | | | | | |
| Investment Earnings | \$121,584.00 | \$450.00 | \$450.00 | \$450.00 | \$450.00 | \$450.00 | \$450.00 |
| State Subsidies/Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Federal Subsidies/Grants | \$6,127,328.00 | \$8,103,800.00 | \$7,321,467.00 | \$6,896,194.00 | \$4,778,703.00 | \$4,778,704.00 | |
| Municipal Subsidies/Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Public Authority Subsidies | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Nonoperating Revenues | \$262,941.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Proceeds From The Issuance Of Debt | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total revenues and financing sources | \$6,730,945.00 | \$8,212,457.00 | \$7,428,598.00 | \$7,003,325.00 | \$4,885,834.00 | \$4,885,835.00 | |
| EXPENDITURES | | | | | | | |
| Operating Expenditures | | | | | | | |
| Salaries And Wages | \$149,108.00 | \$309,552.00 | \$329,490.00 | \$330,000.00 | \$330,000.00 | \$330,000.00 | \$330,000.00 |
| Other Employee Benefits | \$55,442.00 | \$139,667.00 | \$149,276.00 | \$150,000.00 | \$150,000.00 | \$150,000.00 | \$150,000.00 |
| Professional Services Contracts | \$91,412.00 | \$136,118.00 | \$104,000.00 | \$10,400.00 | \$104,000.00 | \$104,000.00 | |
| Supplies And Materials | \$9,051.00 | \$13,816.00 | \$15,000.00 | \$15,000.00 | \$15,000.00 | \$15,000.00 | \$15,000.00 |
| Other Operating Expenses | \$212,593.00 | \$215,530.00 | \$107,400.00 | \$107,400.00 | \$107,400.00 | \$107,400.00 | \$107,400.00 |
| Non-Operating Expenditures | | | | | | | |
| Payment Of Principal On Bonds And Financing Arrangements | \$82,147.00 | \$13,709.00 | \$14,304.00 | \$3,672.00 | \$0.00 | \$0.00 | \$0.00 |
| Interest And Other Financing Charges | \$521.00 | \$1,082.00 | \$487.00 | \$26.00 | \$0.00 | \$0.00 | \$0.00 |
| Subsidies To Other Public Authorities | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Capital Asset Outlay | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Grants And Donations | \$6,867,859.00 | \$7,637,679.00 | \$6,963,932.00 | \$6,617,524.00 | \$4,281,459.00 | \$4,271,460.00 | |
| Other Nonoperating Expenses | (\$75,250.00) | (\$13,709.00) | (\$14,304.00) | (\$3,672.00) | \$0.00 | \$0.00 | \$0.00 |
| Total expenses | \$7,392,883.00 | \$8,453,444.00 | \$7,669,585.00 | \$7,230,350.00 | \$4,987,859.00 | \$4,977,860.00 | |
| Capital Contributions | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses | (\$661,938.00) | (\$240,987.00) | (\$240,987.00) | (\$227,025.00) | (\$102,025.00) | (\$92,025.00) | |

Budget Report for Albany Community Development Agency
Fiscal Year Ending: 12/31/2023

Run Date: 03/27/2024
Status: CERTIFIED
Certified Date: 11/04/2022

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.albanyny.gov/203/Plans-Reports>

Additional Comments