

**City of Albany
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024**

City of Albany
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Darius Shahinfar (LG010201000000), hereby certify that I am the Chief Financial Officer of the City of Albany, and that the information provided in the Annual Financial Report of the City of Albany for the fiscal year ended 12/31/2024, is true and correct to the best of my knowledge and belief.

Table of contents

Financial Statements	.....	1
A - General	.....	2
CD - Special Grant	.....	26
H - Capital Projects	.....	32
K - Schedule of Non-Current Government Assets	.....	42
W - Schedule of Non-Current Government Liabilities	.....	44
Supplemental Schedules	.....	45
Statement of Indebtedness	.....	46
Bond Repayment	.....	48
Bank Reconciliation	.....	49
Employee and Retiree Benefits	.....	54

City of Albany
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- CD - Special Grant
- H - Capital Projects
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$2,705,372.00	\$3,950,513.00	\$3,633,304.00
201 - Cash In Time Deposits	\$11,068,900.00	\$16,416,971.00	\$54,220,077.00
210 - Petty Cash	\$2,100.00	\$2,100.00	\$2,100.00
222 - Cash For Revenue Anticipation Notes	\$27,351.00	\$27,127.00	\$26,915.00
Total for Cash and Cash Equivalents	\$13,803,723.00	\$20,396,711.00	\$57,882,396.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$3,176,850.00	\$2,992,194.00	\$4,649,334.00
Total for Restricted Cash and Cash Equivalents	\$3,176,850.00	\$2,992,194.00	\$4,649,334.00
Investments			
455 - Securities and Mortgages	\$16,016.00	\$16,016.00	\$16,016.00
Total for Investments	\$16,016.00	\$16,016.00	\$16,016.00
Net Taxes Receivable			
250 - Taxes Receivable Current	\$5,426,258.00	\$5,439,413.00	\$4,896,001.00
Total for Net Taxes Receivable	\$5,426,258.00	\$5,439,413.00	\$4,896,001.00
Net Other Receivables			
380 - Accounts Receivable	\$6,389,508.00	\$6,148,420.00	\$4,404,750.00
389 - Allowance For Receivables	(\$125,755.00)	(\$125,755.00)	(\$130,374.00)

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
454 - Leases Receivable	\$384,122.00	\$483,712.00	-
Total for Net Other Receivables	\$6,647,875.00	\$6,506,377.00	\$4,274,376.00
Due From			
391 - Due From Other Funds	\$16,880,136.00	\$14,436,810.00	\$3,755,178.00
410 - Due from State and Federal Government	\$1,572,704.00	\$3,915,801.00	\$1,197,568.00
440 - Due from Other Governments	\$35,706,125.00	\$34,764,016.00	\$29,827,622.00
<i>4th Quarter Sales Tax revenue and mortgage tax from the County of Albany and the Albany Water Board</i>			
Total for Due From	\$54,158,965.00	\$53,116,627.00	\$34,780,368.00
Other Assets			
480 - Prepaid Expenses	-	\$4,098,872.00	\$3,610,911.00
489 - Miscellaneous Current Assets	\$5,605.00	-	-
<i>Tax refunds</i>			
Total for Other Assets	\$5,605.00	\$4,098,872.00	\$3,610,911.00
Total for Assets	\$83,235,292.00	\$92,566,210.00	\$110,109,402.00
Total for Assets and Deferred Outflows	\$83,235,292.00	\$92,566,210.00	\$110,109,402.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$23,291,206.00	\$8,666,995.00	\$7,526,304.00
601 - Accrued Liabilities	\$4,007,744.00	\$4,290,539.00	\$3,453,915.00
Total for Payables	\$27,298,950.00	\$12,957,534.00	\$10,980,219.00
Payroll Liabilities			
721 - NYS Income Tax	-	\$84,295.00	-
722 - Federal Income Tax	-	\$210,953.00	\$5,206.00
723 - Income Executions	\$10,050.00	\$10,457.00	\$10,802.00
726 - Social Security Tax	-	\$256,957.00	-
Total for Payroll Liabilities	\$10,050.00	\$562,662.00	\$16,008.00
Due to			
630 - Due To Other Funds	\$130.00	\$130.00	\$0.00
631 - Due To Other Governments <i>PILOT due to the county of Albany. Collections due to the Albany Water Board</i>	\$25,695,553.00	\$25,258,034.00	\$20,053,114.00
663 - Due To County For Tax Levy	\$14,721,647.00	\$13,021,165.00	\$12,871,560.00
718 - State Retirement	\$295,906.00	\$328,011.00	\$111,832.00
Total for Due to	\$40,713,236.00	\$38,607,340.00	\$33,036,506.00
Other Liabilities			

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
688 - Other Liabilities <i>License fees due to NYS</i>	\$15,048.00	\$21,373,704.00	\$48,841,512.00
690 - Overpayments and Clearing Account	\$51,266.00	\$103,829.00	\$150,805.00
Total for Other Liabilities	\$66,314.00	\$21,477,533.00	\$48,992,317.00
Total for Liabilities	\$68,088,550.00	\$73,605,069.00	\$93,025,050.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>Deferred leases and Cities RISE funds</i>	\$561,465.00	\$839,689.00	\$688,922.00
Total for Deferred Inflows of Resources	\$561,465.00	\$839,689.00	\$688,922.00
Total for Deferred Inflows	\$561,465.00	\$839,689.00	\$688,922.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	-	\$4,098,872.00	\$3,610,911.00
Total for Nonspendable Fund Balance	\$0.00	\$4,098,872.00	\$3,610,911.00
Restricted Fund Balance			
884 - Reserve For Debt	\$2,742,147.00	\$2,557,491.00	\$1,889,373.00
898 - Reserve for Solid Waste Management Facility	\$434,703.00	\$434,703.00	\$434,704.00
899 - Other Restricted Fund Balance <i>Police seized asset funds</i>	\$2,298,845.00	\$2,298,845.00	\$2,325,257.00
Total for Restricted Fund Balance	\$5,475,695.00	\$5,291,039.00	\$4,649,334.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	-	\$145,000.00
Total for Assigned Fund Balance	\$0.00	\$0.00	\$145,000.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$9,109,582.00	\$8,731,541.00	\$7,990,185.00
Total for Unassigned Fund Balance	\$9,109,582.00	\$8,731,541.00	\$7,990,185.00
Total for Fund Balance	\$14,585,277.00	\$18,121,452.00	\$16,395,430.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$83,235,292.00	\$92,566,210.00	\$110,109,402.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$61,667,390.00	\$60,588,054.00	\$59,597,300.00
Total for Property Taxes	\$61,667,390.00	\$60,588,054.00	\$59,597,300.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$18,616,473.00	\$19,239,150.00	\$19,279,890.00
1090 - Interest and Penalties on Real Prop Taxes	\$466,591.00	\$390,244.00	\$366,304.00
Total for Property Tax Items	\$19,083,064.00	\$19,629,394.00	\$19,646,194.00
Non-Property Tax Items			
1116 - Tax on Adult-Use Cannabis	\$249,669.00	\$30,535.00	-
1120 - Non Property Tax Distribution by County	\$46,685,814.00	\$45,261,939.00	\$44,862,476.00
1130 - Utilities Gross Receipts Tax	\$1,723,216.00	\$2,331,535.00	\$1,589,587.00
1134 - Privilege Tax on Coin Operated Devices	\$210.00	\$210.00	\$210.00
1150 - OTB Surtax	\$108,461.00	\$123,179.00	\$141,073.00
1170 - Franchise Tax	\$938,695.00	\$1,047,966.00	\$1,165,521.00
Total for Non-Property Tax Items	\$49,706,065.00	\$48,795,364.00	\$47,758,867.00
Departmental Income			
1230 - Treasurer Fees	-	-	\$0.00
1255 - Clerk Fees	\$21,207.00	\$18,914.00	\$14,164.00
1289 - Other General Departmental Income	\$740,427.00	\$576,378.00	\$583,258.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
1520 - Police Fees	\$699,117.00	\$614,986.00	\$703,916.00
1540 - Fire Inspection Fees	\$140.00	\$5,448.00	\$500.00
1550 - Public Pound Charges Dog Control Fees	\$7,820.00	\$11,117.00	\$9,641.00
1560 - Safety Inspection Fees	\$853,578.00	\$570,054.00	\$432,670.00
1589 - Other Public Safety Departmental Income	\$348,811.00	\$118,354.00	\$349,265.00
1603 - Vital Statistics Fees	\$467,822.00	\$439,877.00	\$396,312.00
1710 - Public Works Charges	\$2,452,569.00	\$2,530,440.00	\$2,392,629.00
1789 - Other Transportation Departmental Income	\$35,625.00	\$55,075.00	\$60,332.00
2012 - Recreational Concessions	\$66,922.00	\$76,884.00	\$62,346.00
2025 - Special Recreational Facility Charges	\$1,540,461.00	\$1,369,497.00	\$1,279,206.00
2089 - Other Culture and Recreation Income	\$3,882.00	\$5,598.00	\$9,385.00
2110 - Zoning Fees	\$31,837.00	\$18,600.00	\$14,250.00
2115 - Planning Board Fees	\$71,264.00	\$112,527.00	\$20,911.00
2130 - Refuse and Garbage Charges	\$3,124,651.00	\$2,894,353.00	\$2,109,180.00
2150 - Sale of Electrical Power	\$10,361.00	\$1,616.00	-
2801 - Interfund Revenues	-	\$39,704.00	\$0.00
Total for Departmental Income	\$10,476,494.00	\$9,459,422.00	\$8,437,965.00
Intergovernmental Charges			
2376 - Refuse and Garbage Services Other Governments <i>NYS and various other local governments</i>	\$1,024,035.00	\$847,063.00	\$830,320.00
Total for Intergovernmental Charges	\$1,024,035.00	\$847,063.00	\$830,320.00
Use of Money and Property			
2401 - Interest and Earnings	\$2,676,247.00	\$3,491,700.00	\$1,361,561.00
2410 - Rental of Real Property	\$28,588.00	\$25,906.00	\$89,411.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2421 - Lease Payments Collected	\$67,767.00	\$60,367.00	-
2450 - Commissions	\$2,174.00	\$4,850.00	\$5,436.00
Total for Use of Money and Property	\$2,774,776.00	\$3,582,823.00	\$1,456,408.00
Licenses and Permits			
2545 - Licenses Other	\$292,682.00	\$299,437.00	\$253,407.00
2590 - Permits Other	\$4,945,784.00	\$4,947,984.00	\$4,079,791.00
Total for Licenses and Permits	\$5,238,466.00	\$5,247,421.00	\$4,333,198.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$5,680,755.00	\$5,812,128.00	\$5,073,552.00
Total for Fines and Forfeitures	\$5,680,755.00	\$5,812,128.00	\$5,073,552.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$5,480.00	\$18,914.00	\$16,455.00
2655 - Sales Other	\$4,095.00	\$9,786.00	\$0.00
2660 - Sales of Real Property	\$25,000.00	\$116,800.00	\$46,795.00
2665 - Sales of Equipment	\$187,967.00	\$25,127.00	\$398,479.00
2680 - Insurance Recoveries	\$237,484.00	\$335,174.00	\$123,120.00
Total for Sales of Property and Compensation for Loss	\$460,026.00	\$505,801.00	\$584,849.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$32,323.00	\$279,310.00	\$572,548.00
2705 - Gifts and Donations	\$330,167.00	\$288,638.00	\$242,848.00
2706 - Grants From Local Governments	\$150,829.00	-	-
2709 - Employees Contributions	\$360,686.00	-	-

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2710 - Premium on Obligations	\$306,127.00	\$112,556.00	\$242,685.00
2770 - Unclassified <i>Civil Service fees, health insurance expenses for retirees, administrative fees received for services provided</i>	\$1,994,742.00	\$2,508,403.00	\$2,225,390.00
Total for Other Revenues	\$3,174,874.00	\$3,188,907.00	\$3,283,471.00
State Aid			
3001 - State Aid Revenue Sharing	\$12,607,823.00	\$12,607,823.00	\$12,607,823.00
3005 - State Aid Mortgage Tax	\$1,783,250.00	\$1,830,062.00	\$2,630,096.00
3021 - State Aid Court Facilities	\$207,273.00	-	\$0.00
3089 - State Aid Other <i>Capital City Funding provided in the NYS budget, Temporary Municipal Assistance and NYSERDA Grant</i>	\$16,549,908.00	\$15,375,661.00	\$15,081,943.00
3306 - State Aid Homeland Security	\$171,402.00	\$563,097.00	\$304,148.00
3330 - State Aid Unified Court Budget Security Service	-	-	\$0.00
3389 - State Aid Other Public Safety	\$956,499.00	\$687,894.00	\$573,143.00
3450 - State Aid Public Health Other	-	-	\$15,000.00
3489 - State Aid Other Health	\$9,688.00	\$763,025.00	\$126,278.00
3789 - State Aid Economic Assistance	-	\$86,661.00	-
3820 - State Aid Youth Programs	-	\$10,751.00	\$5,780.00
3989 - State Aid Other Home and Community Service	\$288,617.00	\$842,395.00	\$10,300.00
Total for State Aid	\$32,574,460.00	\$32,767,369.00	\$31,354,511.00
Federal Aid			
4089 - Federal Aid Other	\$21,274,382.00	\$26,118,165.00	\$13,780,314.00
4320 - Federal Aid Crime Control	\$50,898.00	\$23,890.00	\$55,979.00
4389 - Federal Aid Other Public Safety	\$1,516,543.00	\$1,371,487.00	\$1,630,023.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
4790 - Federal Aid Job Training Partnership	\$105,020.00	\$78,586.00	\$57,100.00
4960 - Federal Aid Emergency Disaster Assistance	\$172,634.00	\$15,023.00	\$593,006.00
Total for Federal Aid	\$23,119,477.00	\$27,607,151.00	\$16,116,422.00
Total for Revenues	\$214,979,882.00	\$218,030,897.00	\$198,473,057.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$653,294.00	\$2,029,781.00	\$0.00
Total for Operating Transfers	\$653,294.00	\$2,029,781.00	\$0.00
Proceeds of Obligations			
5788 - Leases	-	\$729,833.00	-
5789 - Other Debt	-	-	\$0.00
Total for Proceeds of Obligations	\$0.00	\$729,833.00	\$0.00
Total for Other Sources	\$653,294.00	\$2,759,614.00	\$0.00
Total for Revenues and Other Sources	\$215,633,176.00	\$220,790,511.00	\$198,473,057.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$563,362.00	\$507,814.00	\$478,117.00
10102 - Legislative Board - Equipment and Capital Outlay	-	\$30,600.00	-
10104 - Legislative Board - Contractual	\$59,279.00	\$23,789.00	\$29,221.00
10108 - Legislative Board - Employee Benefits	\$186,235.00	\$126,529.00	\$120,098.00
Total for Legislative Board	\$808,876.00	\$688,732.00	\$627,436.00
Executive			
12101 - Mayor - Personal Services	\$638,888.00	\$574,488.00	\$534,413.00
12102 - Mayor - Equipment and Capital Outlay	\$1,650.00	\$5,964.00	-
12104 - Mayor - Contractual	\$165,790.00	\$117,036.00	\$69,824.00
12108 - Mayor - Employee Benefits	\$144,524.00	\$116,146.00	\$107,550.00
Total for Executive	\$950,852.00	\$813,634.00	\$711,787.00
Finance			
13201 - Auditor - Personal Services	\$452,946.00	\$437,864.00	\$359,544.00
13202 - Auditor - Equipment and Capital Outlay	\$515.00	\$1,427.00	\$713.00
13204 - Auditor - Contractual	\$109,063.00	\$108,031.00	\$96,991.00
13208 - Auditor - Employee Benefits	\$111,894.00	\$113,738.00	\$91,094.00
13251 - Treasurer - Personal Services	\$1,260,069.00	\$1,149,565.00	\$927,935.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
13252 - Treasurer - Equipment and Capital Outlay	\$320.00	\$720.00	\$868.00
13254 - Treasurer - Contractual	\$443,788.00	\$553,841.00	\$397,699.00
13258 - Treasurer - Employee Benefits	\$343,444.00	\$305,203.00	\$257,235.00
13451 - Purchasing - Personal Services	\$215,489.00	\$111,589.00	\$88,572.00
13452 - Purchasing - Equipment and Capital Outlay	\$23,000.00	\$995.00	\$188.00
13454 - Purchasing - Contractual	\$9,429.00	\$12,808.00	\$1,327.00
13458 - Purchasing - Employee Benefits	\$49,736.00	\$29,114.00	\$23,385.00
13551 - Assessment - Personal Services	\$342,724.00	\$259,582.00	\$186,498.00
13552 - Assessment - Equipment and Capital Outlay	\$4,178.00	\$17,156.00	-
13554 - Assessment - Contractual	\$309,943.00	\$310,611.00	\$125,700.00
13558 - Assessment - Employee Benefits	\$96,581.00	\$67,242.00	\$44,823.00
Total for Finance	\$3,773,119.00	\$3,479,486.00	\$2,602,572.00
Municipal Staff			
14101 - Clerk - Personal Services	\$373,427.00	\$345,177.00	\$253,881.00
14102 - Clerk - Equipment and Capital Outlay	\$4,232.00	-	-
14104 - Clerk - Contractual	\$17,591.00	\$15,073.00	\$12,138.00
14108 - Clerk - Employee Benefits	\$101,590.00	\$93,253.00	\$69,049.00
14201 - Law - Personal Services	\$1,078,863.00	\$989,934.00	\$901,785.00
14202 - Law - Equipment and Capital Outlay	\$1,762.00	-	\$27,189.00
14204 - Law - Contractual	\$545,461.00	\$537,939.00	\$563,093.00
14208 - Law - Employee Benefits	\$244,022.00	\$224,157.00	\$208,999.00
14301 - Personnel - Personal Services	\$1,929,760.00	\$1,692,223.00	\$1,459,392.00
14302 - Personnel - Equipment and Capital Outlay	\$154,023.00	\$99,538.00	\$8,166.00
14304 - Personnel - Contractual	\$4,019,896.00	\$9,011,177.00	\$1,645,220.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
14308 - Personnel - Employee Benefits	\$717,958.00	\$634,156.00	\$698,446.00
14401 - Engineer - Personal Services	\$1,885,594.00	\$602,512.00	\$450,003.00
14402 - Engineer - Equipment and Capital Outlay	\$9,117.00	\$2,384.00	\$3,539.00
14404 - Engineer - Contractual	\$281,022.00	\$114,228.00	\$68,353.00
14408 - Engineer - Employee Benefits	\$215,738.00	\$111,897.00	\$89,351.00
14504 - Elections - Contractual	\$164,195.00	\$395,469.00	\$249,279.00
14901 - Public Works Administration - Personal Services	\$5,929,413.00	\$5,358,106.00	\$5,118,231.00
14902 - Public Works Administration - Equipment and Capital Outlay	\$159,990.00	\$138,093.00	\$79,930.00
14904 - Public Works Administration - Contractual	\$2,729,181.00	\$2,169,096.00	\$1,836,590.00
14908 - Public Works Administration - Employee Benefits	\$2,987,054.00	\$2,469,729.00	\$2,388,787.00
Total for Municipal Staff	\$23,549,889.00	\$25,004,141.00	\$16,131,421.00
Shared Services			
16201 - Operation of Plant - Personal Services	\$826,544.00	\$1,205,245.00	\$1,106,369.00
16202 - Operation of Plant - Equipment and Capital Outlay	\$8,920.00	\$7,208.00	\$40,382.00
16204 - Operation of Plant - Contractual	\$1,269,498.00	\$1,096,372.00	\$1,089,380.00
16208 - Operation of Plant - Employee Benefits	\$220,398.00	\$304,295.00	\$290,616.00
16401 - Central Garage - Personal Services	\$600,748.00	\$525,260.00	\$536,857.00
16404 - Central Garage - Contractual	\$3,364,292.00	\$3,662,561.00	\$4,078,238.00
16408 - Central Garage - Employee Benefits	\$146,018.00	\$123,221.00	\$118,721.00
16502 - Central Communication System - Equipment and Capital Outlay	-	-	\$0.00
16601 - Central Storeroom - Personal Services	\$58,132.00	\$42,623.00	\$54,483.00
16602 - Central Storeroom - Equipment and Capital Outlay	\$4,000.00	\$1,130.00	\$1,576.00
16604 - Central Storeroom - Contractual	\$7,430.00	\$74,636.00	\$74,998.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
16608 - Central Storeroom - Employee Benefits	\$15,456.00	\$10,543.00	\$13,953.00
16704 - Central Printing and Mailing - Contractual	\$136,609.00	\$120,000.00	\$88,178.00
16801 - Central Data Processing - Personal Services	\$628,982.00	\$499,698.00	\$455,099.00
16802 - Central Data Processing - Equipment and Capital Outlay	\$171,009.00	\$393,657.00	\$138,378.00
16804 - Central Data Processing - Contractual	\$505,490.00	\$428,458.00	\$563,620.00
16808 - Central Data Processing - Employee Benefits	\$138,318.00	\$110,140.00	\$105,713.00
Total for Shared Services	\$8,101,844.00	\$8,605,047.00	\$8,756,561.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$600,511.00	\$585,796.00	\$590,079.00
19304 - Judgements and Claims - Contractual	\$1,239,198.00	\$674,710.00	\$295,851.00
19504 - Taxes and Assessments on Municipal Property - Contractual	\$42,638.00	\$41,283.00	\$42,985.00
19894 - General Government Support, Other - Contractual <i>Contractual Funding expenses for ARPA and related projects</i>	\$1,931,839.00	\$2,170,341.00	\$2,561,680.00
Total for Special Items	\$3,814,186.00	\$3,472,130.00	\$3,490,595.00
Total for General Government Support	\$40,998,766.00	\$42,063,170.00	\$32,320,372.00
Public Safety			
Administration			
30104 - Public Safety Administration - Contractual	\$684,523.00	\$751,571.00	\$485,174.00
30201 - Public Safety Communication Systems - Personal Services	\$2,204,896.00	\$2,384,987.00	\$2,309,718.00
30202 - Public Safety Communication Systems - Equipment and Capital Outlay	\$52,669.00	\$59,731.00	\$12,800.00
30204 - Public Safety Communication Systems - Contractual	\$688,982.00	\$717,894.00	\$677,627.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
30208 - Public Safety Communication Systems - Employee Benefits	\$612,344.00	\$669,170.00	\$673,034.00
Total for Administration	\$4,243,414.00	\$4,583,353.00	\$4,158,353.00
Law Enforcement			
31201 - Police - Personal Services	\$40,122,749.00	\$37,566,026.00	\$36,072,666.00
31202 - Police - Equipment and Capital Outlay	\$724,194.00	\$605,204.00	\$1,020,019.00
31204 - Police - Contractual	\$5,817,551.00	\$4,826,380.00	\$4,312,222.00
31208 - Police - Employee Benefits	\$19,662,508.00	\$19,824,881.00	\$19,708,956.00
Total for Law Enforcement	\$66,327,002.00	\$62,822,491.00	\$61,113,863.00
Traffic Control			
33101 - Traffic Control - Personal Services	-	\$504,611.00	\$474,222.00
33104 - Traffic Control - Contractual	\$481,443.00	\$556,021.00	\$577,091.00
33108 - Traffic Control - Employee Benefits	\$211,388.00	\$138,353.00	\$129,323.00
Total for Traffic Control	\$692,831.00	\$1,198,985.00	\$1,180,636.00
Fire Protection			
34101 - Fire Protection - Personal Services	\$24,404,411.00	\$24,067,524.00	\$22,330,331.00
34102 - Fire Protection - Equipment and Capital Outlay	\$406,068.00	\$390,240.00	\$1,752,254.00
34104 - Fire Protection - Contractual	\$2,429,584.00	\$1,912,953.00	\$1,937,304.00
34108 - Fire Protection - Employee Benefits	\$15,812,449.00	\$15,583,413.00	\$14,960,099.00
Total for Fire Protection	\$43,052,512.00	\$41,954,130.00	\$40,979,988.00
Animal Control			
35101 - Dog Control - Personal Services	\$184,190.00	\$170,130.00	\$188,021.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
35104 - Dog Control - Contractual	\$170,699.00	\$170,674.00	\$172,437.00
35108 - Dog Control - Employee Benefits	\$54,194.00	\$49,797.00	\$56,217.00
Total for Animal Control	\$409,083.00	\$390,601.00	\$416,675.00
Other Public Safety			
36201 - Safety Inspection - Personal Services	\$1,611,154.00	\$1,438,698.00	\$1,354,397.00
36202 - Safety Inspection - Equipment and Capital Outlay	-	\$251,629.00	\$5,659.00
36204 - Safety Inspection - Contractual	\$2,462,281.00	\$2,322,255.00	\$1,341,803.00
36208 - Safety Inspection - Employee Benefits	\$420,590.00	\$375,905.00	\$362,418.00
Total for Other Public Safety	\$4,494,025.00	\$4,388,487.00	\$3,064,277.00
Total for Public Safety	\$119,218,867.00	\$115,338,047.00	\$110,913,792.00
Health			
Public Health Program			
40201 - Registrar of Vital Statistics - Personal Services	\$188,338.00	\$194,833.00	\$169,492.00
40204 - Registrar of Vital Statistics - Contractual	\$13,391.00	\$12,055.00	\$11,371.00
40208 - Registrar of Vital Statistics - Employee Benefits	\$62,648.00	\$64,212.00	\$51,090.00
Total for Public Health Program	\$264,377.00	\$271,100.00	\$231,953.00
Total for Health	\$264,377.00	\$271,100.00	\$231,953.00
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$3,613,813.00	\$3,599,611.00	\$3,525,796.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$41,418.00	\$5,634.00	\$6,500.00
51104 - Maintenance of Roads - Contractual	\$877,198.00	\$799,654.00	\$737,380.00
51108 - Maintenance of Roads - Employee Benefits	\$866,355.00	\$835,725.00	\$770,666.00
51424 - Snow Removal - Contractual	\$1,161,480.00	\$1,223,900.00	\$1,686,219.00
51824 - Street Lighting - Contractual	\$1,245,546.00	\$1,240,399.00	\$1,266,961.00
Total for Highway	\$7,805,810.00	\$7,704,923.00	\$7,993,522.00
Total for Transportation	\$7,805,810.00	\$7,704,923.00	\$7,993,522.00
Economic Assistance and Opportunity			
Economic Opportunity and Development			
63101 - Community Action Administration - Personal Services	\$1,277,982.00	\$1,186,155.00	-
63102 - Community Action Administration - Equipment and Capital Outlay	\$5,038.00	\$57,913.00	-
63104 - Community Action Administration - Contractual	\$248,142.00	\$100,108.00	-
63108 - Community Action Administration - Employee Benefits	\$327,624.00	\$295,674.00	-
64101 - Publicity - Personal Services	\$74,809.00	\$248,344.00	\$75,742.00
Total for Economic Opportunity and Development	\$1,933,595.00	\$1,888,194.00	\$75,742.00
Total for Economic Assistance and Opportunity	\$1,933,595.00	\$1,888,194.00	\$75,742.00
Culture and Recreation			
Recreation			
71101 - Parks - Personal Services	\$558,035.00	\$571,915.00	\$497,700.00
71102 - Parks - Equipment and Capital Outlay	\$34,905.00	\$22,096.00	\$1,790.00
71104 - Parks - Contractual	\$86,928.00	\$131,120.00	\$37,388.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
71108 - Parks - Employee Benefits	\$139,301.00	\$136,681.00	\$114,744.00
71401 - Playground and Recreation Centers - Personal Services	\$649,765.00	\$667,964.00	\$529,897.00
71402 - Playground and Recreation Centers - Equipment and Capital Outlay	\$19,996.00	\$5,992.00	\$8,970.00
71404 - Playground and Recreation Centers - Contractual	\$144,556.00	\$117,844.00	\$85,049.00
71408 - Playground and Recreation Centers - Employee Benefits	\$121,121.00	\$122,730.00	\$94,694.00
71801 - Special Recreation Facilities - Personal Services	\$685,069.00	\$556,080.00	\$709,562.00
71802 - Special Recreation Facilities - Equipment and Capital Outlay	\$116,589.00	\$58,284.00	\$102,166.00
71804 - Special Recreation Facilities - Contractual	\$531,590.00	\$346,408.00	\$425,857.00
71808 - Special Recreation Facilities - Employee Benefits	\$75,108.00	\$62,044.00	\$72,504.00
73101 - Youth Programs - Personal Services	\$567,857.00	\$575,474.00	\$602,444.00
73102 - Youth Programs - Equipment and Capital Outlay	\$8,563.00	-	-
73104 - Youth Programs - Contractual	\$83,556.00	\$47,433.00	\$49,020.00
73108 - Youth Programs - Employee Benefits	\$43,289.00	\$43,927.00	\$45,144.00
Total for Recreation	\$3,866,228.00	\$3,465,992.00	\$3,376,929.00
Culture			
75104 - Historian - Contractual	\$23,400.00	\$12,000.00	\$12,000.00
75601 - Performing Arts, Other - Personal Services	\$311,857.00	\$245,878.00	\$247,360.00
75602 - Performing Arts, Other - Equipment and Capital Outlay	\$12,353.00	\$21,960.00	\$10,726.00
75604 - Performing Arts, Other - Contractual	\$827,845.00	\$780,235.00	\$765,839.00
75608 - Performing Arts, Other - Employee Benefits	\$86,234.00	\$56,959.00	\$64,400.00
Total for Culture	\$1,261,689.00	\$1,117,032.00	\$1,100,325.00
Total for Culture and Recreation	\$5,127,917.00	\$4,583,024.00	\$4,477,254.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Home and Community Services			
General Environment			
80104 - Zoning - Contractual	\$15,022.00	\$10,714.00	\$13,253.00
80201 - Planning and Surveys - Personal Services	\$507,406.00	\$492,577.00	\$494,735.00
80202 - Planning and Surveys - Equipment and Capital Outlay	\$2,634.00	\$4,328.00	\$0.00
80204 - Planning and Surveys - Contractual	\$160,499.00	\$91,155.00	\$131,621.00
80208 - Planning and Surveys - Employee Benefits	\$117,106.00	\$92,857.00	\$102,739.00
80401 - Human Rights Commission - Personal Services	\$95,143.00	-	-
80402 - Human Rights Commission - Equipment and Capital Outlay	\$232.00	-	-
80404 - Human Rights Commission - Contractual	\$15,735.00	\$12,529.00	\$1,066.00
80408 - Human Rights Commission - Employee Benefits	\$16,570.00	-	-
Total for General Environment	\$930,347.00	\$704,160.00	\$743,414.00
Sanitation			
81601 - Refuse and Garbage - Personal Services	\$4,436,308.00	\$4,377,901.00	\$4,230,614.00
81602 - Refuse and Garbage - Equipment and Capital Outlay	\$147,308.00	\$97,606.00	\$59,695.00
81604 - Refuse and Garbage - Contractual	\$2,108,904.00	\$2,291,776.00	\$1,995,075.00
81608 - Refuse and Garbage - Employee Benefits	\$1,133,306.00	\$1,145,857.00	\$1,072,677.00
Total for Sanitation	\$7,825,826.00	\$7,913,140.00	\$7,358,061.00
Total for Home and Community Services	\$8,756,173.00	\$8,617,300.00	\$8,101,475.00
Employee Benefits			
Employee Benefits			

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
90108 - State Retirement System - Employee Benefits	\$3,967,487.00	\$3,254,002.00	\$3,854,678.00
90408 - Workers' Compensation - Employee Benefits	\$978,466.00	\$827,030.00	\$765,809.00
90508 - Unemployment Insurance - Employee Benefits	\$241,567.00	\$231,696.00	\$40,947.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$13,310,687.00	\$13,842,150.00	\$12,088,004.00
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>Employee assistance programs, ancillary health benefits</i>	\$17,639.00	\$27,024.00	\$26,840.00
Total for Employee Benefits	\$18,515,846.00	\$18,181,902.00	\$16,776,278.00
Total for Employee Benefits	\$18,515,846.00	\$18,181,902.00	\$16,776,278.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$10,680,000.00	\$12,580,000.00	\$8,950,000.00
97107 - Serial Bonds - Debt Interest	\$3,053,050.00	\$4,455,155.00	\$1,816,212.00
97306 - Bond Anticipation Notes - Debt Principal	\$860,000.00	\$3,180,000.00	\$6,216,411.00
97307 - Bond Anticipation Notes - Debt Interest	\$613,035.00	\$378,921.00	\$1,779,128.00
97886 - Leases - Debt Principal	\$390,771.00	\$561,426.00	-
97887 - Leases - Debt Interest	\$45,448.00	\$60,507.00	-
97897 - Long Term Debt, Other (Specify) - Debt Interest <i>NYS Retirement interest on amortizations</i>	\$334,039.00	\$316,489.00	\$278,129.00
Total for Debt Service	\$15,976,343.00	\$21,532,498.00	\$19,039,880.00
Total for Debt Service	\$15,976,343.00	\$21,532,498.00	\$19,039,880.00
Total for Expenditures	\$218,597,694.00	\$220,180,158.00	\$199,930,268.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	\$0.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$1,695,000.00	\$860,000.00	\$1,205,630.00
Total for Interfund Transfers	\$1,695,000.00	\$860,000.00	\$1,205,630.00
Total for Interfund Transfers	\$1,695,000.00	\$860,000.00	\$1,205,630.00
Total for Other Uses	\$1,695,000.00	\$860,000.00	\$1,205,630.00
Total for Expenditures and Other Uses	\$220,292,694.00	\$221,040,158.00	\$201,135,898.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$18,121,452.00	\$16,395,431.00	\$17,398,167.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance <i>Reverse accrued salaries from 2023</i>	\$2,035,852.00	\$1,975,668.00	\$1,830,105.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance <i>Audit adjusting entries made by independent audit firm UHY</i>	\$912,509.00	-	\$170,000.00
8022 - Restated Fund Balance - Beginning of Year	\$19,244,795.00	\$18,371,099.00	\$19,058,272.00
Add Revenues and Other Sources	\$215,633,176.00	\$220,790,511.00	\$198,473,057.00
Deduct Expenditures and Other Uses	\$220,292,694.00	\$221,040,158.00	\$201,135,898.00
8029 - Fund Balance - End of Year	\$14,585,277.00	\$18,121,452.00	\$16,395,431.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
 Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$62,731,000.00	\$61,497,000.00	\$60,547,750.00
1099 - Est Rev - Property Tax Items	\$19,393,000.00	\$19,496,000.00	\$19,673,827.00
1199 - Est Rev - Non-Property Tax Items	\$54,424,000.00	\$52,230,000.00	\$50,817,100.00
1299 - Est Rev - Departmental Income	-	-	\$9,737,730.00
2199 - Est Rev - Departmental Income	\$11,016,500.00	\$9,436,700.00	-
2399 - Est Rev - Intergovernmental Charges	\$900,000.00	\$800,000.00	\$750,000.00
2499 - Est Rev - Use of Money and Property	\$1,307,400.00	\$2,183,238.00	\$587,180.00
2599 - Est Rev - Licenses and Permits	\$5,080,000.00	\$4,634,000.00	\$4,805,350.00
2649 - Est Rev - Fines and Forfeitures	\$11,942,000.00	\$5,882,000.00	\$6,027,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$755,000.00	\$575,000.00	\$701,700.00
2799 - Est Rev - Other Revenues	\$3,896,000.00	\$4,373,000.00	\$4,058,275.00
2801 - Est Rev - Interfund Revenues	-	-	\$2,621,755.00
2899 - Est Rev - Interfund Revenues	\$2,920,127.00	\$2,184,000.00	-
3099 - Est Rev - State Aid	\$39,722,862.00	\$32,960,268.00	\$31,645,657.00
4099 - Est Rev - Federal Aid	\$4,751,000.00	\$27,022,000.00	\$18,772,330.00
Total for Estimated Revenue	\$218,838,889.00	\$223,273,206.00	\$210,745,654.00
Estimated Other Sources			
599 - Appropriated Fund Balance	-	-	\$145,000.00
Total for Estimated Other Sources	\$0.00	\$0.00	\$145,000.00
Total for Estimated Revenues and Other Sources	\$218,838,889.00	\$223,273,206.00	\$210,890,654.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
 Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$41,613,810.00	\$49,457,373.00	\$42,569,474.00
3999 - App - Public Safety	\$116,644,717.00	\$114,483,607.00	\$108,971,966.00
4999 - App - Health	\$303,575.00	\$302,242.00	\$268,947.00
5999 - App - Transportation	\$7,413,408.00	\$7,533,890.00	\$7,088,557.00
6999 - App - Economic Assistance and Opportunity	\$2,324,777.00	\$1,493,533.00	-
7999 - App - Culture and Recreation	\$5,413,166.00	\$5,115,777.00	\$4,872,502.00
8999 - App - Home and Community Services	\$9,121,520.00	\$9,041,660.00	\$8,797,456.00
9199 - App - Employee Benefits	\$17,082,370.00	\$18,535,000.00	\$16,467,760.00
9899 - App - Debt Service	\$16,986,546.00	\$15,540,124.00	\$20,418,992.00
Total for Estimated Appropriations	\$216,903,889.00	\$221,503,206.00	\$209,455,654.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$1,935,000.00	\$1,770,000.00	\$1,435,000.00
Total for Estimated Other Uses	\$1,935,000.00	\$1,770,000.00	\$1,435,000.00
Total for Estimated Appropriations and Other Uses	\$218,838,889.00	\$223,273,206.00	\$210,890,654.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$327,432.00	\$47,913.00	\$191,229.00
Total for Cash and Cash Equivalents	\$327,432.00	\$47,913.00	\$191,229.00
Net Other Receivables			
380 - Accounts Receivable	-	-	\$0.00
Total for Net Other Receivables	\$0.00	\$0.00	\$0.00
Due From			
391 - Due From Other Funds	\$130.00	\$130.00	-
410 - Due from State and Federal Government	\$312,097.00	-	\$113,400.00
440 - Due from Other Governments <i>Program Funds due from Rensselaer County</i>	\$129,317.00	\$142,475.00	\$234,997.00
Total for Due From	\$441,544.00	\$142,605.00	\$348,397.00
Other Assets			
480 - Prepaid Expenses	-	\$35,435.00	\$63,530.00
Total for Other Assets	\$0.00	\$35,435.00	\$63,530.00
Total for Assets	\$768,976.00	\$225,953.00	\$603,156.00
Total for Assets and Deferred Outflows	\$768,976.00	\$225,953.00	\$603,156.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$314,949.00	\$74,871.00	\$387,431.00
601 - Accrued Liabilities	\$4,742.00	\$4,535.00	\$2,625.00
Total for Payables	\$319,691.00	\$79,406.00	\$390,056.00
Due to			
630 - Due To Other Funds	\$766,688.00	\$869,217.00	\$679,008.00
Total for Due to	\$766,688.00	\$869,217.00	\$679,008.00
Total for Liabilities	\$1,086,379.00	\$948,623.00	\$1,069,064.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>Program funds received but that are for 2025. NYS DCJS GIVE and NYS DOL</i>	\$571,899.00	\$47,913.00	\$47,913.00
Total for Deferred Inflows of Resources	\$571,899.00	\$47,913.00	\$47,913.00
Total for Deferred Inflows	\$571,899.00	\$47,913.00	\$47,913.00
Fund Balance			
Nonspendable Fund Balance			

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
806 - Not In Spendable Form	-	\$35,435.00	\$63,530.00
Total for Nonspendable Fund Balance	\$0.00	\$35,435.00	\$63,530.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$889,302.00)	(\$806,018.00)	(\$577,383.00)
Total for Unassigned Fund Balance	(\$889,302.00)	(\$806,018.00)	(\$577,383.00)
Total for Fund Balance	(\$889,302.00)	(\$770,583.00)	(\$513,853.00)
Total for Liabilities, Deferred Inflows and Fund Balances	\$768,976.00	\$225,953.00	\$603,124.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
State Aid			
3089 - State Aid Other	-	\$17,199.00	\$22,876.00
3389 - State Aid Other Public Safety	\$523,291.00	-	-
Total for State Aid	\$523,291.00	\$17,199.00	\$22,876.00
Federal Aid			
4089 - Federal Aid Other	\$66,658.00	\$57,069.00	\$93,105.00
4790 - Federal Aid Job Training Partnership	\$1,888,415.00	\$2,557,302.00	\$2,120,534.00
4910 - Federal Aid Community Development Act	\$707,117.00	-	-
Total for Federal Aid	\$2,662,190.00	\$2,614,371.00	\$2,213,639.00
Total for Revenues	\$3,185,481.00	\$2,631,570.00	\$2,236,515.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	-	\$0.00
Total for Operating Transfers	\$0.00	\$0.00	\$0.00
Total for Other Sources	\$0.00	\$0.00	\$0.00
Total for Revenues and Other Sources	\$3,185,481.00	\$2,631,570.00	\$2,236,515.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Economic Assistance and Opportunity			
Economic Opportunity and Development			
62901 - Job Training Administration - Personal Services	\$393,596.00	\$365,809.00	\$212,116.00
62904 - Job Training Administration - Contractual	\$16,114.00	\$72,068.00	\$50,086.00
62908 - Job Training Administration - Employee Benefits	\$328,227.00	\$432,602.00	\$238,186.00
62911 - Job Training Participant Support - Personal Services	\$1,504,548.00	\$1,039,136.00	\$903,451.00
62912 - Job Training Participant Support - Equipment and Capital Outlay	\$1,461.00	-	-
62914 - Job Training Participant Support - Contractual	\$861,727.00	\$809,153.00	\$665,133.00
62918 - Job Training Participant Support - Employee Benefits	\$203,062.00	\$172,155.00	\$180,170.00
Total for Economic Opportunity and Development	\$3,308,735.00	\$2,890,923.00	\$2,249,142.00
Total for Economic Assistance and Opportunity	\$3,308,735.00	\$2,890,923.00	\$2,249,142.00
Total for Expenditures	\$3,308,735.00	\$2,890,923.00	\$2,249,142.00
Total for Expenditures and Other Uses	\$3,308,735.00	\$2,890,923.00	\$2,249,142.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$770,583.00)	(\$513,853.00)	(\$501,226.00)
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance <i>Reverse 2023 accrued payroll total</i>	\$4,535.00	\$2,623.00	-
8022 - Restated Fund Balance - Beginning of Year	(\$766,048.00)	(\$511,230.00)	(\$501,226.00)
Add Revenues and Other Sources	\$3,185,481.00	\$2,631,570.00	\$2,236,515.00
Deduct Expenditures and Other Uses	\$3,308,735.00	\$2,890,923.00	\$2,249,142.00
8029 - Fund Balance - End of Year	(\$889,302.00)	(\$770,583.00)	(\$513,853.00)

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$333,377.00	\$669,230.00	\$1,396,555.00
201 - Cash In Time Deposits	\$22,542,841.00	\$17,032,723.00	\$29,086,623.00
Total for Cash and Cash Equivalents	\$22,876,218.00	\$17,701,953.00	\$30,483,178.00
Due From			
391 - Due From Other Funds	-	-	\$0.00
410 - Due from State and Federal Government	\$20,187,749.00	\$12,178,832.00	\$1,567,561.00
Total for Due From	\$20,187,749.00	\$12,178,832.00	\$1,567,561.00
Total for Assets	\$43,063,967.00	\$29,880,785.00	\$32,050,739.00
Total for Assets and Deferred Outflows	\$43,063,967.00	\$29,880,785.00	\$32,050,739.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$14,847,110.00	\$10,897,408.00	\$3,708,520.00
601 - Accrued Liabilities	-	\$24,450.00	\$0.00
Total for Payables	\$14,847,110.00	\$10,921,858.00	\$3,708,520.00
Due to			
630 - Due To Other Funds	\$16,113,448.00	\$13,567,593.00	\$3,076,171.00
Total for Due to	\$16,113,448.00	\$13,567,593.00	\$3,076,171.00
Notes Payable			
626 - Bond Anticipation Notes Payable	\$49,822,372.00	\$13,660,944.00	\$16,840,944.00
Total for Notes Payable	\$49,822,372.00	\$13,660,944.00	\$16,840,944.00
Total for Liabilities	\$80,782,930.00	\$38,150,395.00	\$23,625,635.00
Fund Balance			
Committed Fund Balance			
913 - Committed Fund Balance	-	-	\$8,425,104.00
Total for Committed Fund Balance	\$0.00	\$0.00	\$8,425,104.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$37,718,963.00)	(\$8,269,610.00)	\$0.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Unassigned Fund Balance	(\$37,718,963.00)	(\$8,269,610.00)	\$0.00
Total for Fund Balance	(\$37,718,963.00)	(\$8,269,610.00)	\$8,425,104.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$43,063,967.00	\$29,880,785.00	\$32,050,739.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Other Revenues			
2710 - Premium on Obligations	-	-	\$5,484,448.00
2770 - Unclassified	-	-	\$150,000.00
Total for Other Revenues	\$0.00	\$0.00	\$5,634,448.00
State Aid			
3097 - State Aid Capital Projects	\$10,606,663.00	\$4,304,249.00	-
3297 - State Aid Education Capital Projects	-	-	(\$4,999.00)
3397 - State Aid Public Safety Capital Projects	\$139,572.00	-	-
3501 - State Aid Consolidated Highway Aid	\$13,420,392.00	\$8,472,559.00	\$2,154,704.00
3897 - State Aid Culture and Recreation Capital Projects	-	\$238,913.00	-
Total for State Aid	\$24,166,627.00	\$13,015,721.00	\$2,149,705.00
Federal Aid			
4097 - Federal Aid Capital Projects	\$519,488.00	\$1,040,886.00	-
4389 - Federal Aid Other Public Safety	\$470,172.00	\$915,610.00	\$139,811.00
Total for Federal Aid	\$989,660.00	\$1,956,496.00	\$139,811.00
Total for Revenues	\$25,156,287.00	\$14,972,217.00	\$7,923,964.00
Other Sources			
Operating Transfers			

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
5031 - Interfund Transfers	\$1,695,000.00	\$860,000.00	\$1,205,630.00
Total for Operating Transfers	\$1,695,000.00	\$860,000.00	\$1,205,630.00
Proceeds of Obligations			
5710 - Serial Bonds	-	-	\$50,645,000.00
5731 - BANS Redeemed from Appropriations	\$860,000.00	\$3,180,000.00	\$6,216,411.00
5789 - Other Debt	-	-	\$0.00
Total for Proceeds of Obligations	\$860,000.00	\$3,180,000.00	\$56,861,411.00
Total for Other Sources	\$2,555,000.00	\$4,040,000.00	\$58,067,041.00
Total for Revenues and Other Sources	\$27,711,287.00	\$19,012,217.00	\$65,991,005.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Municipal Staff			
14402 - Engineer - Equipment and Capital Outlay	\$10,144,750.00	\$2,121,956.00	\$5,375,894.00
Total for Municipal Staff	\$10,144,750.00	\$2,121,956.00	\$5,375,894.00
Shared Services			
16402 - Central Garage - Equipment and Capital Outlay	\$3,894,385.00	\$5,102,738.00	\$2,816,473.00
Total for Shared Services	\$3,894,385.00	\$5,102,738.00	\$2,816,473.00
Special Items			
19892 - General Government Support, Other - Equipment and Capital Outlay <i>Large claim settlements</i>	\$5,237,500.00	\$937,500.00	\$937,500.00
Total for Special Items	\$5,237,500.00	\$937,500.00	\$937,500.00
Total for General Government Support	\$19,276,635.00	\$8,162,194.00	\$9,129,867.00
Public Safety			
Law Enforcement			
31202 - Police - Equipment and Capital Outlay	\$4,270,503.00	\$1,827,768.00	\$1,341,820.00
Total for Law Enforcement	\$4,270,503.00	\$1,827,768.00	\$1,341,820.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Traffic Control			
33102 - Traffic Control - Equipment and Capital Outlay	\$2,546,609.00	\$1,650,456.00	\$449,412.00
Total for Traffic Control	\$2,546,609.00	\$1,650,456.00	\$449,412.00
Fire Protection			
34102 - Fire Protection - Equipment and Capital Outlay	\$254,105.00	\$766,554.00	\$2,045,842.00
Total for Fire Protection	\$254,105.00	\$766,554.00	\$2,045,842.00
Total for Public Safety	\$7,071,217.00	\$4,244,778.00	\$3,837,074.00
Transportation			
Highway			
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$714,736.00	\$530,323.00	-
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$3,070,127.00	\$2,453,568.00	\$3,388,337.00
51972 - Highway Capital Project - Equipment and Capital Outlay	\$11,307,248.00	\$12,850,287.00	\$5,081,854.00
Total for Highway	\$15,092,111.00	\$15,834,178.00	\$8,470,191.00
Total for Transportation	\$15,092,111.00	\$15,834,178.00	\$8,470,191.00
Economic Assistance and Opportunity			
Economic Opportunity and Development			
64602 - Industrial Development Agency - Equipment and Capital Outlay	-	\$3,448,079.00	\$149,718.00
Total for Economic Opportunity and Development	\$0.00	\$3,448,079.00	\$149,718.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Economic Assistance and Opportunity	\$0.00	\$3,448,079.00	\$149,718.00
Culture and Recreation			
Recreation			
71972 - Recreation - Equipment and Capital Outlay	\$11,488,610.00	\$1,698,121.00	\$106,903.00
Total for Recreation	\$11,488,610.00	\$1,698,121.00	\$106,903.00
Total for Culture and Recreation	\$11,488,610.00	\$1,698,121.00	\$106,903.00
Home and Community Services			
General Environment			
80972 - Planning & Surveys - Equipment and Capital Outlay	\$1,135,085.00	\$1,099,617.00	\$66,632.00
Total for General Environment	\$1,135,085.00	\$1,099,617.00	\$66,632.00
Sanitation			
81602 - Refuse and Garbage - Equipment and Capital Outlay	\$1,380,466.00	\$538,510.00	\$627,948.00
Total for Sanitation	\$1,380,466.00	\$538,510.00	\$627,948.00
Total for Home and Community Services	\$2,515,551.00	\$1,638,127.00	\$694,580.00
Total for Expenditures	\$55,444,124.00	\$35,025,477.00	\$22,388,333.00
Other Uses			
Interfund Transfers			

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfer from General Fund to pay for capital assets.</i>	\$653,294.00	\$2,029,781.00	-
Total for Interfund Transfers	\$653,294.00	\$2,029,781.00	\$0.00
Total for Interfund Transfers	\$653,294.00	\$2,029,781.00	\$0.00
Total for Other Uses	\$653,294.00	\$2,029,781.00	\$0.00
Total for Expenditures and Other Uses	\$56,097,418.00	\$37,055,258.00	\$22,388,333.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$8,269,610.00)	\$8,425,104.00	(\$35,177,568.00)
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$1,348,327.00	-
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$1,063,220.00	-	-
<i>2023 Audit adjustment to record missing invoices.</i>			
8022 - Restated Fund Balance - Beginning of Year	(\$9,332,830.00)	\$9,773,431.00	(\$35,177,568.00)
Add Revenues and Other Sources	\$27,711,287.00	\$19,012,217.00	\$65,991,005.00
Deduct Expenditures and Other Uses	\$56,097,418.00	\$37,055,258.00	\$22,388,333.00
8029 - Fund Balance - End of Year	(\$37,718,961.00)	(\$8,269,610.00)	\$8,425,104.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2024	12/31/2023	12/31/2022
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$1,565,089.00	\$1,565,089.00	\$1,565,089.00
Total for Non-Depreciable Capital Assets	\$1,565,089.00	\$1,565,089.00	\$1,565,089.00
Depreciable Capital Assets			
102 - Buildings	\$41,254,671.00	\$39,488,490.00	\$39,488,490.00
103 - Improvements Other Than Buildings	\$18,634,308.00	\$18,634,308.00	\$18,634,308.00
104 - Machinery and Equipment	\$53,322,105.00	\$50,980,694.00	\$48,373,102.00
106 - Infrastructure	\$514,790,258.00	\$486,414,016.00	\$445,901,831.00
107 - Other Capital Assets	\$58,762,010.00	\$55,851,003.00	\$50,573,864.00
122 - Intangible Lease Asset - Buildings	\$618,417.00	\$618,417.00	-
124 - Intangible Lease Asset - Machinery and Equipment	\$220,293.00	\$220,293.00	-
127 - Intangible Lease Asset - Other Software Lease	\$519,746.00	\$519,746.00	-
Total for Depreciable Capital Assets	\$688,121,808.00	\$652,726,967.00	\$602,971,595.00
Accumulated Depreciation			
112 - Accumulated Depreciation Buildings	(\$22,625,078.00)	(\$21,486,410.00)	(\$20,380,502.00)
113 - Accumulated Depreciation Improvements Other than Buildings	(\$16,279,469.00)	(\$15,967,866.00)	(\$15,634,607.00)
114 - Accumulated Depreciation Machinery and Equipment	(\$45,318,394.00)	(\$43,224,570.00)	(\$41,207,576.00)
116 - Accumulated Depreciation Infrastructure	(\$303,838,526.00)	(\$290,842,408.00)	(\$278,928,856.00)
117 - Accumulated Depreciation Other Capital Assets	(\$43,615,301.00)	(\$39,285,013.00)	(\$35,246,538.00)
132 - Accumulated Amortization, Intangible Lease Asset - Buildings	(\$614,780.00)	(\$470,437.00)	-

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2024	12/31/2023	12/31/2022
134 - Accumulated Amortization, Intangible Lease Asset - Machinery and Equipment	(\$99,631.00)	(\$62,916.00)	-
137 - Accumulated Amortization, Intangible Lease Asset - Other Software leases	(\$404,656.00)	(\$201,728.00)	-
Total for Accumulated Depreciation	(\$432,795,835.00)	(\$411,541,348.00)	(\$391,398,079.00)
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	-	\$8,921,872.00
Total for Other Non-Current Assets	\$0.00	\$0.00	\$8,921,872.00
Total for Non-Current Assets	\$256,891,062.00	\$242,750,708.00	\$222,060,477.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2024	12/31/2023	12/31/2022
Long-Term Obligations			
Due To			
637 - Due to Employees Retirement System	\$10,721,651.00	\$10,721,651.00	\$10,225,205.00
Total for Due To	\$10,721,651.00	\$10,721,651.00	\$10,225,205.00
Debt Obligations			
628 - Bonds Payable	\$76,685,000.00	\$87,365,000.00	\$99,945,000.00
Total for Debt Obligations	\$76,685,000.00	\$87,365,000.00	\$99,945,000.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$88,218,949.00	\$113,934,539.00	\$7,859,924.00
682 - Lease Liability	\$1,572,354.00	\$1,181,583.00	-
683 - Other Post Employment Benefits	\$308,709,856.00	\$321,150,959.00	\$308,372,694.00
684 - Landfill Closure and Post Closure Liability	\$11,784,657.00	\$11,357,633.00	\$10,860,090.00
686 - Judgments and Claims Payable	\$24,569,172.00	\$32,085,532.00	\$36,994,678.00
687 - Compensated Absences	\$22,190,974.00	\$19,192,383.00	\$19,187,059.00
Total for Other Long-Term Obligations	\$457,045,962.00	\$498,902,629.00	\$383,274,445.00
Total for Long-Term Obligations	\$544,452,613.00	\$596,989,280.00	\$493,444,650.00

City of Albany
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**Statement of Indebtedness
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$87,365,004.00	\$0.00	\$10,680,000.00	\$0.00	\$0.00	\$0.00	\$76,685,004.00
Bond Anticipation Note	\$13,660,944.00	\$37,021,428.00	\$860,000.00	\$0.00	\$0.00	\$0.00	\$49,822,372.00
Total	\$101,025,948.00	\$37,021,428.00	\$11,540,000.00	\$0.00	\$0.00	\$0.00	\$126,507,376.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**Statement of Indebtedness
 Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond General Obligation Bond		7/31/19	7/15/34	\$17,400,000.00	\$0.00	\$3,215,000.00	\$0.00	\$0.00	\$0.00	\$14,185,000.00
Bond General Obligation Bond		3/24/22	6/15/32	\$46,380,004.00	\$0.00	\$4,385,000.00	\$0.00	\$0.00	\$0.00	\$41,995,004.00
Bond General Obligation Bond		6/28/18	6/15/25	\$2,595,000.00	\$0.00	\$1,285,000.00	\$0.00	\$0.00	\$0.00	\$1,310,000.00
Bond General Obligation Bond		1/31/19	7/15/34	\$20,550,000.00	\$0.00	\$1,580,000.00	\$0.00	\$0.00	\$0.00	\$18,970,000.00
Bond Advance Refunding		3/17/11	8/1/25	\$440,000.00	\$0.00	\$215,000.00	\$0.00	\$0.00	\$0.00	\$225,000.00
Bond Anticipation Note Provide cash for capital programs		3/24/22	3/21/25	\$13,660,944.00	\$37,021,428.00	\$860,000.00	\$0.00	\$0.00	\$0.00	\$49,822,372.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2025	\$11,075,000.00	\$2,658,000.00	\$13,733,000.00	\$65,610,004.00
2026	\$9,905,000.00	\$2,261,325.00	\$12,166,325.00	\$55,705,004.00
2027	\$10,300,000.00	\$1,874,350.00	\$12,174,350.00	\$45,405,004.00
2028	\$10,650,000.00	\$1,473,050.00	\$12,123,050.00	\$34,755,004.00
2029	\$7,190,000.00	\$1,134,550.00	\$8,324,550.00	\$27,565,004.00
2030	\$7,465,000.00	\$860,350.00	\$8,325,350.00	\$20,100,004.00
2031	\$7,750,000.00	\$575,575.00	\$8,325,575.00	\$12,350,004.00
2032	\$8,050,000.00	\$279,750.00	\$8,329,750.00	\$4,300,004.00
2033	\$2,115,000.00	\$97,275.00	\$2,212,275.00	\$2,185,004.00
2034	\$2,185,000.00	\$32,775.00	\$2,217,775.00	\$4.00
Total	\$76,685,000.00	\$11,247,000.00	\$87,932,000.00	
\$76,685,004.00 Total Bond Ending Balance for Statement of Indebtedness.				

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
644	Savings	A	\$209.00	\$0.00	\$0.00	\$0.00	\$209.00
6211	Savings	A	\$70,479.00	\$0.00	\$0.00	\$0.00	\$70,479.00
3395	Savings	A	\$1,677.00	\$0.00	\$0.00	\$0.00	\$1,677.00
1	Savings	A	\$94,357.00	\$0.00	\$0.00	\$0.00	\$94,357.00
2	Savings	A	\$9,222,792.00	\$0.00	\$0.00	\$0.00	\$9,222,792.00
4001	Savings	A	\$1,418.00	\$0.00	\$0.00	\$0.00	\$1,418.00
4035	Savings	A	\$142.00	\$0.00	\$0.00	\$0.00	\$142.00
19	Checking	A	\$2,494,841.00	\$0.00	(\$2,815,906.00)	\$4,317.00	(\$316,748.00)
10	Savings	A	\$952,829.00	\$0.00	\$0.00	\$0.00	\$952,829.00
6475	Savings	A	\$614.00	\$0.00	\$0.00	\$0.00	\$614.00
4019	Savings	A	\$380.00	\$0.00	\$0.00	\$0.00	\$380.00
4043	Savings	A	\$263.00	\$0.00	\$0.00	\$0.00	\$263.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
3012	Savings	A	\$215,619.00	\$0.00	\$0.00	\$0.00	\$215,619.00
6448	Savings	A	\$11,764.00	\$0.00	\$0.00	\$0.00	\$11,764.00
5947	Savings	A	\$315,012.00	\$0.00	\$0.00	\$0.00	\$315,012.00
2539	Savings	CD	\$327,432.00	\$0.00	\$0.00	\$0.00	\$327,432.00
3403	Savings	H	\$49,203.00	\$0.00	\$0.00	\$0.00	\$49,203.00
1944	Savings	H	\$110,319.00	\$0.00	\$0.00	\$0.00	\$110,319.00
2702	Savings	H	\$16,508.00	\$0.00	\$0.00	\$0.00	\$16,508.00
9008	Savings	H	\$1,402,391.00	\$0.00	\$0.00	\$0.00	\$1,402,391.00
6782	Savings	H	\$1,501.00	\$0.00	\$0.00	\$0.00	\$1,501.00
6	Savings	H	\$3,234,882.00	\$0.00	\$0.00	\$0.00	\$3,234,882.00
9	Savings	H	\$2,306,980.00	\$0.00	\$0.00	\$0.00	\$2,306,980.00
2998	Savings	A	\$12,853.00	\$0.00	\$0.00	\$0.00	\$12,853.00
8923	Savings	A	\$1,561,571.00	\$0.00	\$0.00	\$0.00	\$1,561,571.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
9605	Savings	A	\$16,320.00	\$0.00	\$0.00	\$0.00	\$16,320.00
5360	Savings	A	\$27,349.00	\$0.00	\$0.00	\$0.00	\$27,349.00
142	Savings	A	\$22,495.00	\$0.00	\$0.00	\$0.00	\$22,495.00
139	Savings	H	\$333,377.00	\$0.00	\$0.00	\$0.00	\$333,377.00
3542	Savings	H	\$4,388.00	\$0.00	\$0.00	\$0.00	\$4,388.00
4369	Savings	H	\$1,548,478.00	\$0.00	\$0.00	\$0.00	\$1,548,478.00
1952	Savings	H	\$3,849.00	\$0.00	\$0.00	\$0.00	\$3,849.00
2780	Savings	H	\$820,044.00	\$0.00	\$0.00	\$0.00	\$820,044.00
8	Savings	H	\$13,044,300.00	\$0.00	\$0.00	\$0.00	\$13,044,300.00
437	Savings	A	\$573.00	\$0.00	\$0.00	\$0.00	\$573.00
4	Savings	A	\$2,719,882.00	\$0.00	\$0.00	\$0.00	\$2,719,882.00
4041	Checking	A	\$2,146,016.00	\$0.00	(\$100,354.00)	\$985.00	\$2,046,647.00

City of Albany
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Accounts					
Total	\$43,093,107.00	\$0.00	(\$2,916,260.00)	\$5,302.00	\$40,182,149.00
Total Cash From Financials					\$40,182,123.00

City of Albany
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$43,093,107.00
FDIC Insurance	\$500,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$47,575,300.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$48,075,300.00

Investments and Collateralization of Investments

Investments From Financials	\$16,016.00
Market Value as of Fiscal Year End Date	\$16,016.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$16,016.00

City of Albany
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
1,441			

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$4,295,766.00	791			
Police Retirement	\$8,424,862.00	384			
Fire Retirement	\$6,028,563.00	266			
Social Security	\$7,496,766.00	1,441			
Unemployment Insurance	\$241,567.00	1,441			
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters	\$195,589.00	7			
Employee Benefits, Other	\$3,782,330.00	1,441			
Local Pension Fund					
Worker's Compensation	\$4,057,560.00	650			
Life Insurance					
Disability Insurance					
Hospital, Medical and Dental Insurance	\$30,005,233.00	1,441			
Total Employee Benefits Paid	\$64,528,236.00				