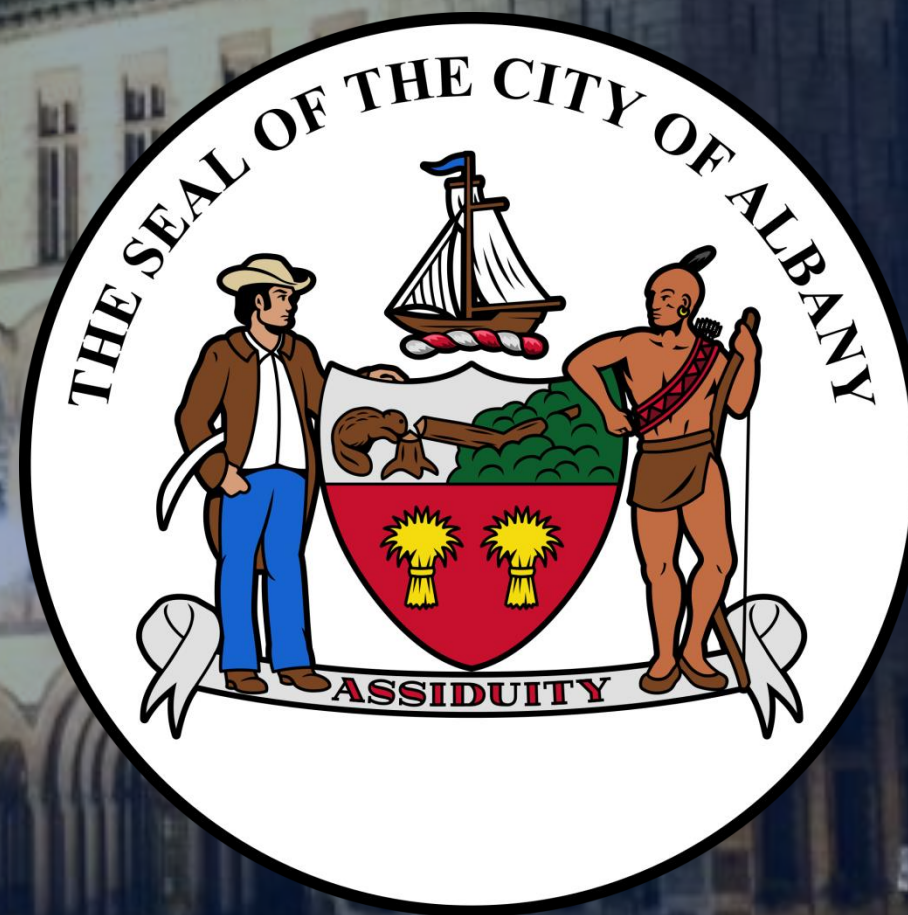
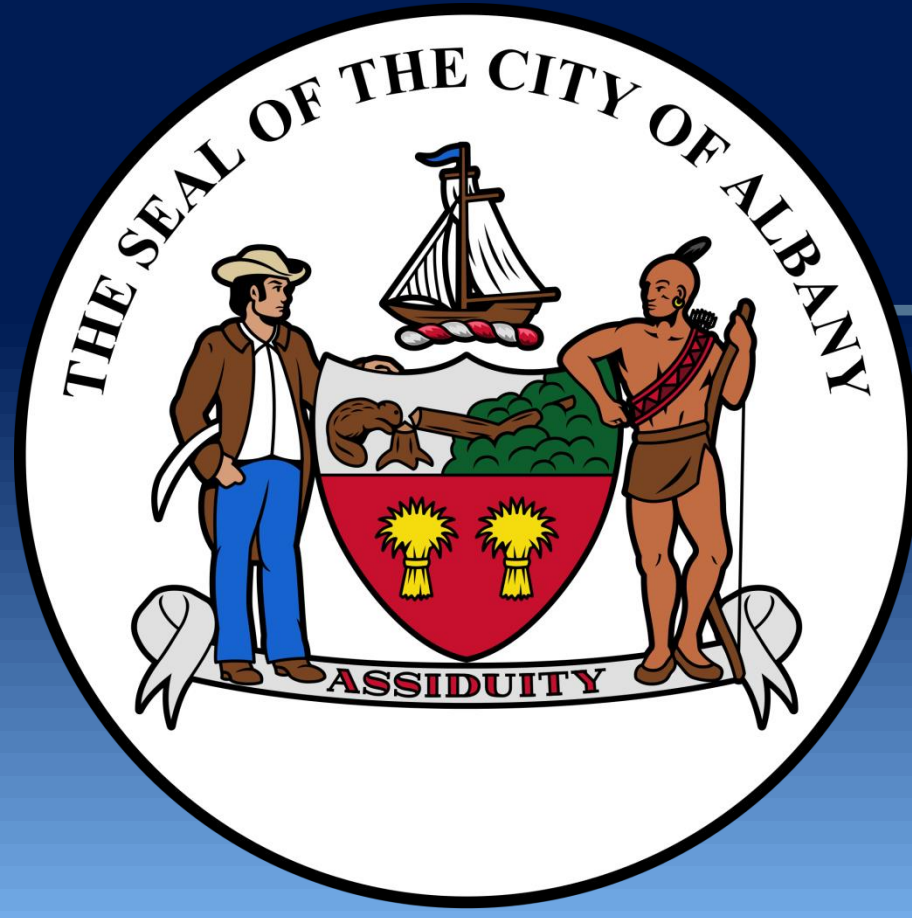


CITY OF ALBANY

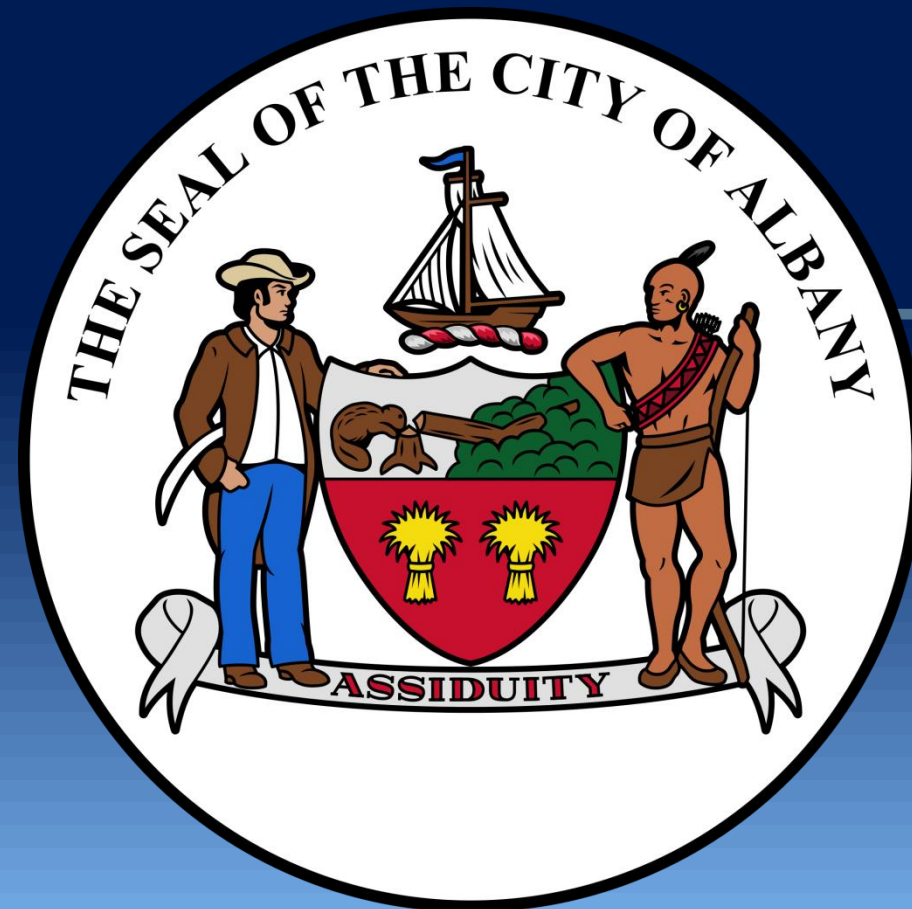
2018 NEW YORK STATE BUDGET TESTIMONY



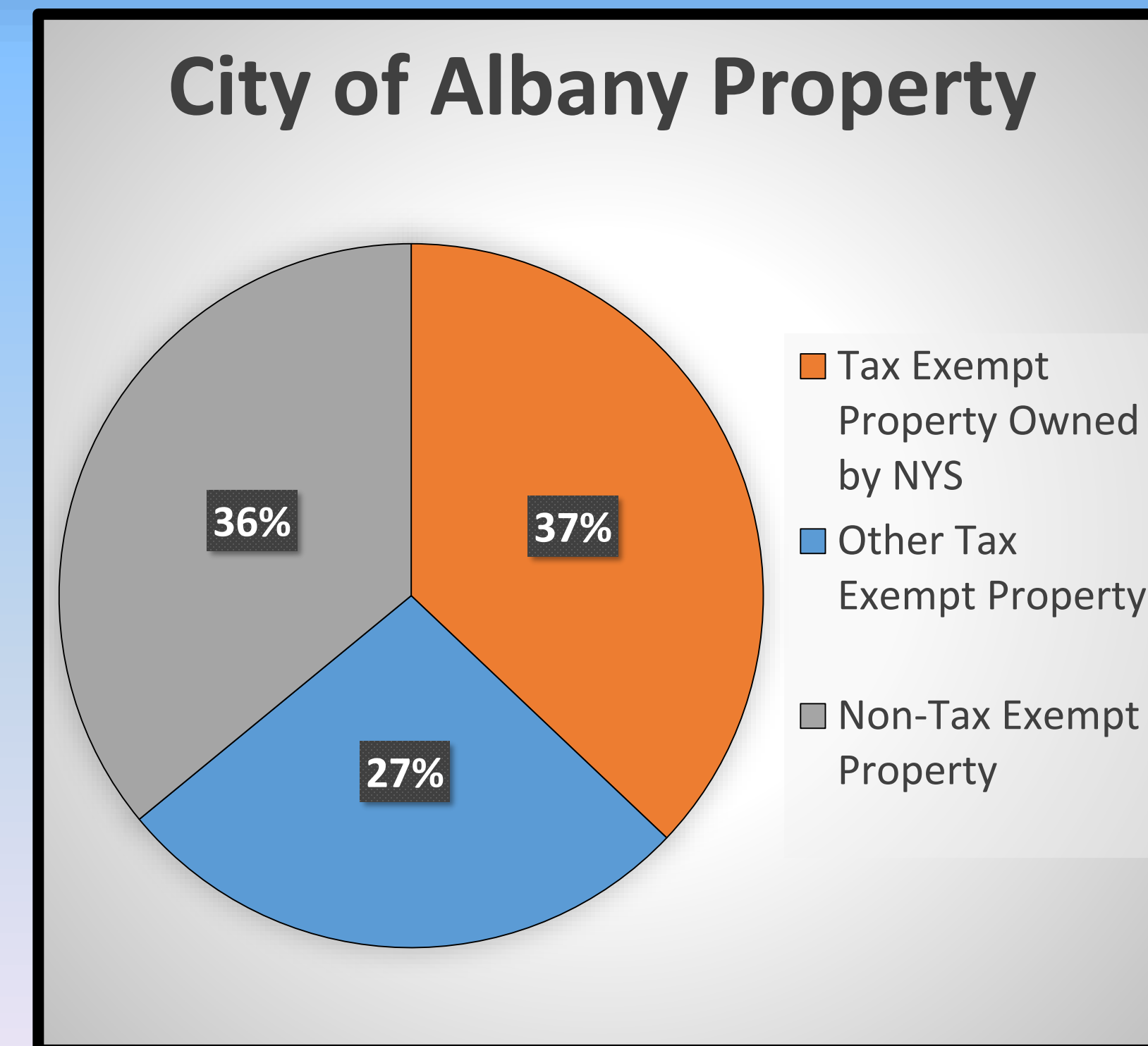
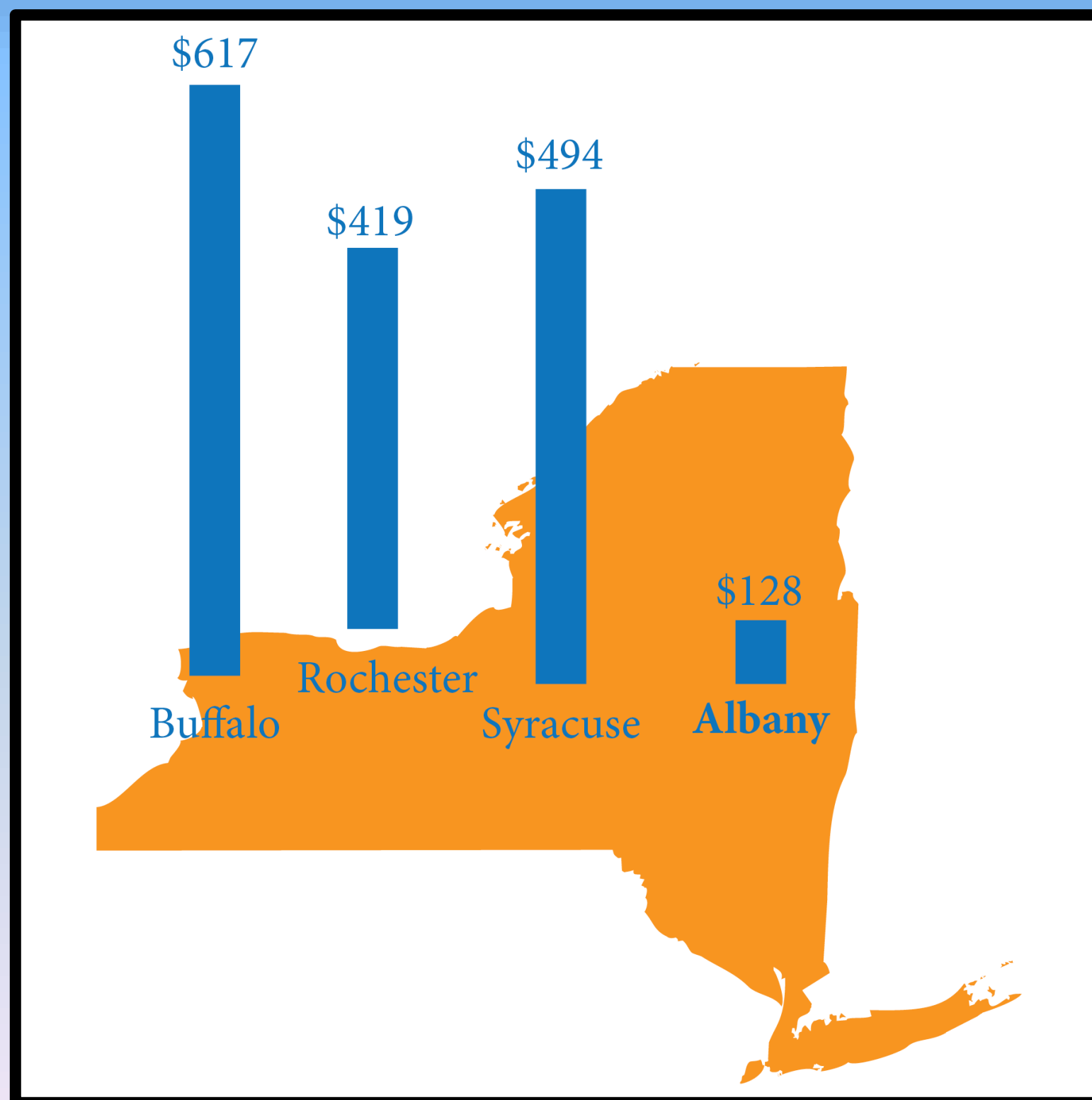


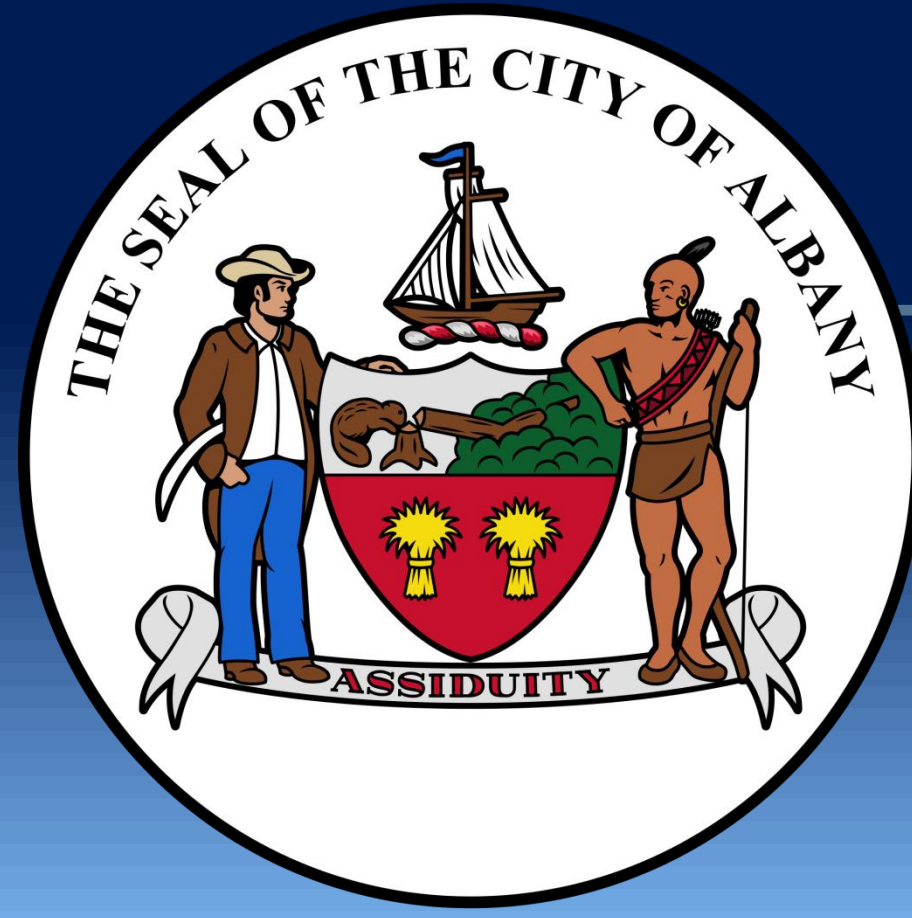
THANK YOU

- Chairperson Young, Senate Finance Committee
- Chairperson Weinstein, Assembly Ways & Means Committee
- Members of the New York State Senate & Assembly
- Our Albany Delegation
 - Senator Breslin
 - Assemblymember Fahy
 - Assemblymember McDonald



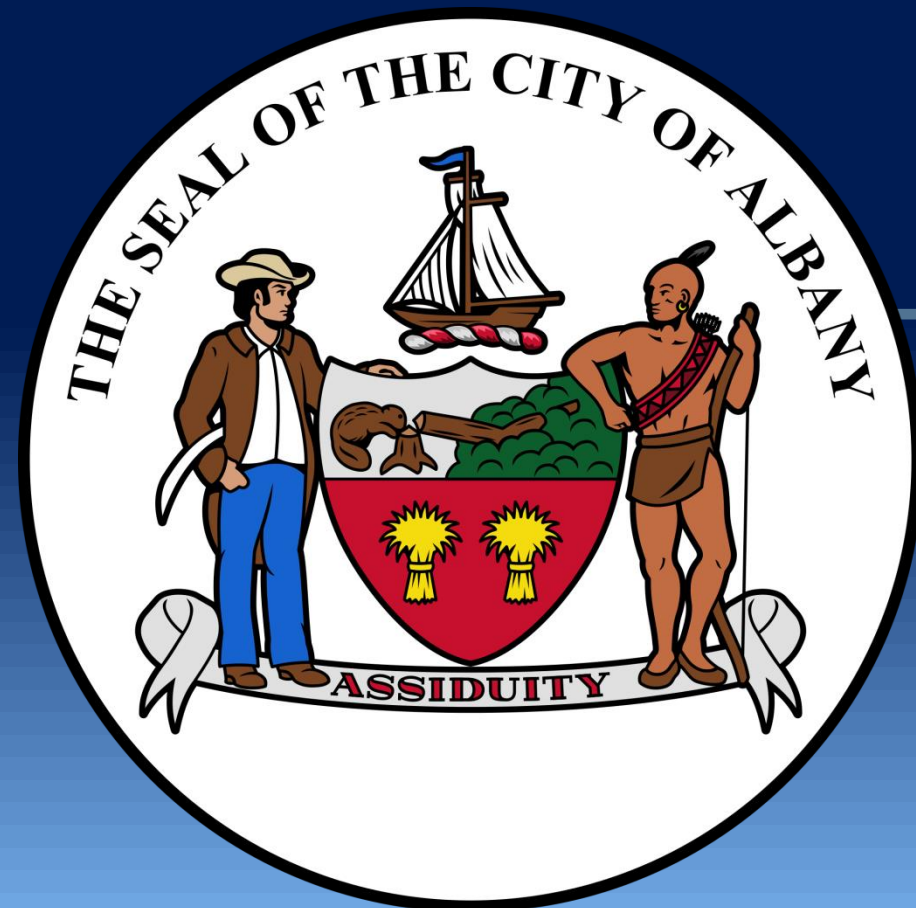
THE CASE FOR PERMANENT CAPITAL CITY FUNDING





OUR CAPITAL CITY & A CITY OF NEIGHBORHOODS





HOME TO SEVERAL OF THE REGION'S LARGEST TAX-EXEMPT EMPLOYERS

SUNY University at Albany
3,400 employees & 17,000+ students



St. Peter's Hospital
3,275 employees



Center for Disability Services
2,700+ employees



Albany Memorial Hospital
590 employees



College of Saint Rose
320+ employees & 4,200 students

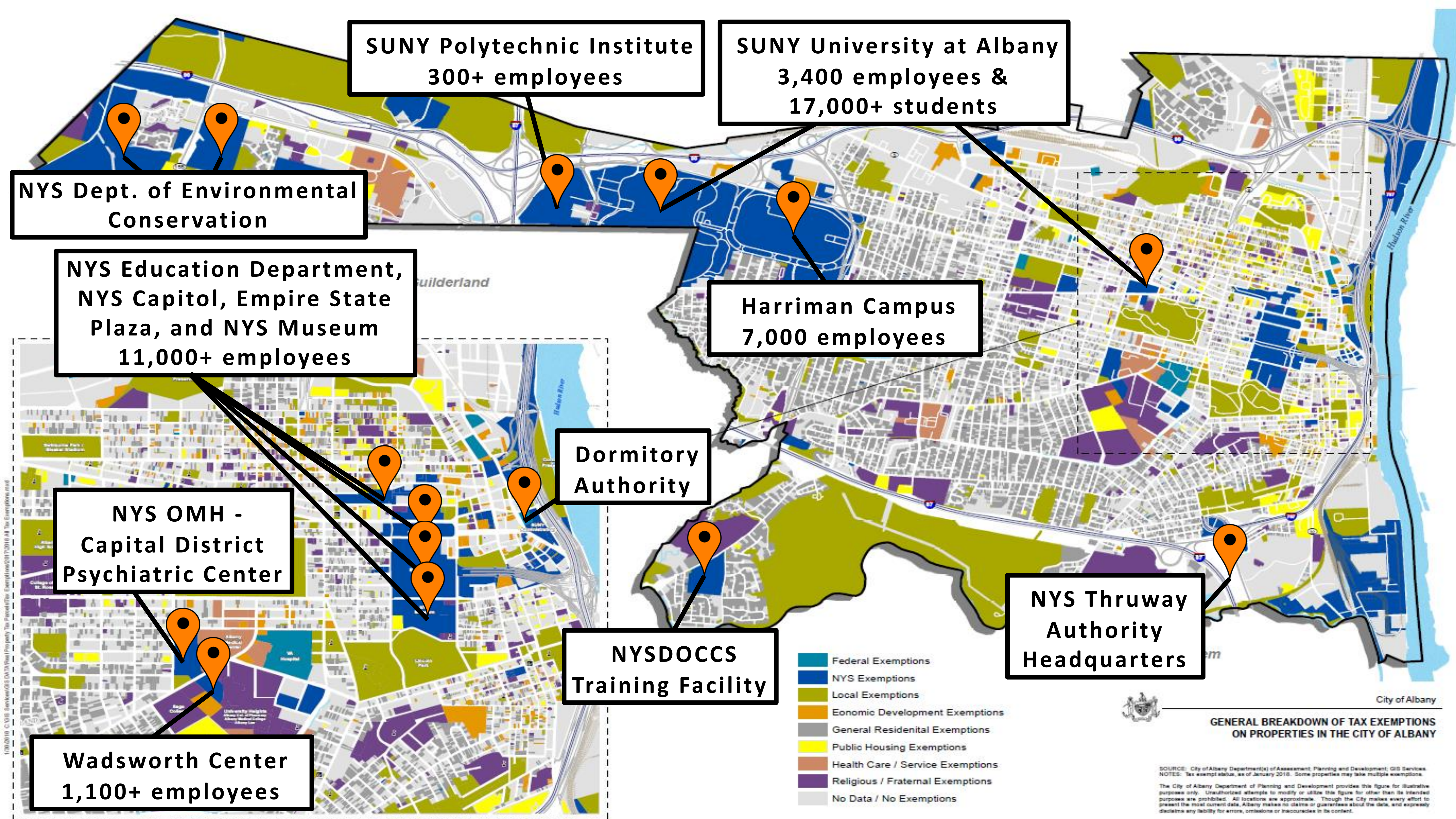


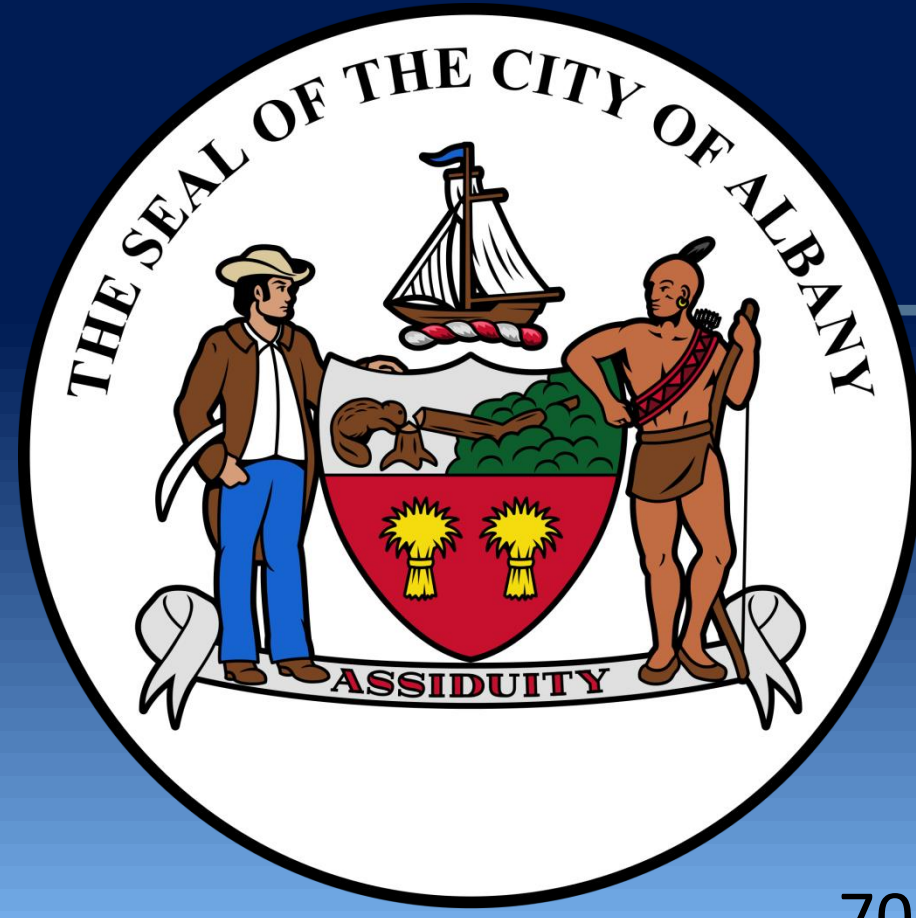
Albany Medical Center
9,000+ employees & 700+ students



Stratton VA Medical Center
1,300+ employees



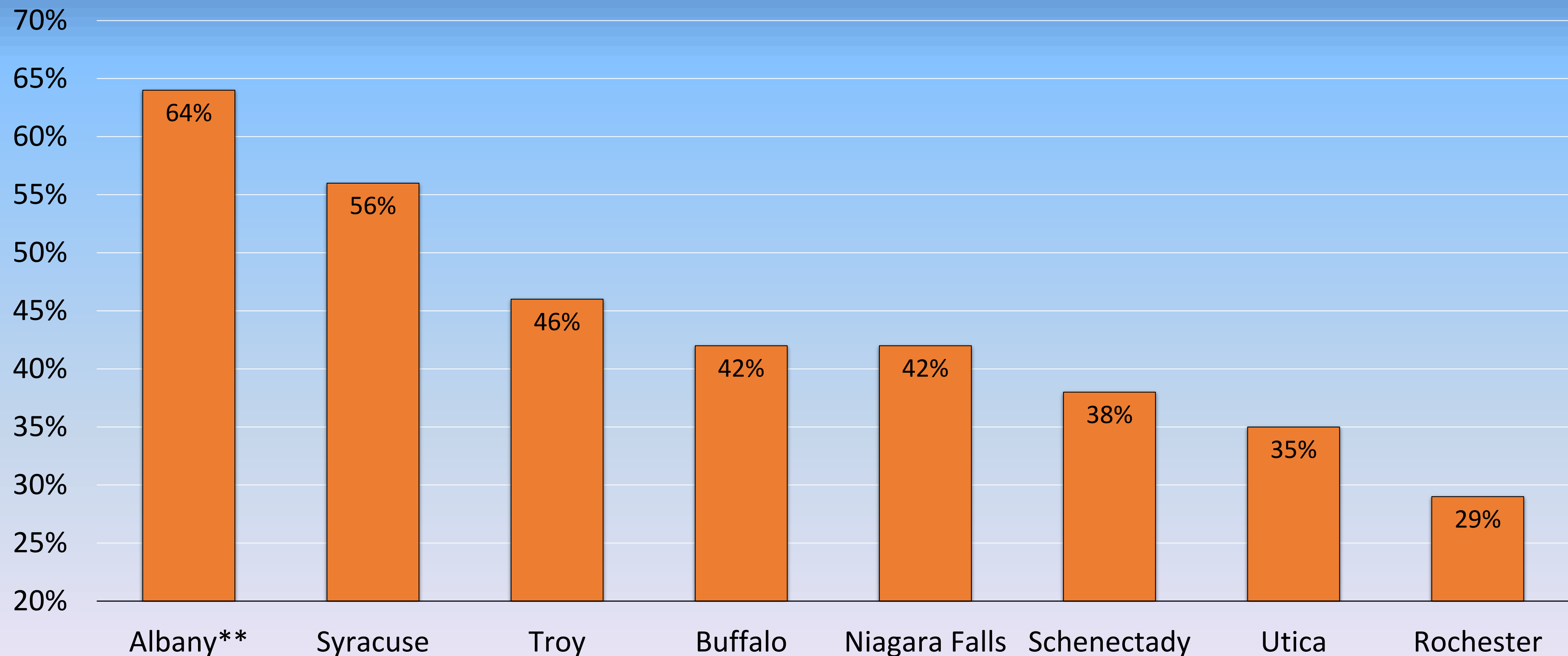


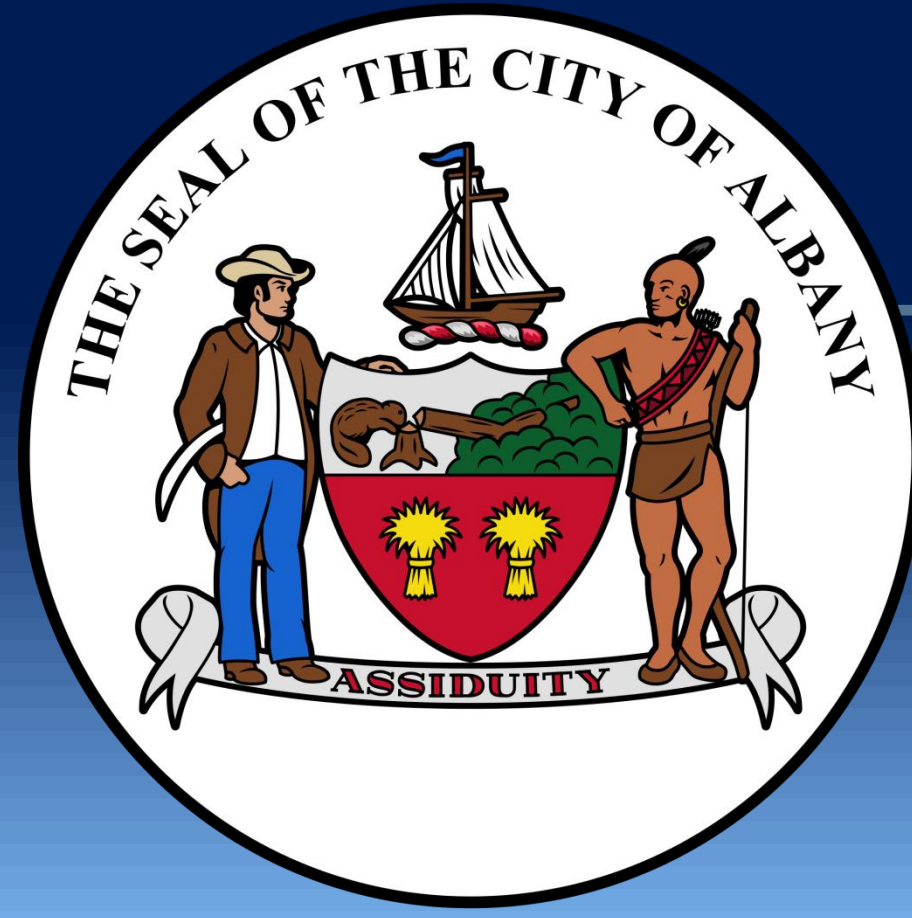


TAX-EXEMPT PROPERTY

- The City of Albany has more tax-exempt property than any other upstate city with at least 50,000 residents

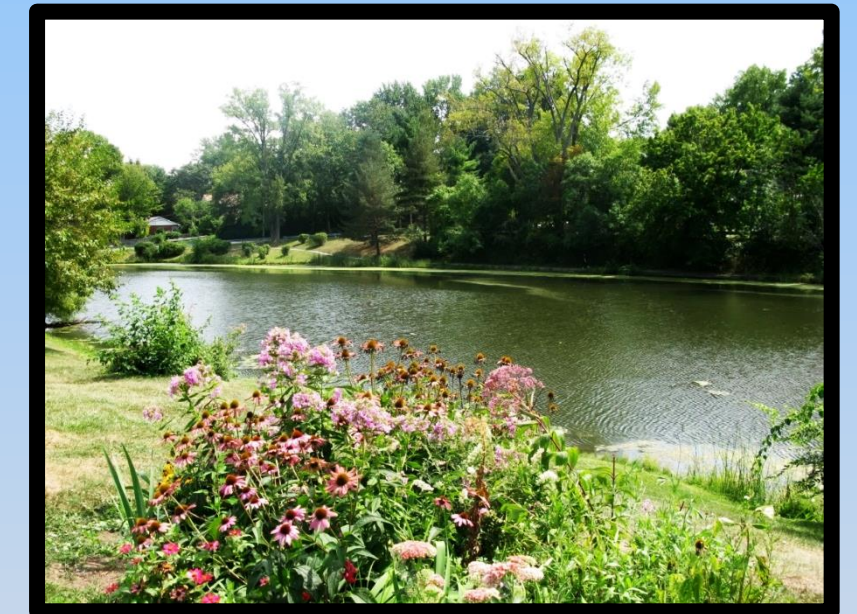
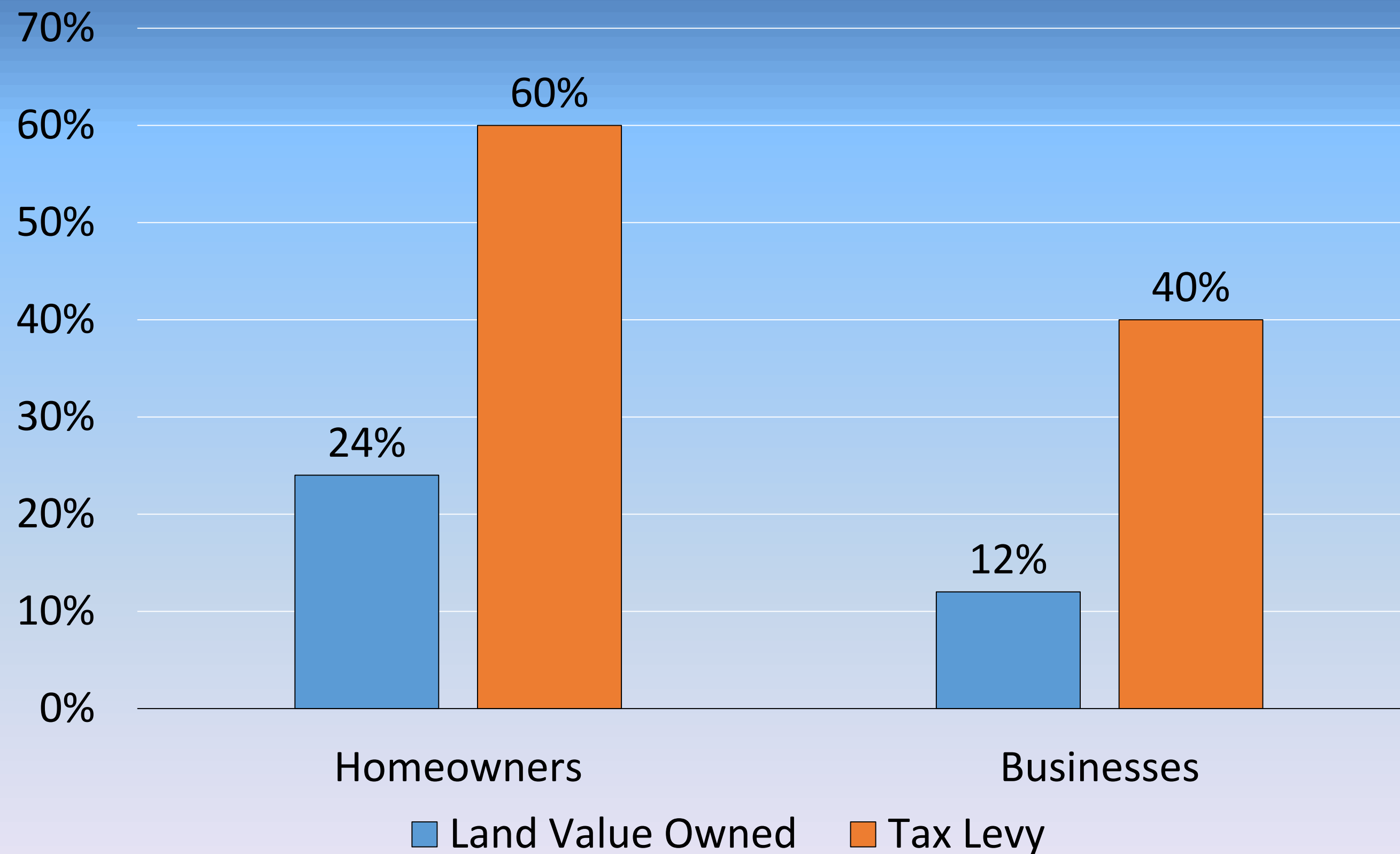
Tax Exempt Property as a Percentage of Total Land Value*

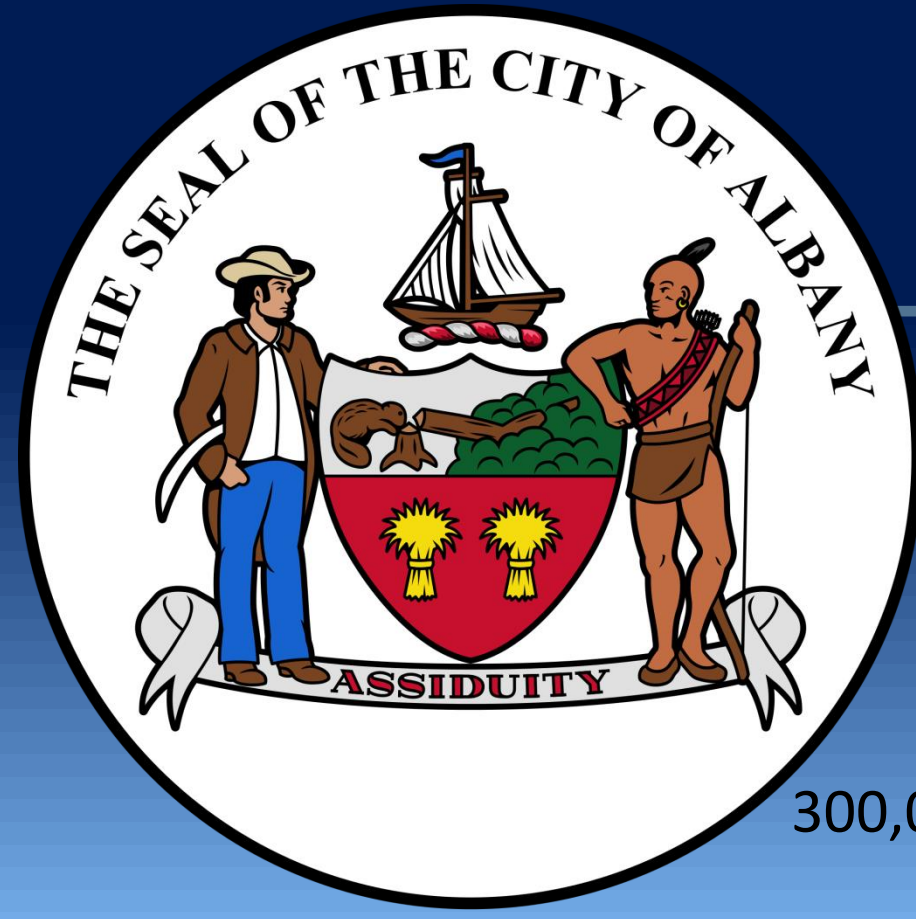




OUR CAPITAL CITY & A CITY OF NEIGHBORHOODS

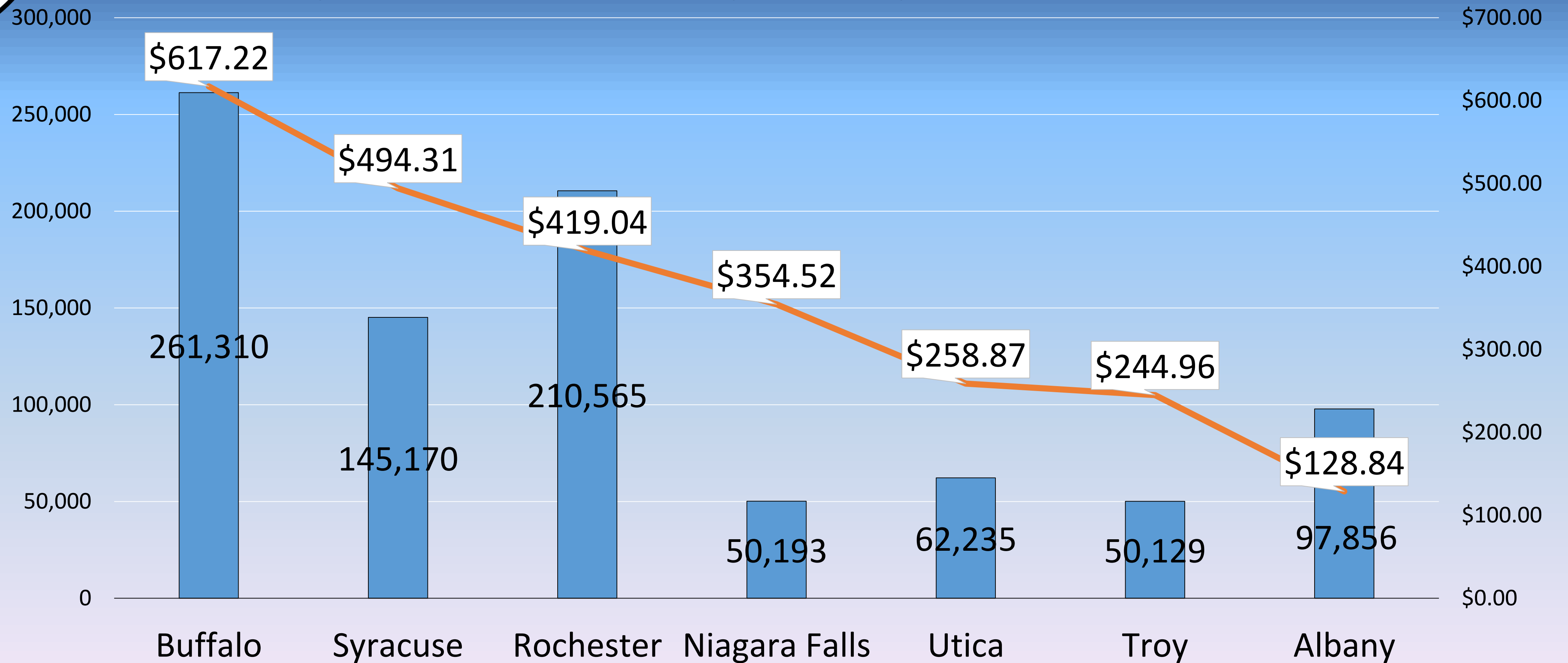
Inequitable Tax Levy Burden

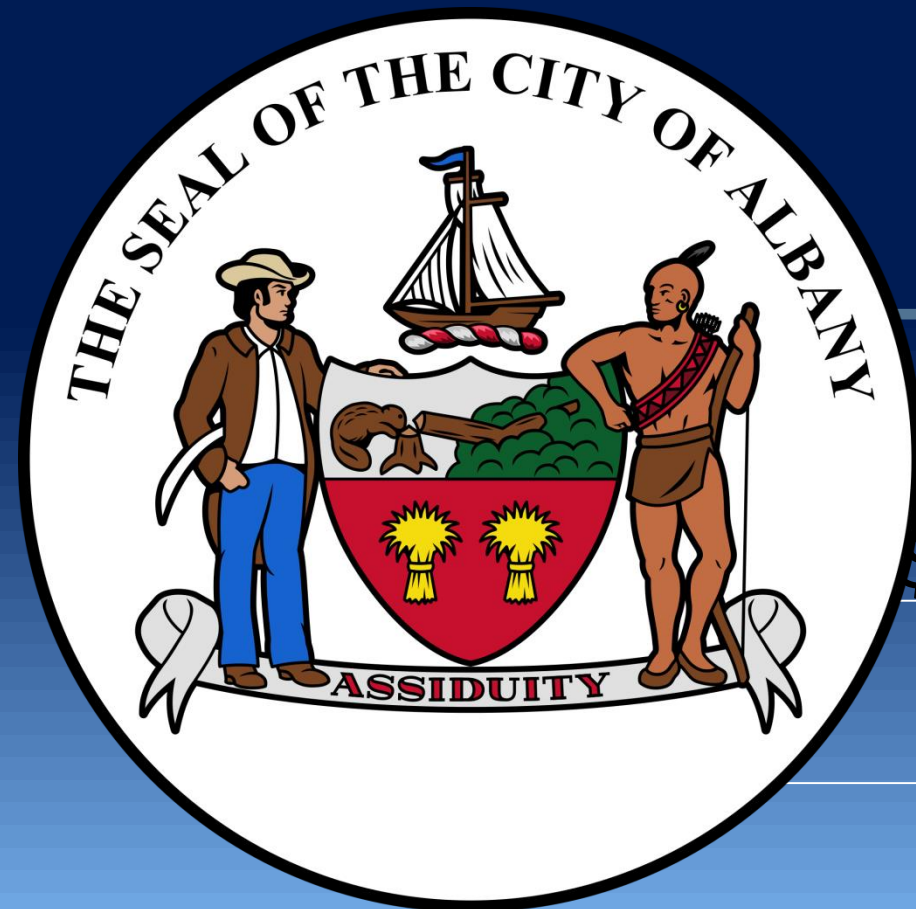




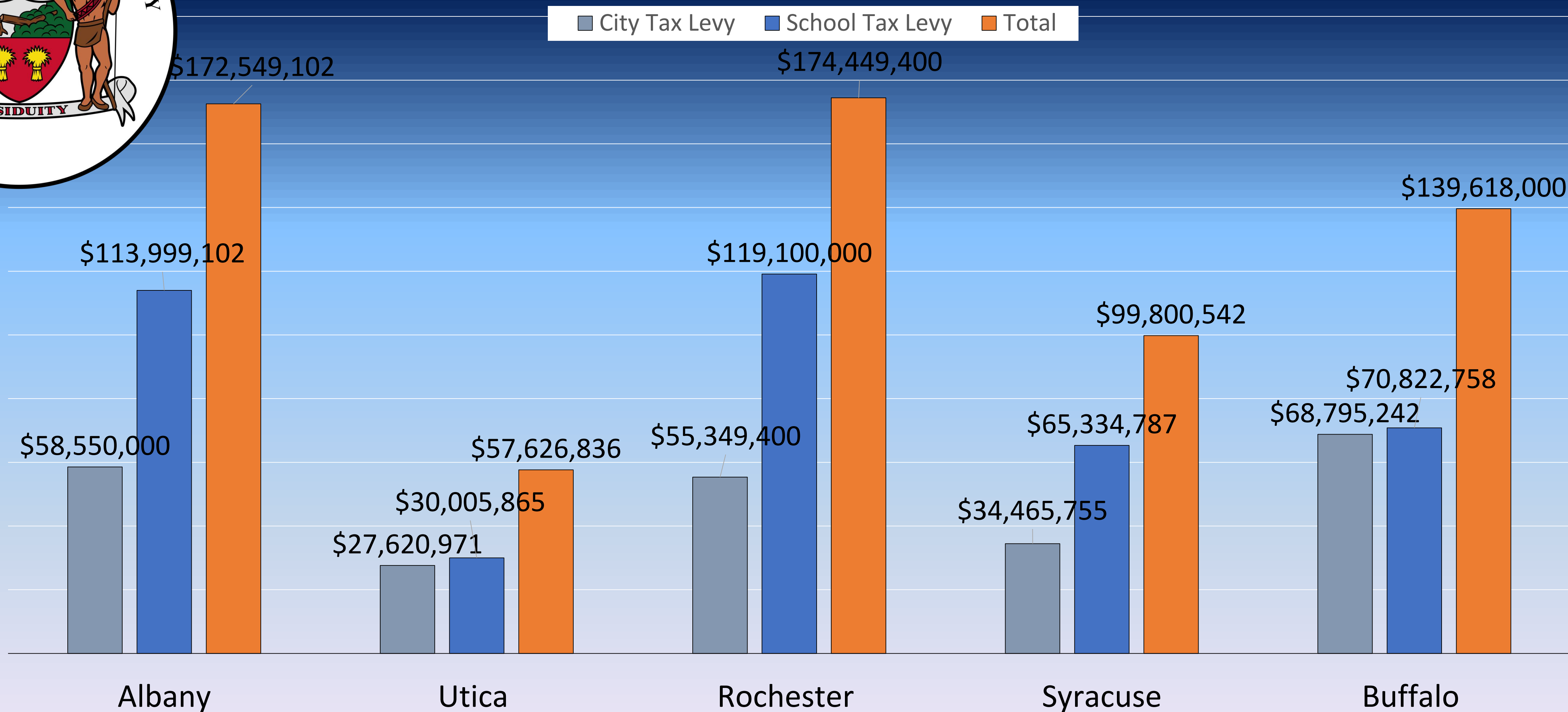
AIM: INEQUALITY FOR A CITY DRIVEN BY EQUITY

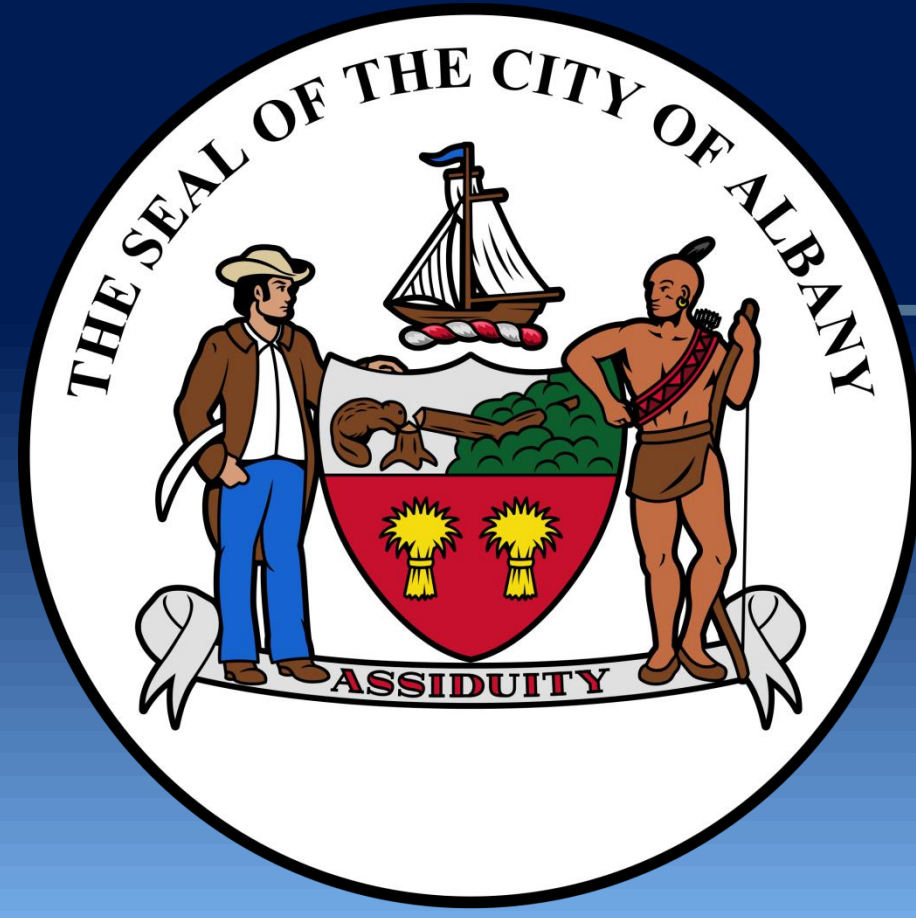
Population vs. AIM Per Capita for Upstate New York Cities



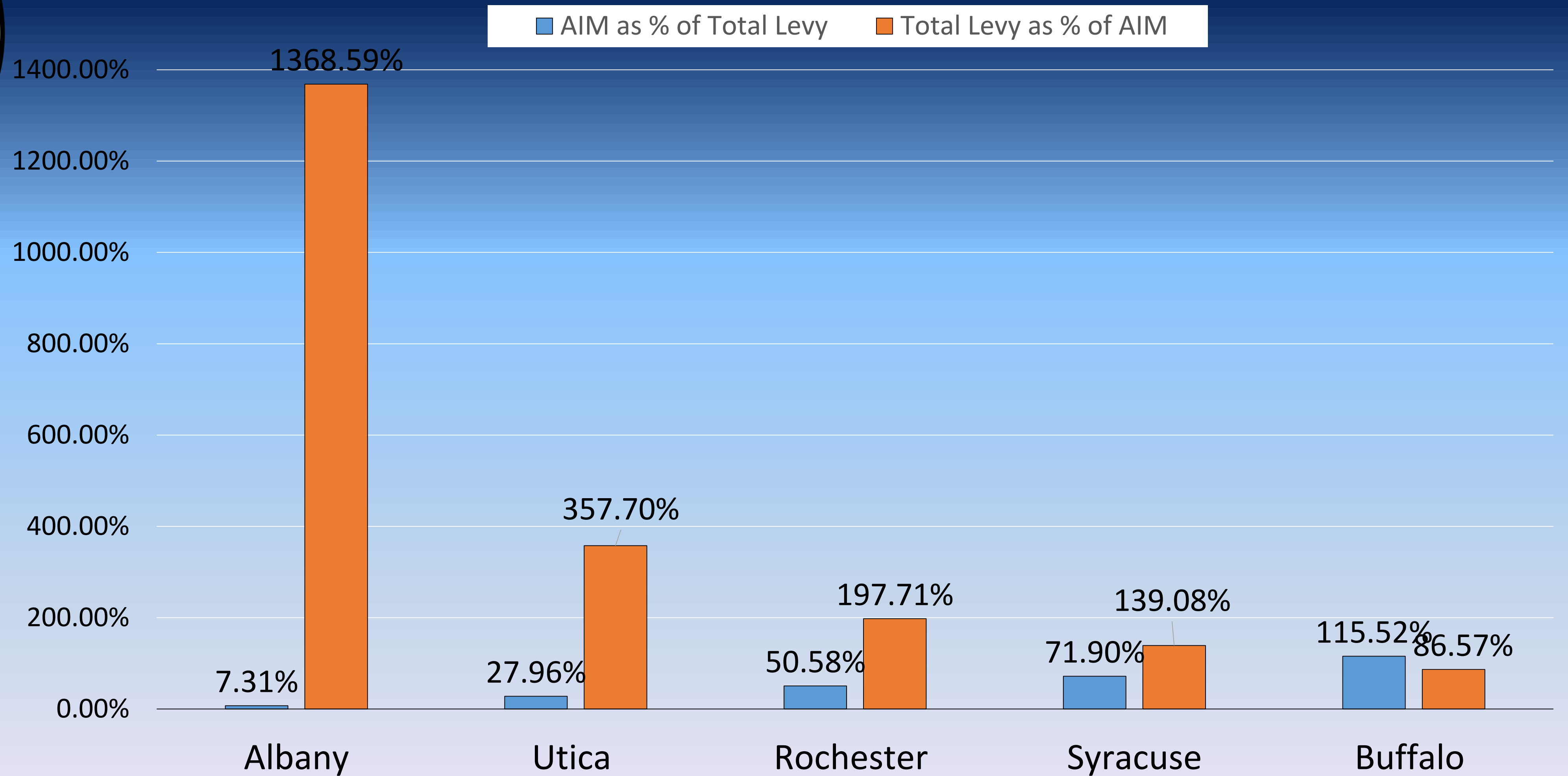


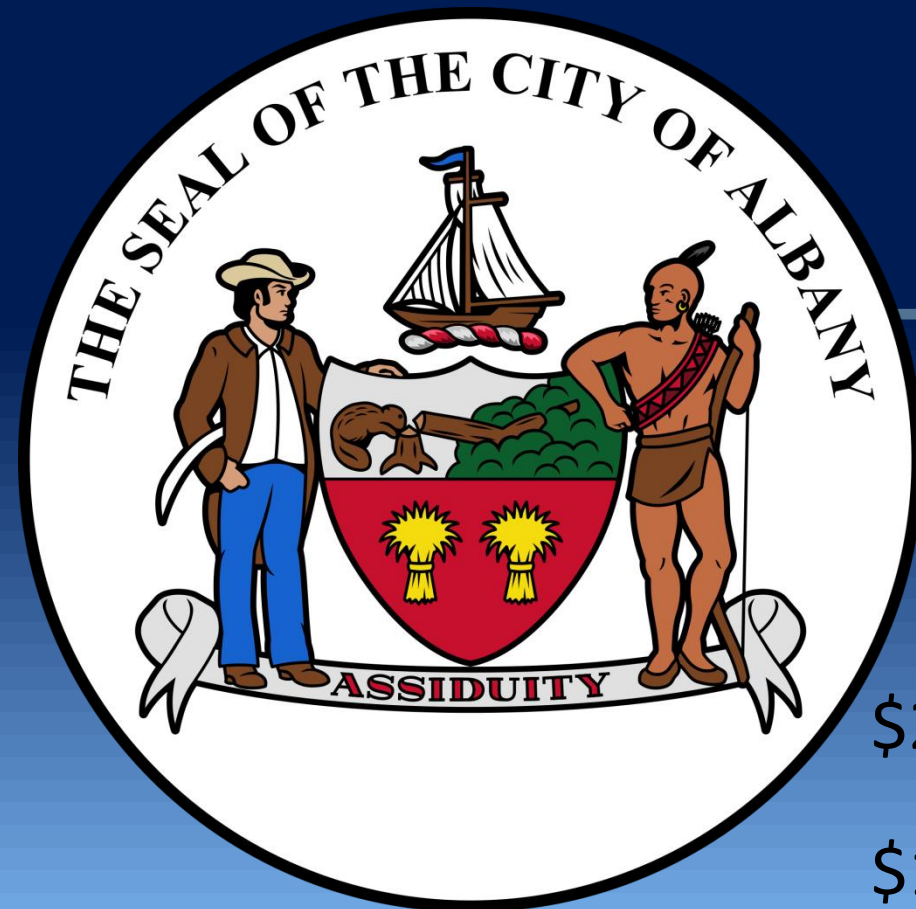
2018 CITY, SCHOOL, AND TOTAL TAX LEVY





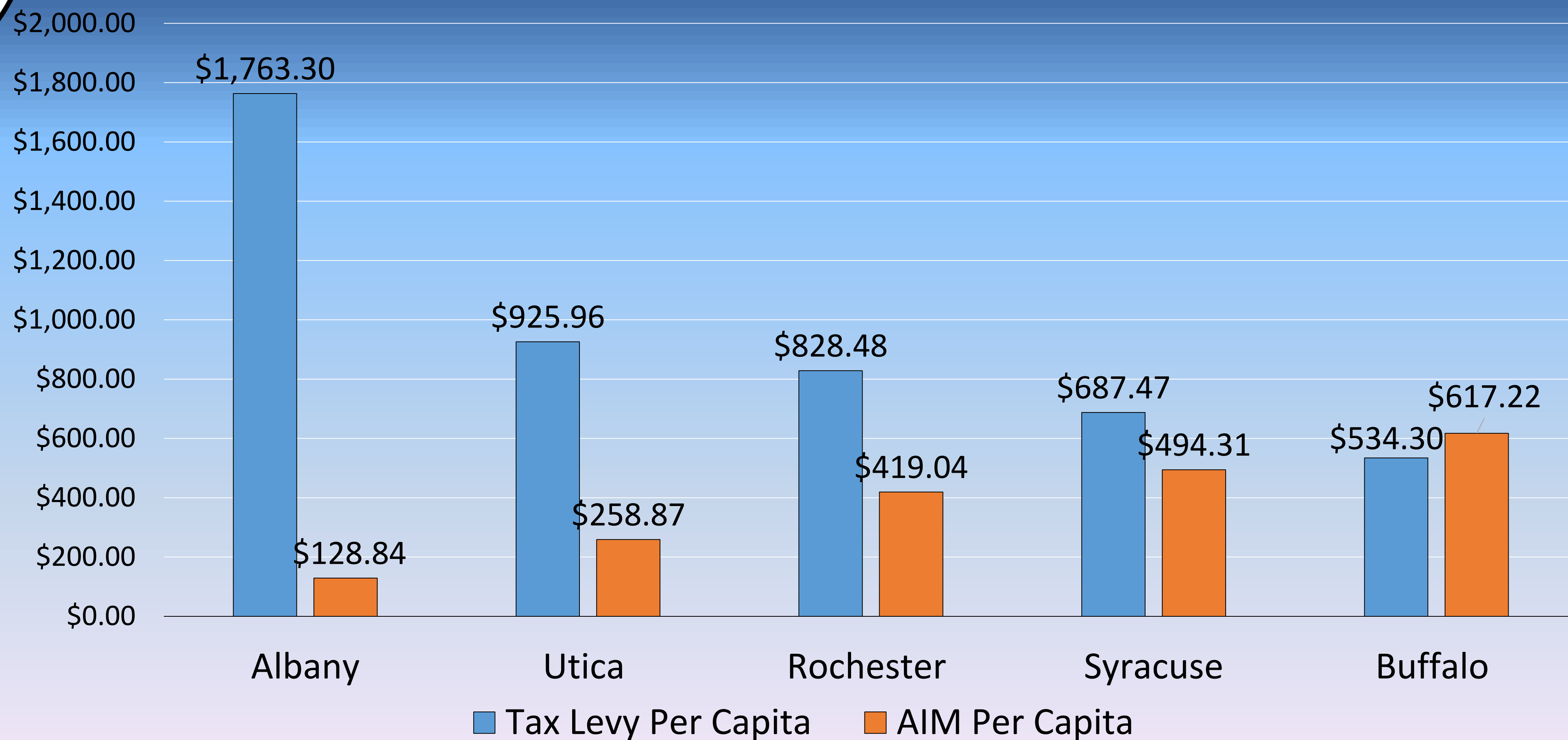
AIM COMPARED TO TOTAL TAX LEVY

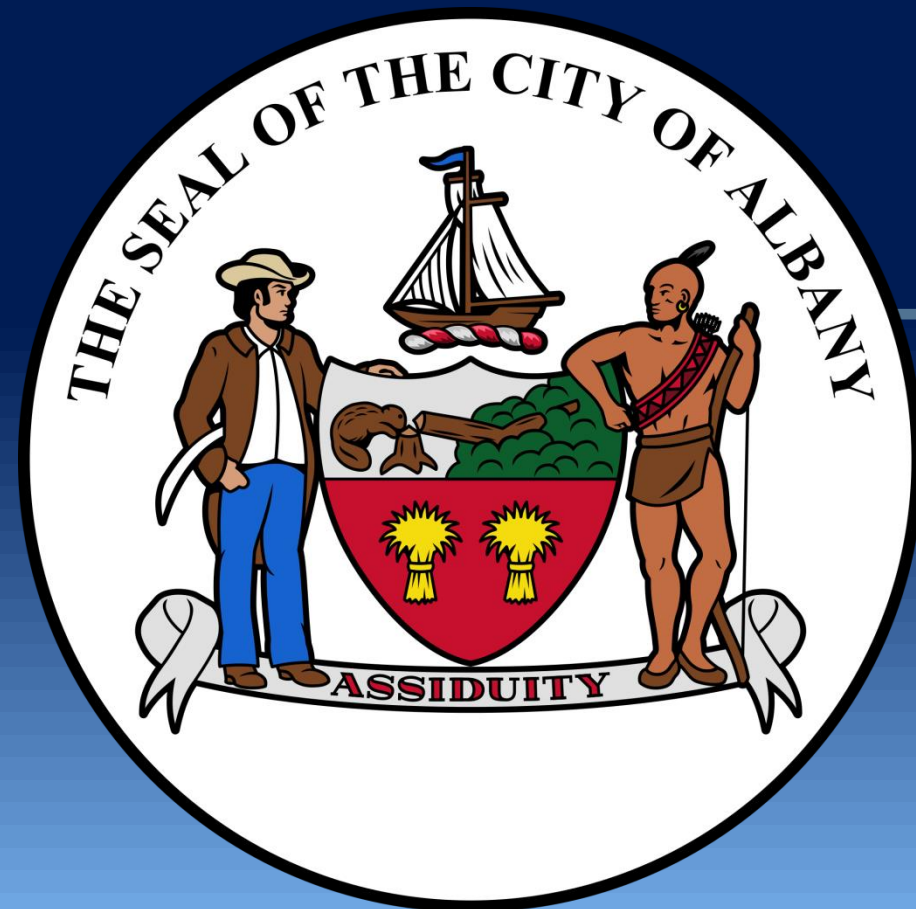




COMPOUNDING INEQUITY

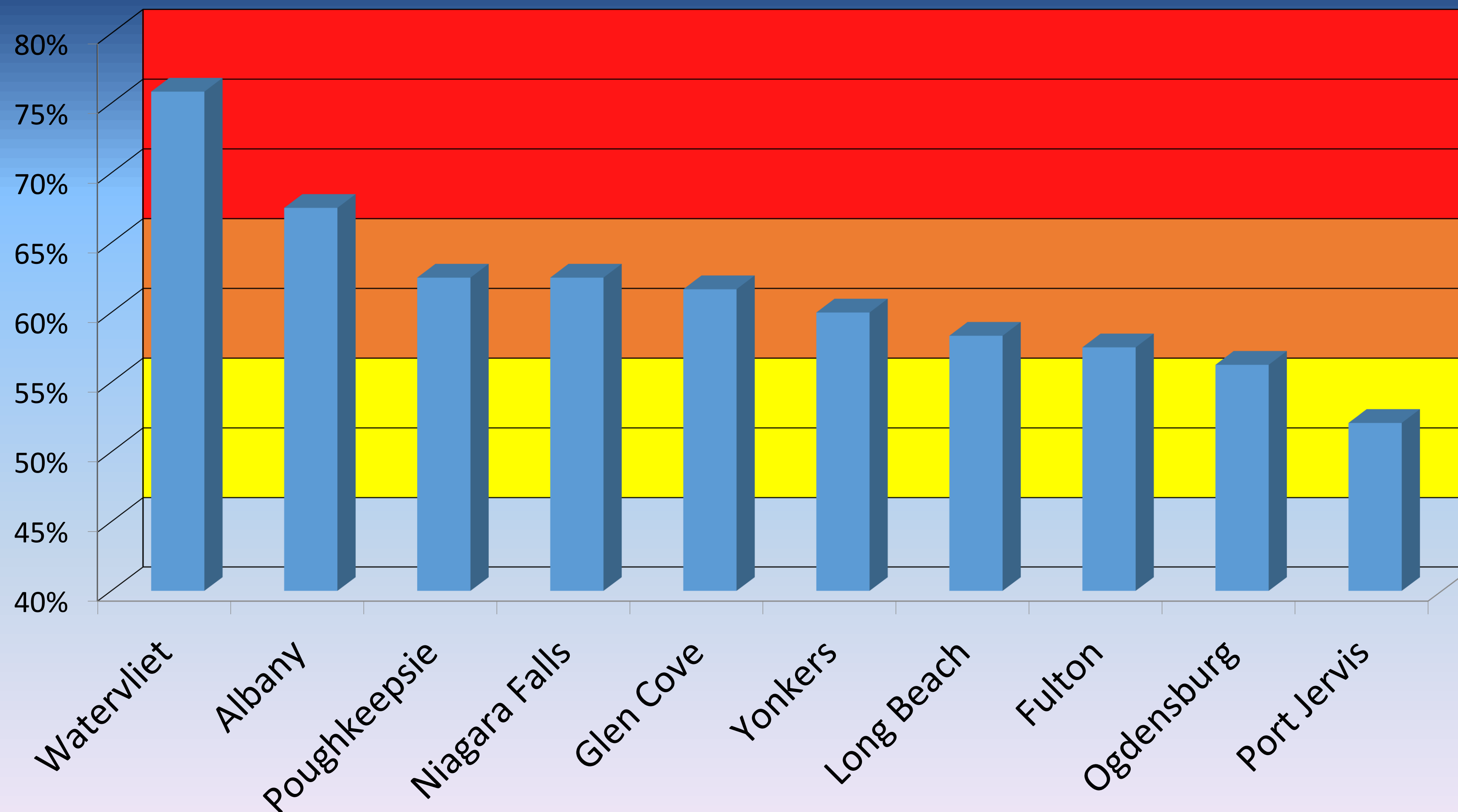
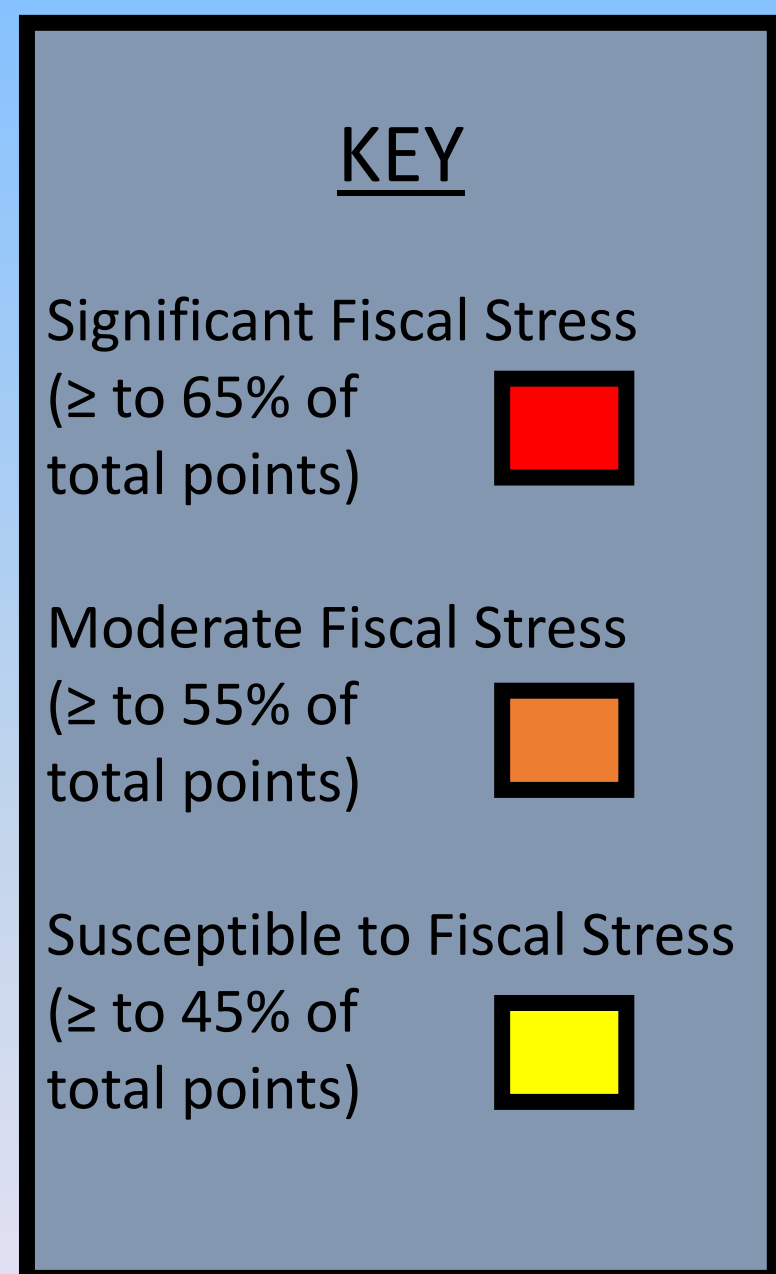
Tax Levy Per Capita vs. AIM Per Capita

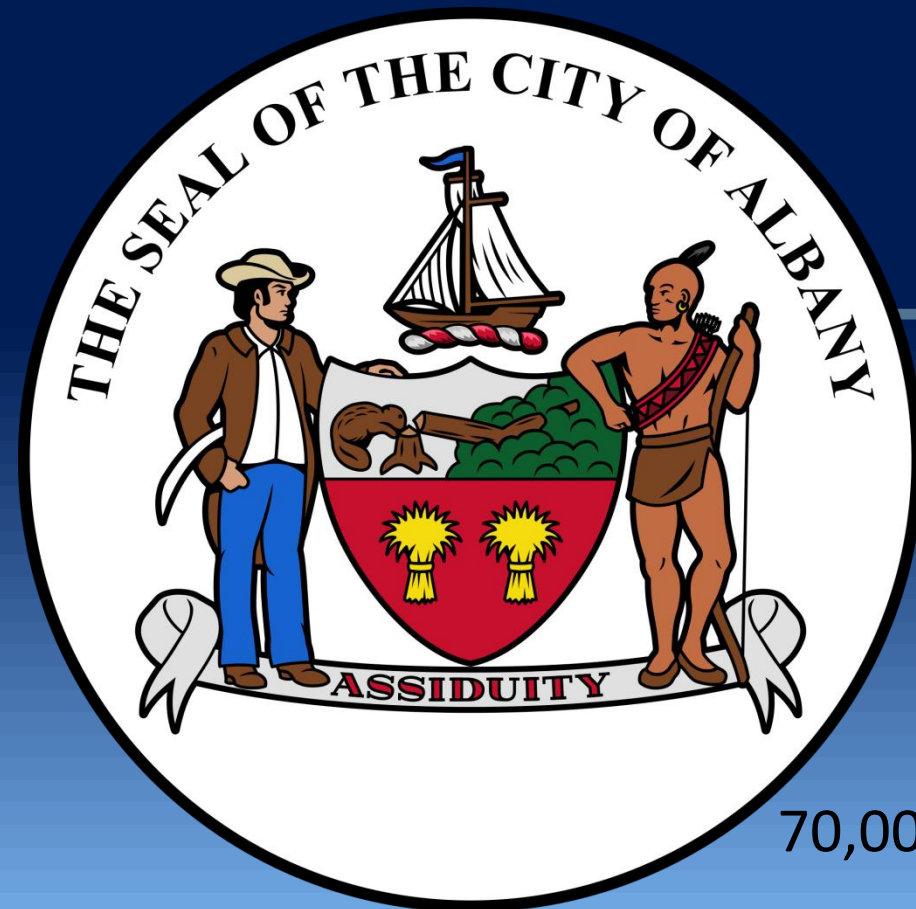




NYS COMPTROLLER FISCAL STRESS SCORE

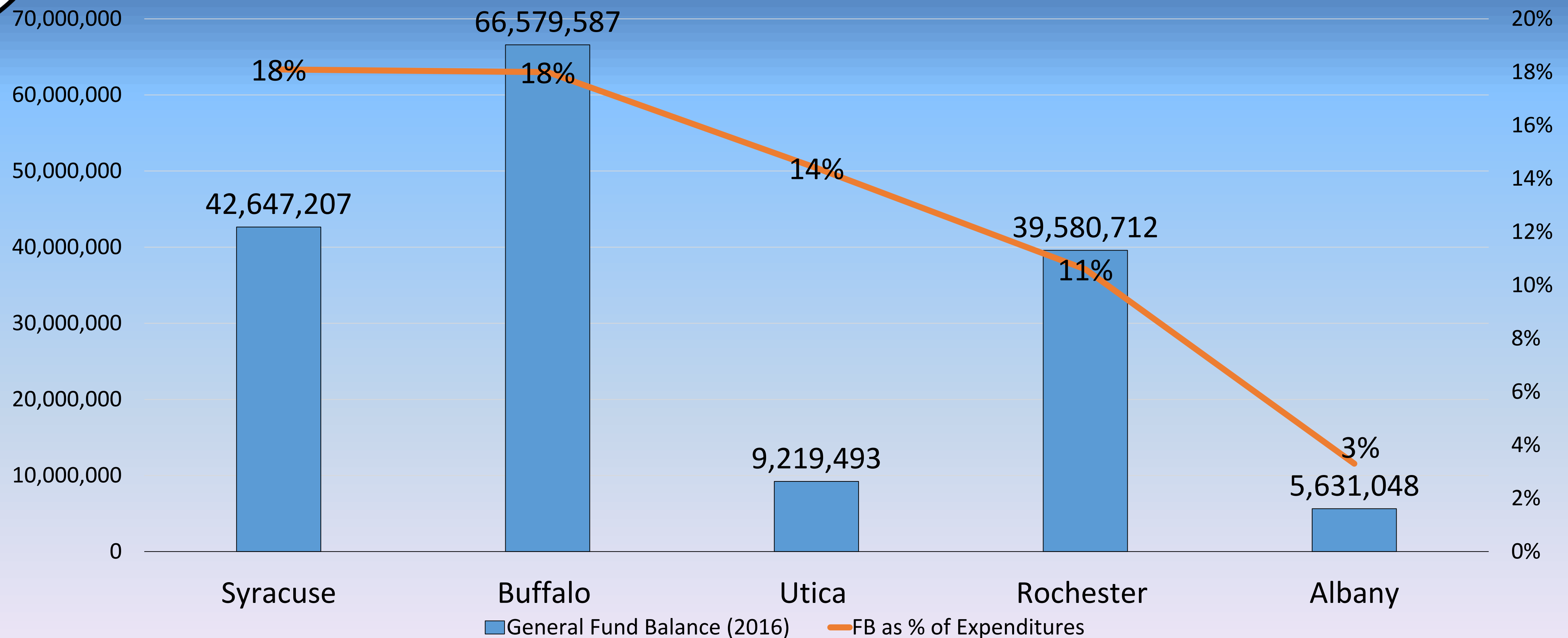
TEN MOST FISCALLY STRESSED NYS CITIES (SEPT. 2017)



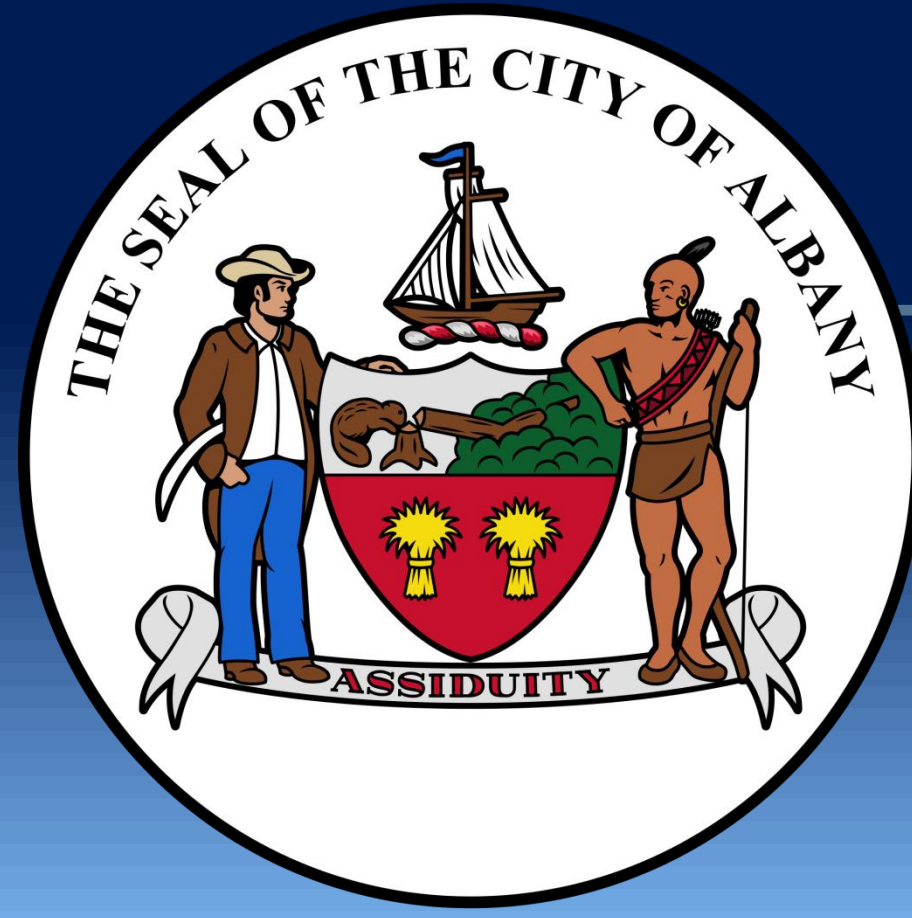


FUND BALANCES IN UPSTATE NEW YORK

Assigned/Unassigned Fund Balances as Percent of Expenditures*

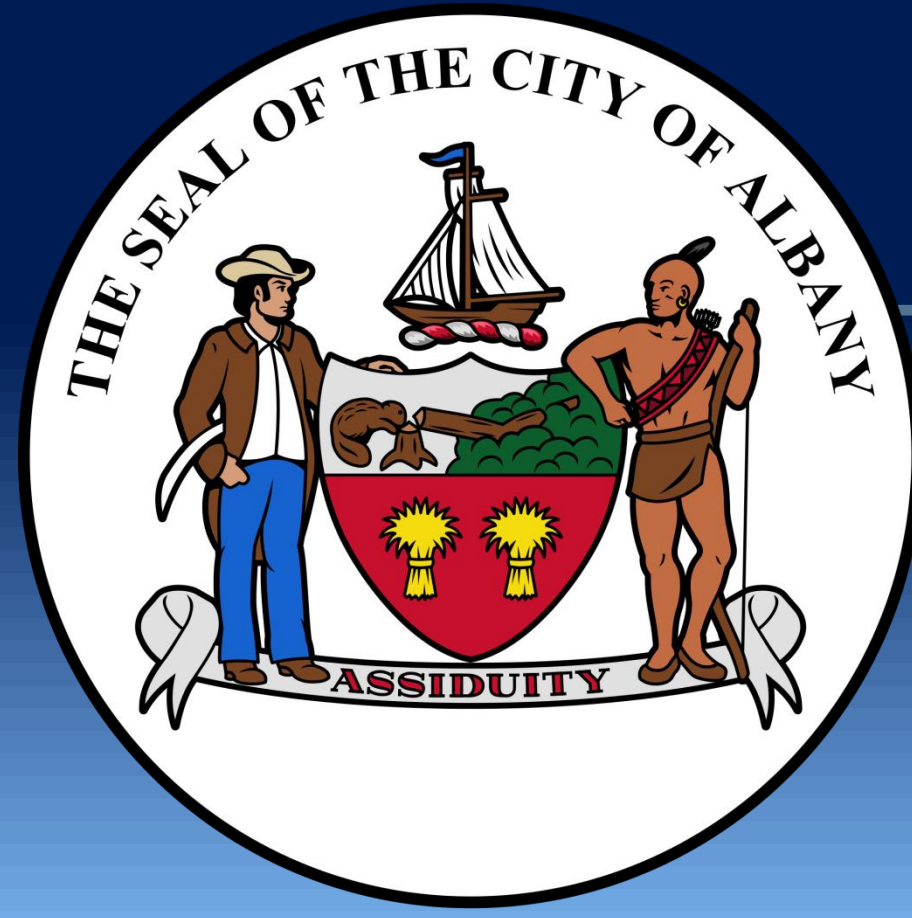


*As per NYS Comptroller's
Fiscal Stress Monitoring
Review – FY 2016



HIGH TAX RATES IMPACT BUSINESS COMPETITIVENESS





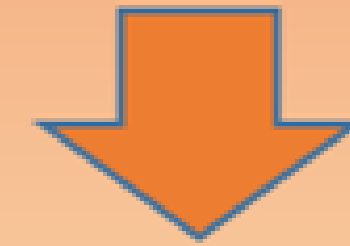
BACK-TO-BACK BUDGET DECREASES – FIRST TIME IN MORE THAN 60 YEARS

“The 2018 budget...was
unanimously approved (by
Albany’s Common Council)”



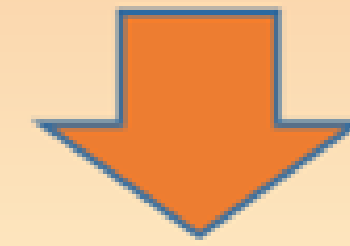
\$180,607,786

2016



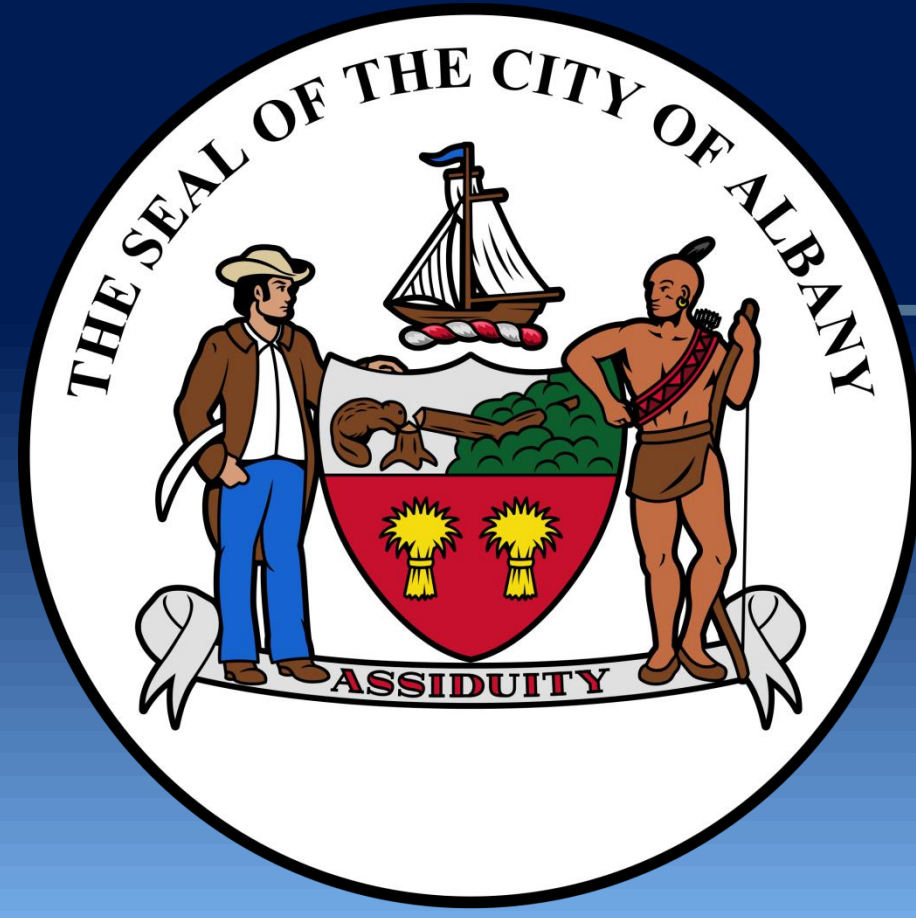
\$176,982,803

2017



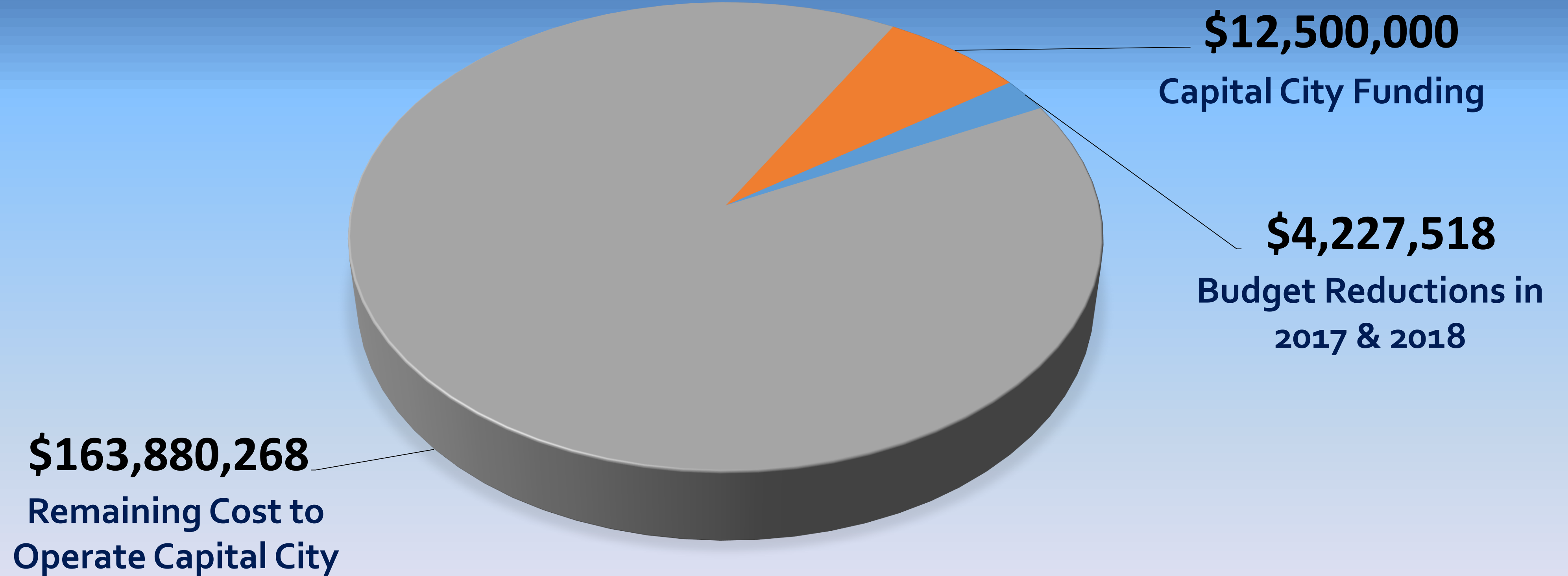
\$176,380,268

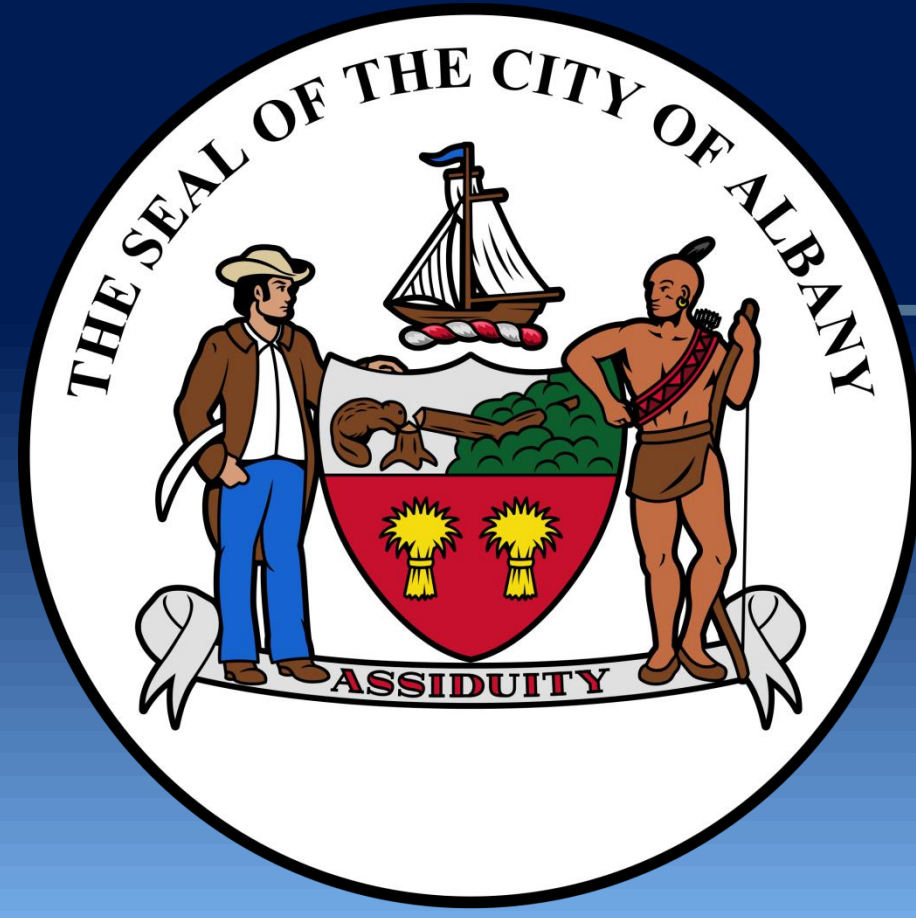
2018



WHY IS THIS IMPORTANT?

CITY OF ALBANY STRUCTURAL DEFICIT



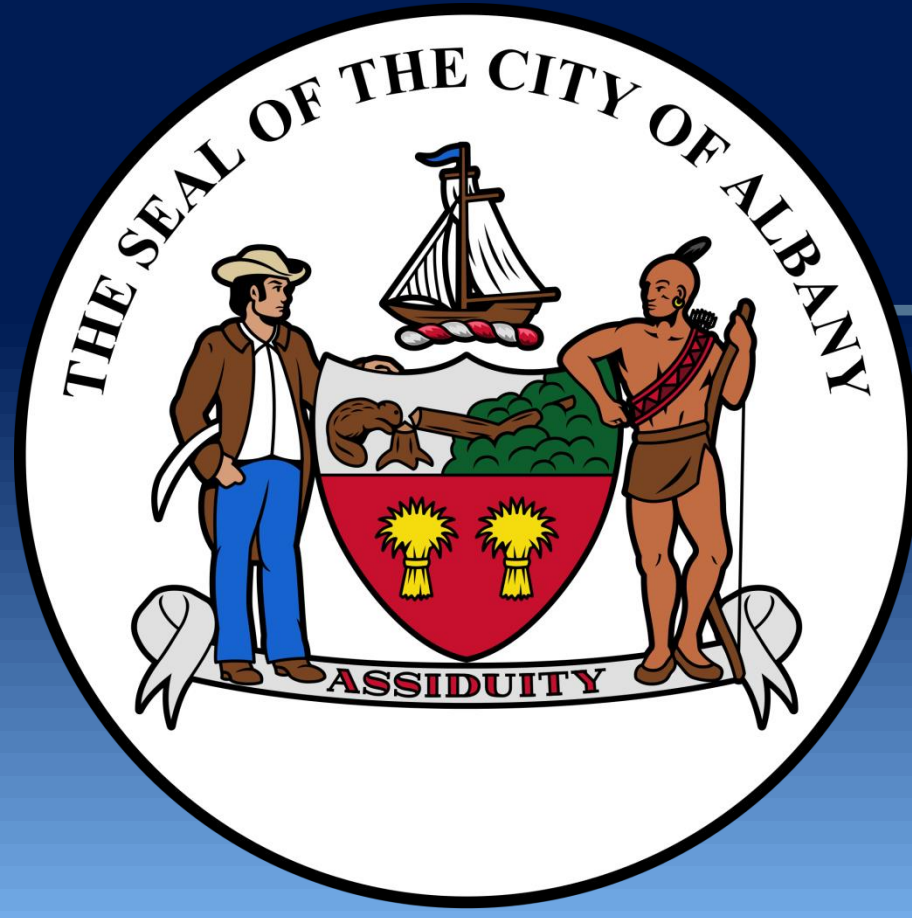


VALIDATING OUR NEED

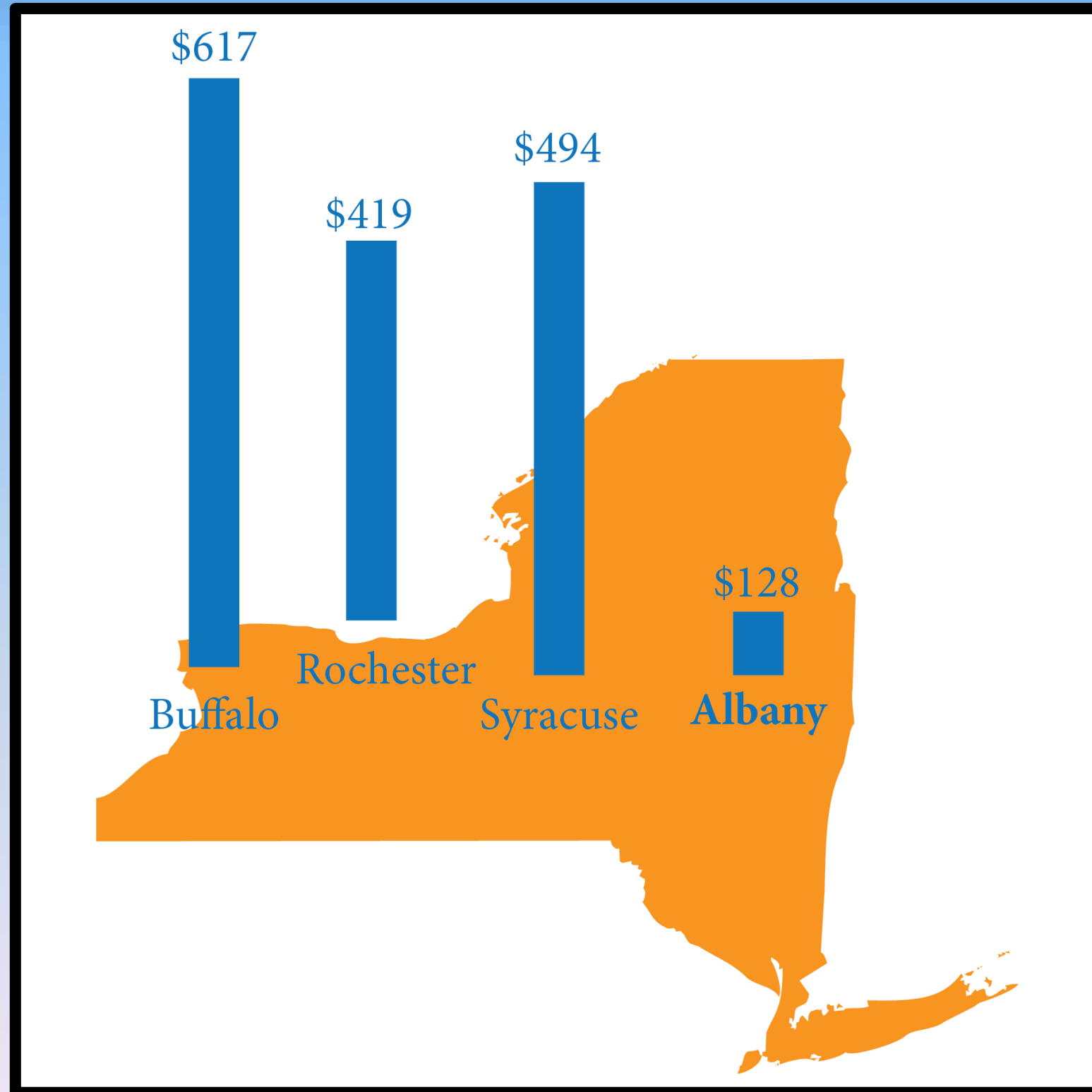


“This suggests that a phased approach balancing City expenditure reforms, targeted revenue initiatives, and State aid reflecting Albany’s unique situation could lead to longer-term budget stability.”

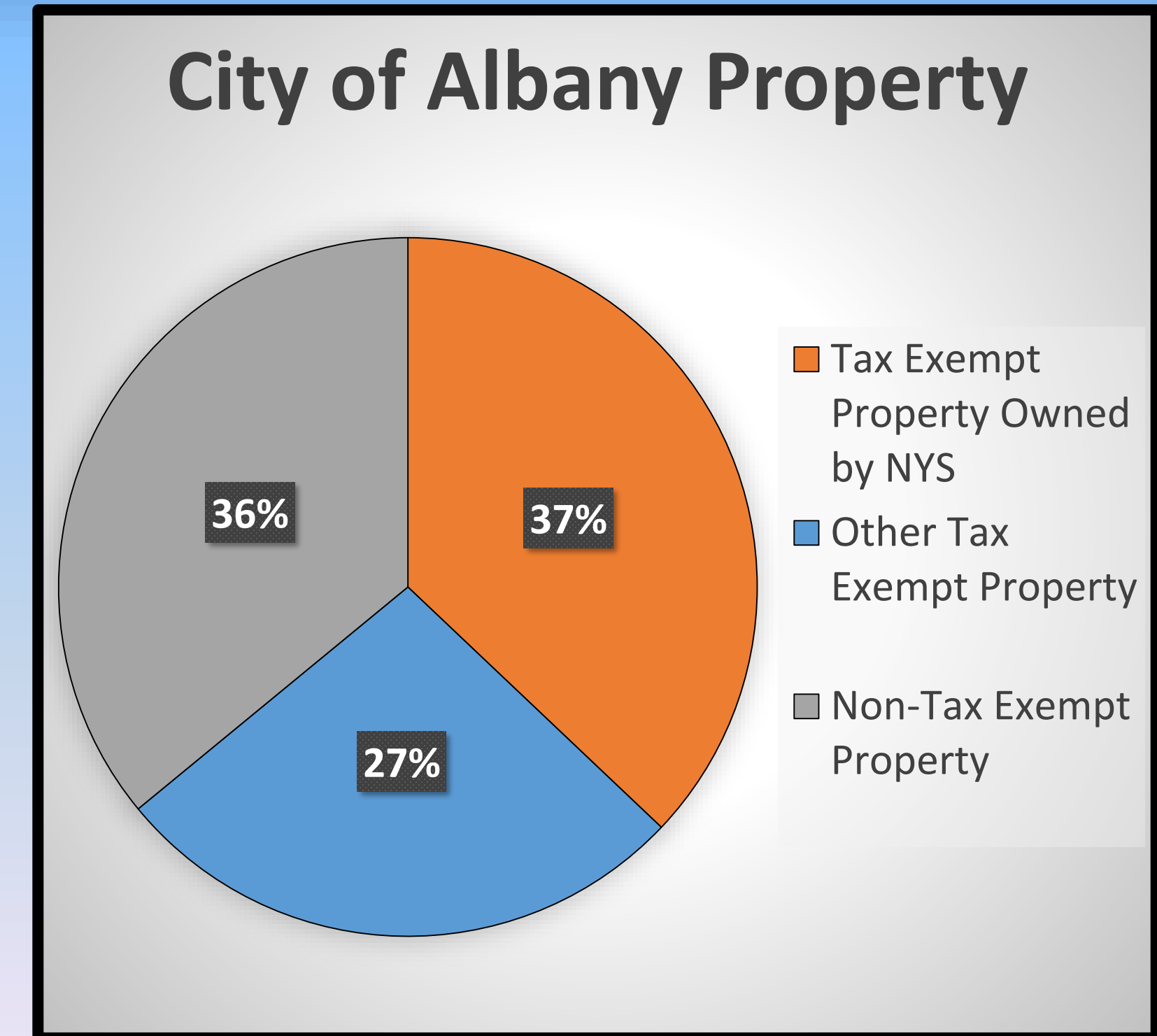
“Since taking office in 2014, Mayor Sheehan has recruited a strong corps of senior personnel who have brought great enthusiasm to the challenge of day-to-day operations and long-term reform.”



OUR NEED



I SUPPORT A FAIR SHARE
FOR ALBANY
MAKE IT PERMANENT
CAPITAL CITY FUNDING



THANK YOU

