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*** PRESS RELEASE ***

City of Albany Office of Audit and Control Announces Housing Audit

ALBANY, N.Y. — The City of Albany Office of Audit and Control will launch a comprehensive audit to evaluate how the city has addressed residents' housing needs and assess the effectiveness of current strategies aimed at meeting ongoing and future housing challenges.

The audit will cover the period from Jan. 1, 2019, to the present and aims to provide a clear, data-driven picture of Albany's housing market, policies and development efforts. The initiative comes amid growing concerns about housing affordability, availability and long-term community impact. This audit will be conducted in Partnership with Camoin Associates.

"This audit is about more than housing units—it's about people, neighborhoods, and opportunity. It's a vital step toward understanding how Albany's housing landscape has evolved and what it will take to ensure that every resident has access to safe, affordable housing. We're excited to help the City take a holistic, data-driven look at what's working, what's not, and

what's next."

— **Christa Franzi and Tom Dworetsky, Vice Presidents, Camoin Associates**

Audit objectives include:

- Analyzing the current state of Albany's housing market and its historical trends.
- Evaluating how the city is identifying and responding to housing needs and challenges.
- Assessing the effectiveness of municipal policies, programs and practices in enhancing housing accessibility and mitigating future risks.

Key stakeholder questions to be addressed:

- Is Albany facing a housing crisis? If so, to what extent?
- How has the housing market changed over the last decade?
- What role have local and state policies played in shaping the housing landscape?
- What priorities and strategies are currently being used to improve housing conditions and promote development?
- How is the city addressing blighted properties and redevelopment opportunities?

Audit methodology:

The audit will include questionnaires, interviews, data collection and analysis, as well as a review of critical documents, including prior housing reports, legislation and development plans.

The findings will be made publicly available and are expected to provide actionable recommendations to help guide future housing efforts across the City of Albany.

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