

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$66,552.00	\$71,681.00	\$71,681.00	\$71,681.00	\$71,681.00	\$71,681.00	\$71,681.00
Other Operating Revenues	\$424,590.00	\$35,000.00	\$35,000.00	\$35,000.00	\$35,000.00	\$35,000.00	\$35,000.00
Non-Operating Revenues							
Investment Earnings	\$73,058.00	\$450.00	\$450.00	\$450.00	\$450.00	\$0.00	\$0.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$10,182,493.00	\$7,321,467.00	\$6,896,194.00	\$4,778,703.00	\$4,778,704.00	\$4,778,705.00	
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$10,746,693.00	\$7,428,598.00	\$7,003,325.00	\$4,885,834.00	\$4,885,385.00	\$4,885,386.00	
EXPENDITURES							
Operating Expenditures							
Salaries And Wages	\$938,705.00	\$329,490.00	\$330,000.00	\$330,000.00	\$330,000.00	\$330,000.00	\$330,000.00
Other Employee Benefits	\$557,213.00	\$149,276.00	\$150,000.00	\$150,000.00	\$150,000.00	\$150,000.00	\$150,000.00
Professional Services Contracts	\$139,939.00	\$104,000.00	\$10,400.00	\$104,000.00	\$104,000.00	\$104,000.00	\$104,000.00
Supplies And Materials	\$16,546.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
Other Operating Expenses	\$78,971.00	\$107,400.00	\$107,400.00	\$107,400.00	\$107,400.00	\$107,400.00	\$107,400.00
Non-Operating Expenditures							
Payment Of Principal On Bonds And Financing Arrangements	\$14,304.00	\$3,672.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$2,035.00	\$487.00	\$26.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$9,425,995.00	\$6,963,932.00	\$6,617,524.00	\$4,281,459.00	\$4,271,460.00	\$4,261,460.00	
Other Nonoperating Expenses	(\$14,304.00)	(\$3,672.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$11,159,404.00	\$7,669,585.00	\$7,230,350.00	\$4,987,859.00	\$4,977,860.00	\$4,967,860.00	
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$412,711.00)	(\$240,987.00)	(\$227,025.00)	(\$102,025.00)	(\$92,475.00)	(\$82,474.00)	

Budget Report for Albany Community Development Agency
Fiscal Year Ending: 12/31/2024

Run Date: 03/27/2024
Status: CERTIFIED
Certified Date: 11/22/2023

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.albanyny.gov

Additional Comments