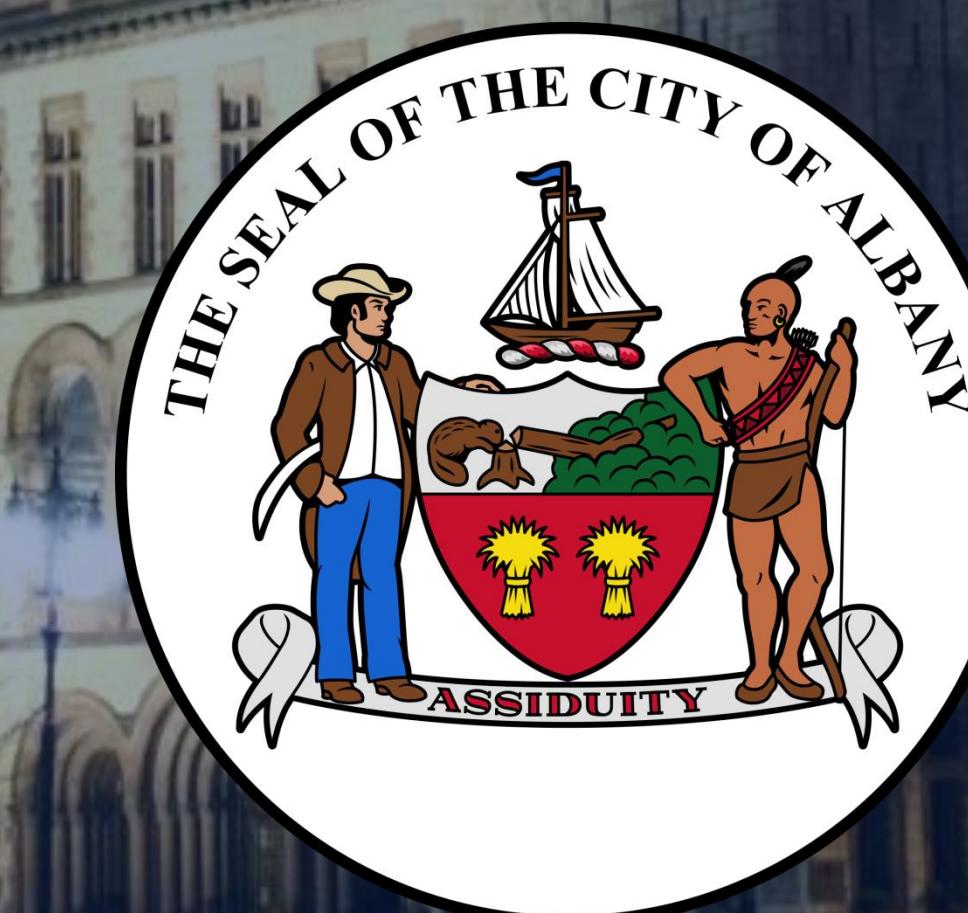
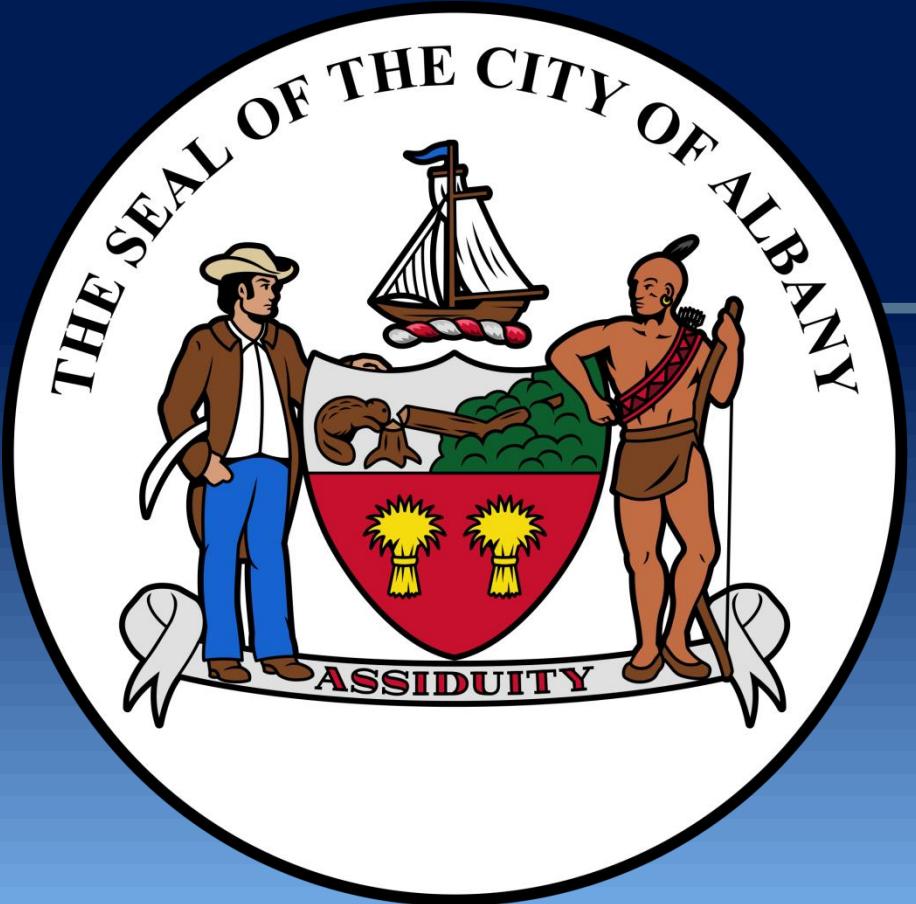




CITY OF ALBANY

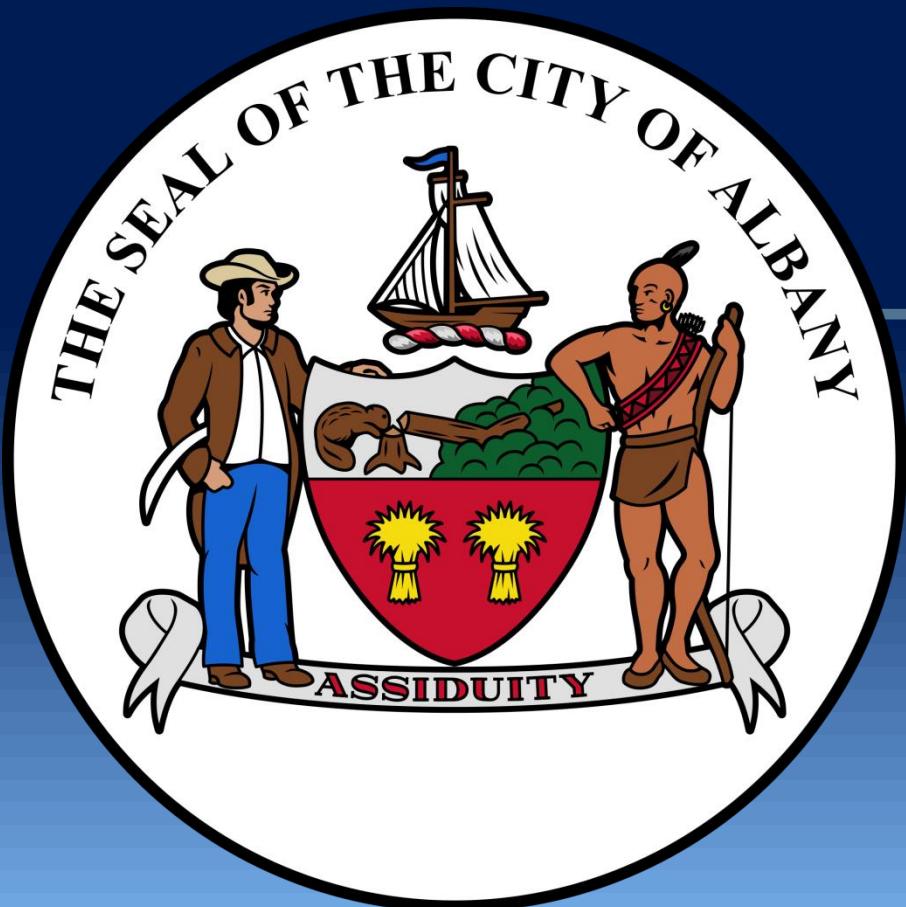
2018 NEW YORK STATE BUDGET TESTIMONY



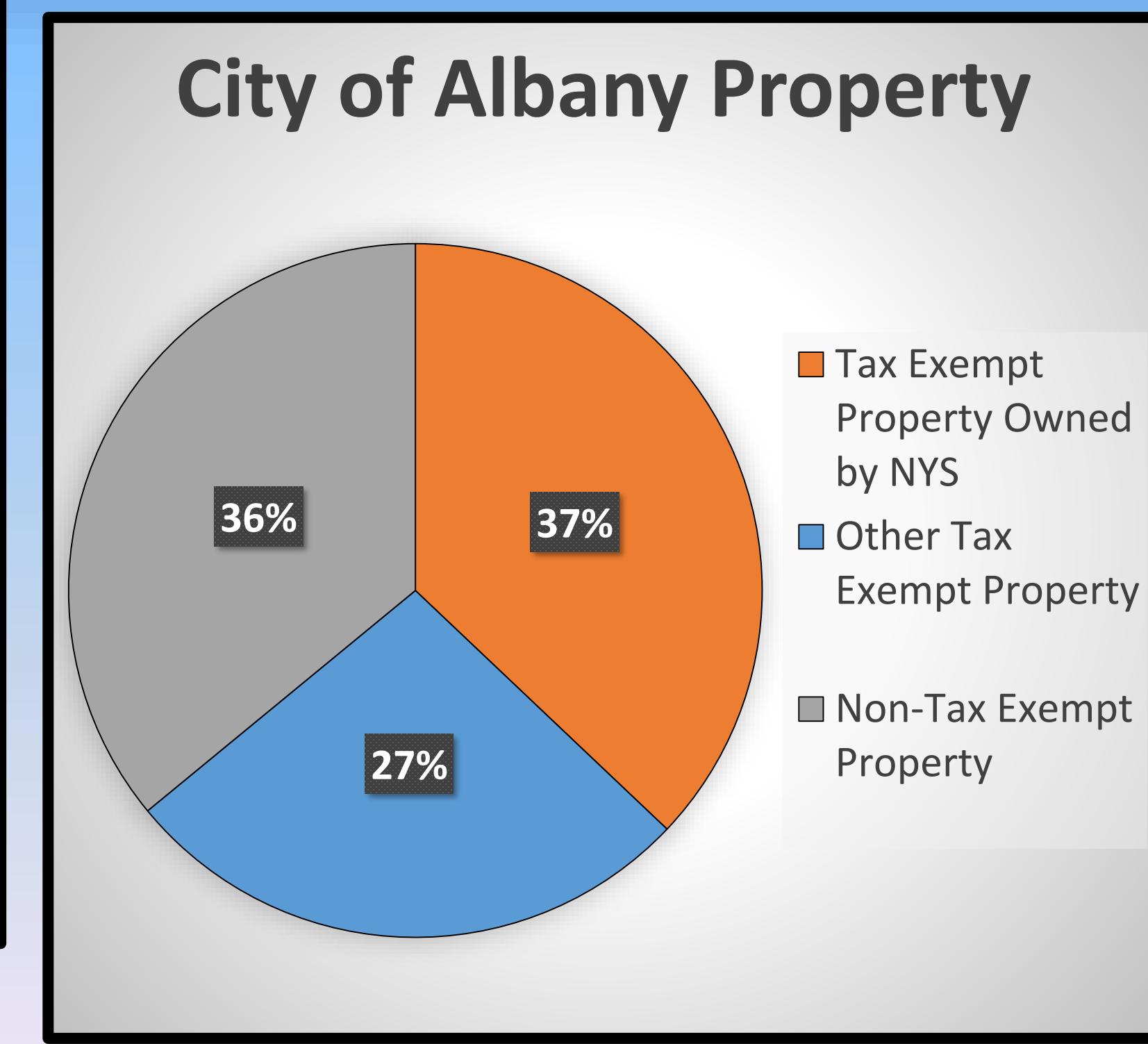
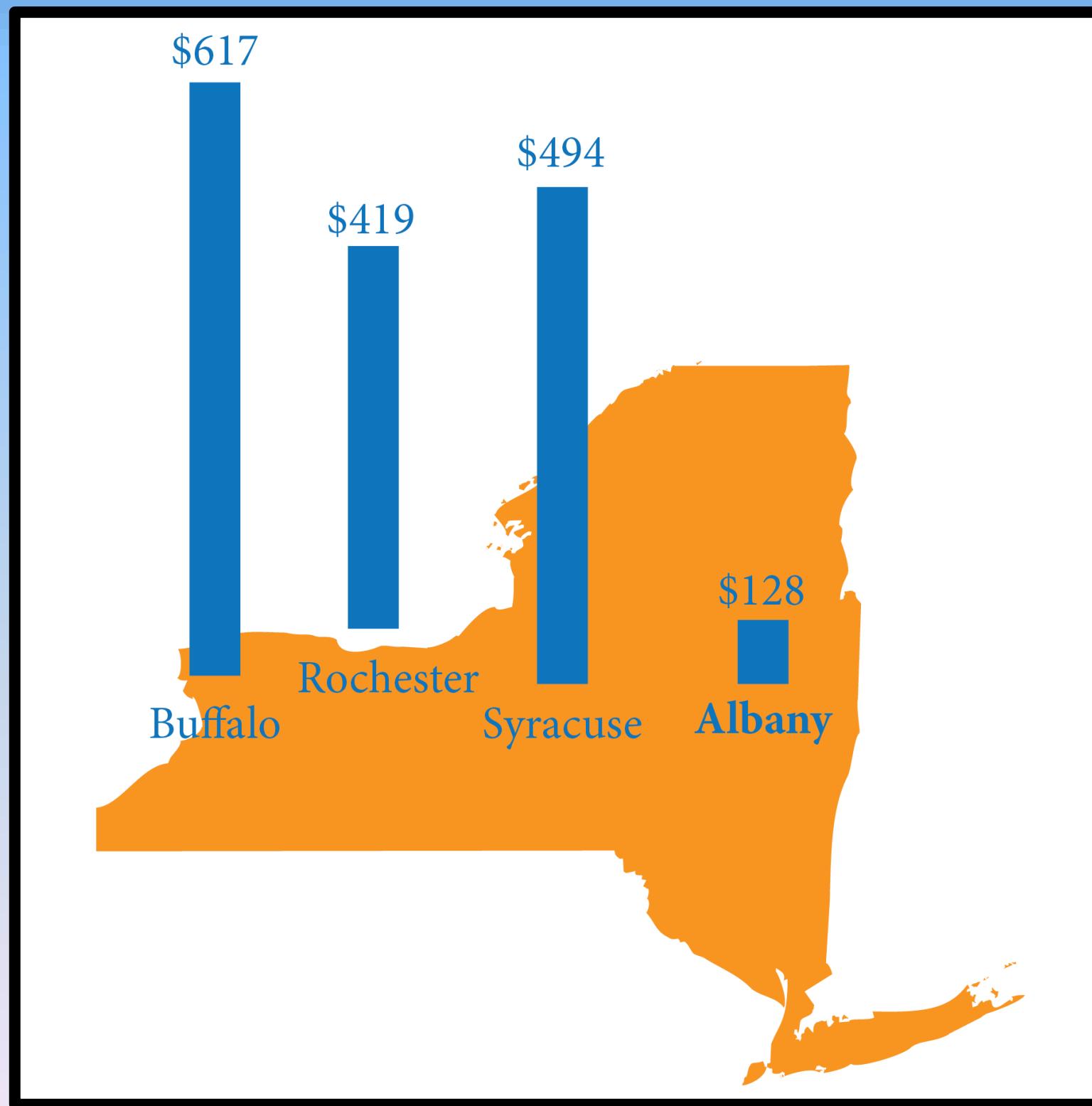


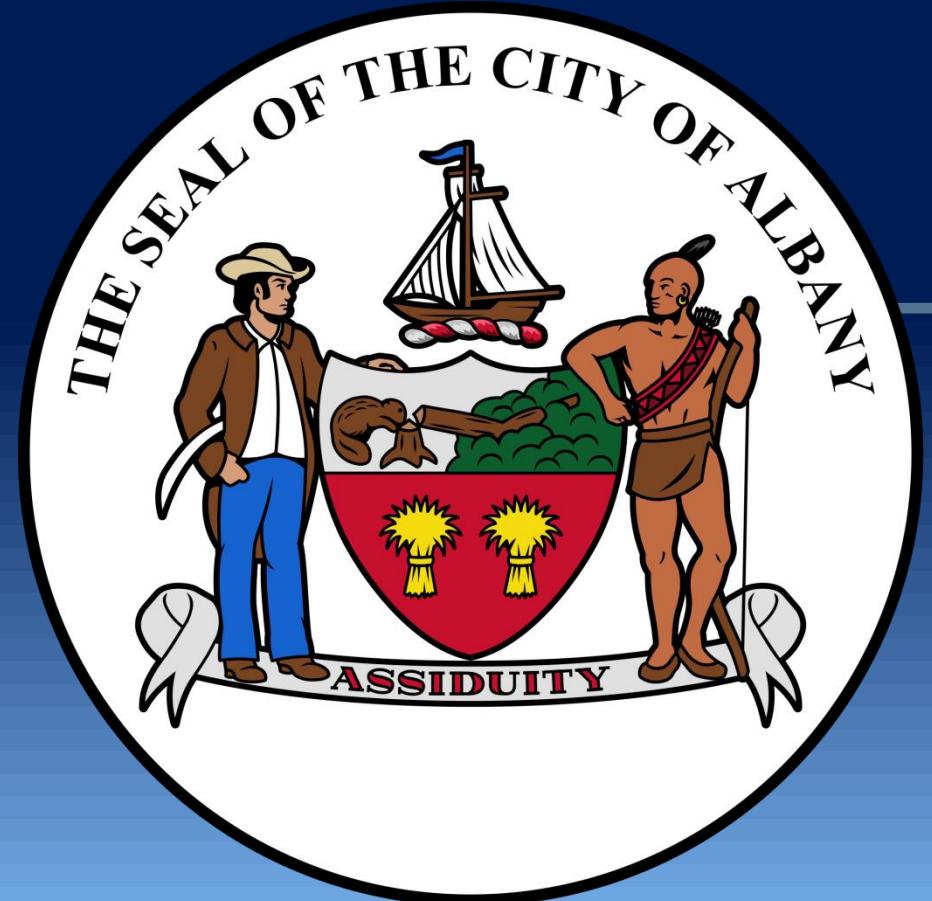
THANK YOU

- **Chairperson Young, Senate Finance Committee**
- **Chairperson Weinstein, Assembly Ways & Means Committee**
- **Members of the New York State Senate & Assembly**
- **Our Albany Delegation**
 - **Senator Breslin**
 - **Assemblymember Fahy**
 - **Assemblymember McDonald**



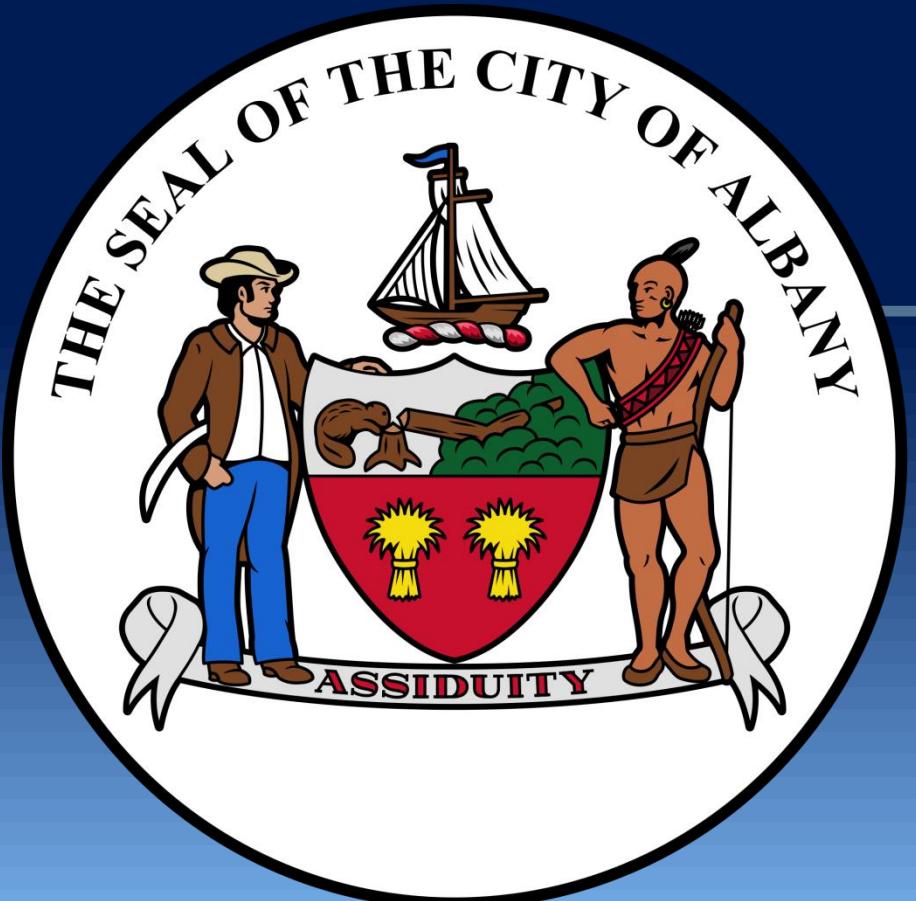
THE CASE FOR PERMANENT CAPITAL CITY FUNDING



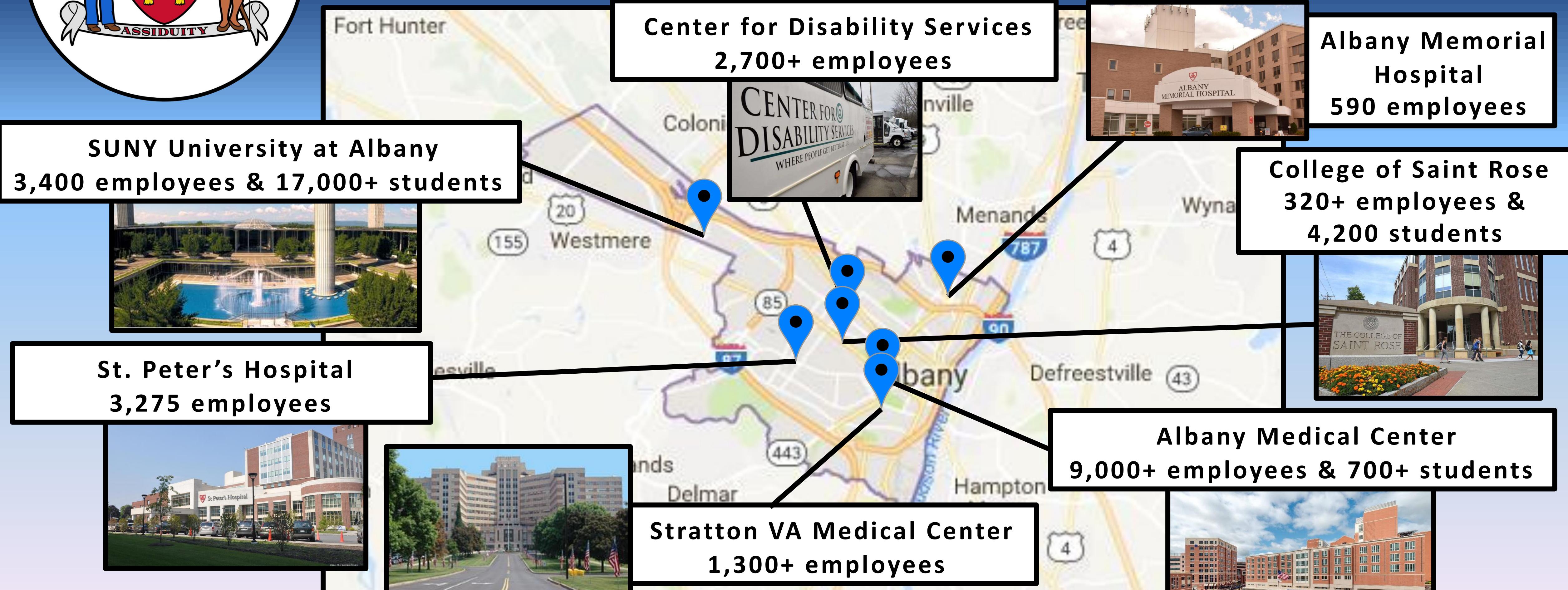


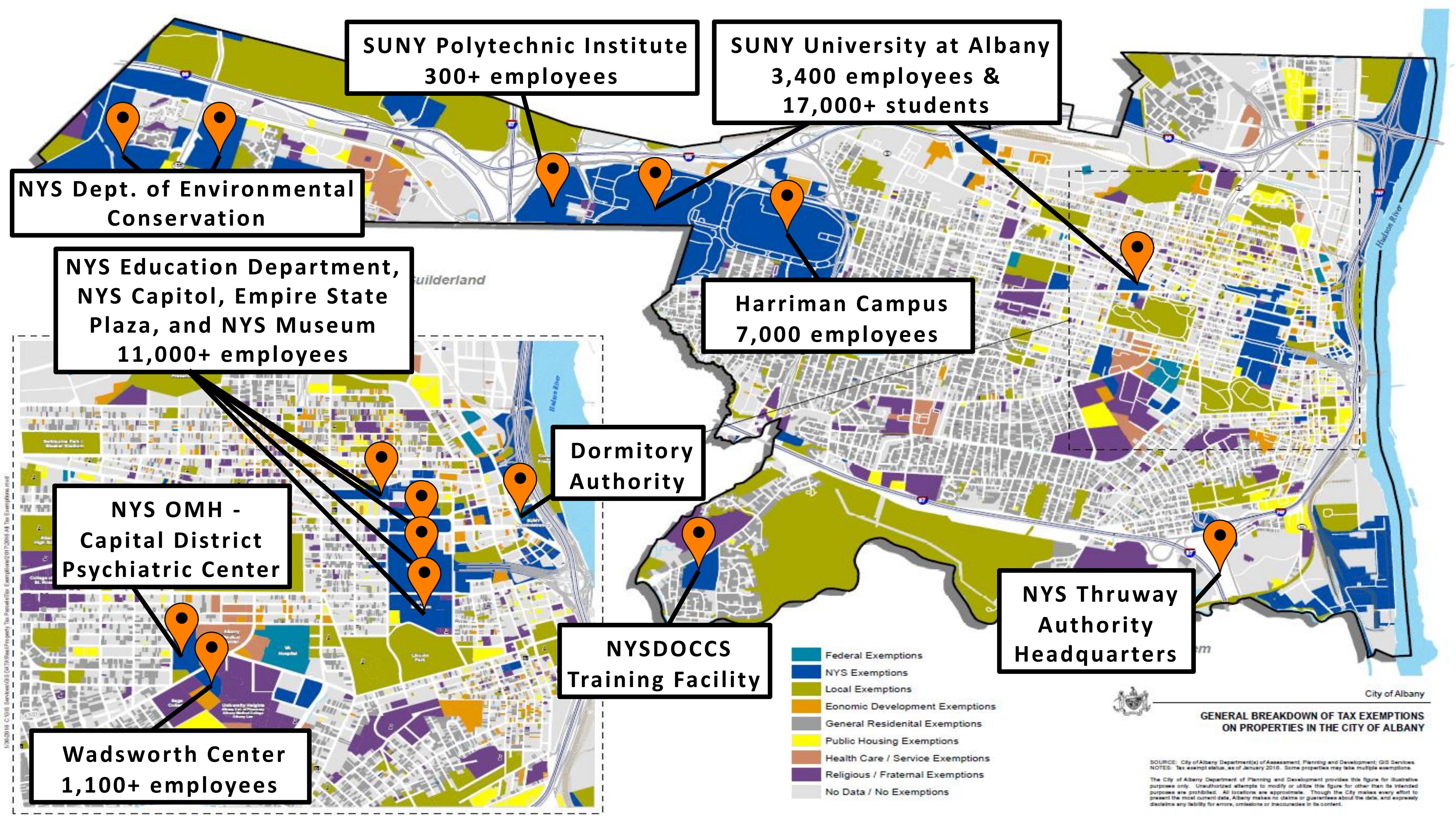
OUR CAPITAL CITY & A CITY OF NEIGHBORHOODS

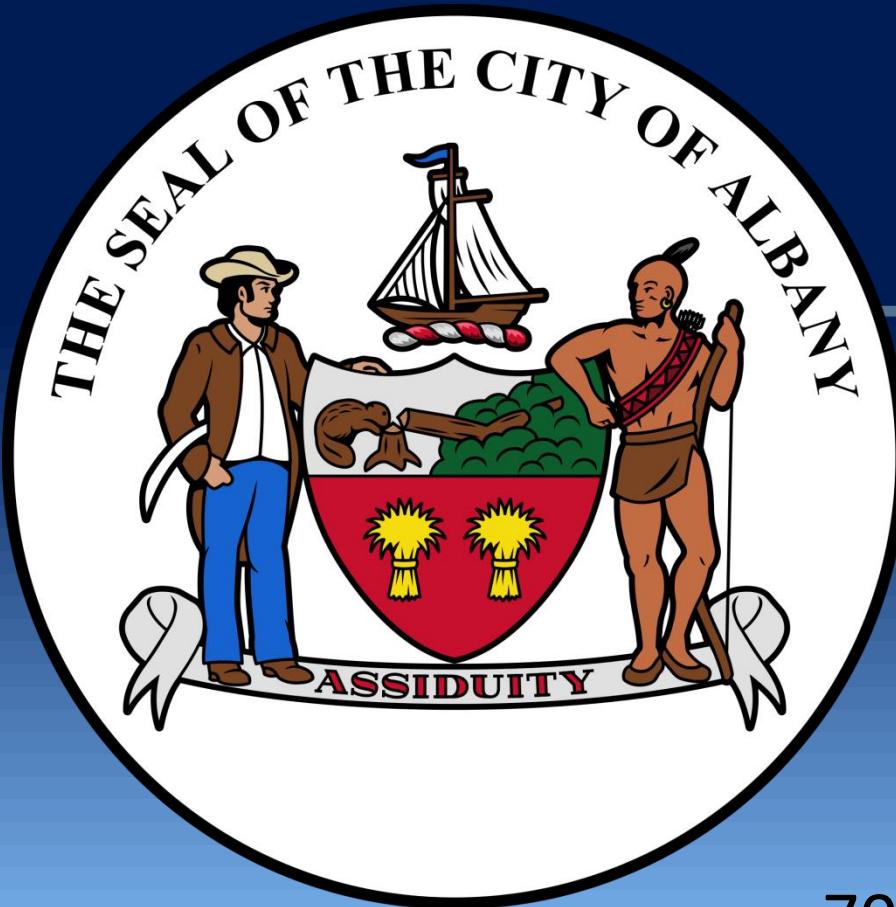




HOME TO SEVERAL OF THE REGION'S LARGEST TAX-EXEMPT EMPLOYERS

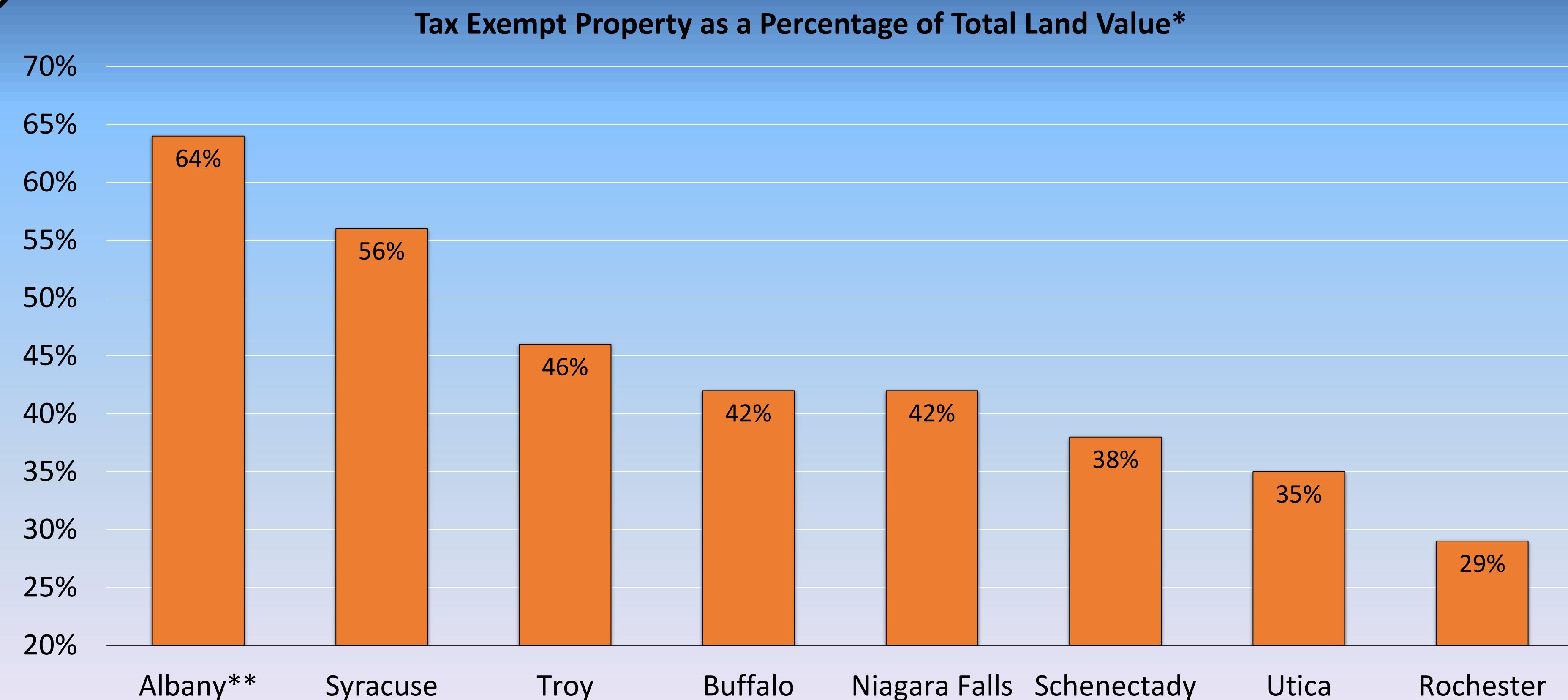


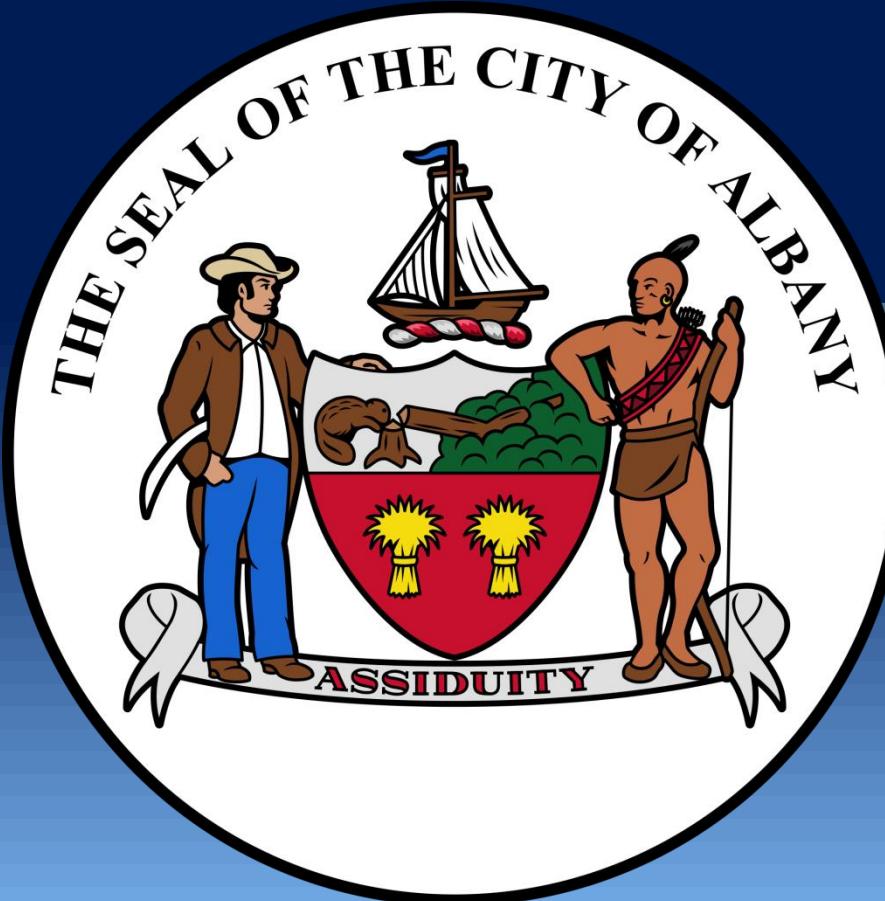




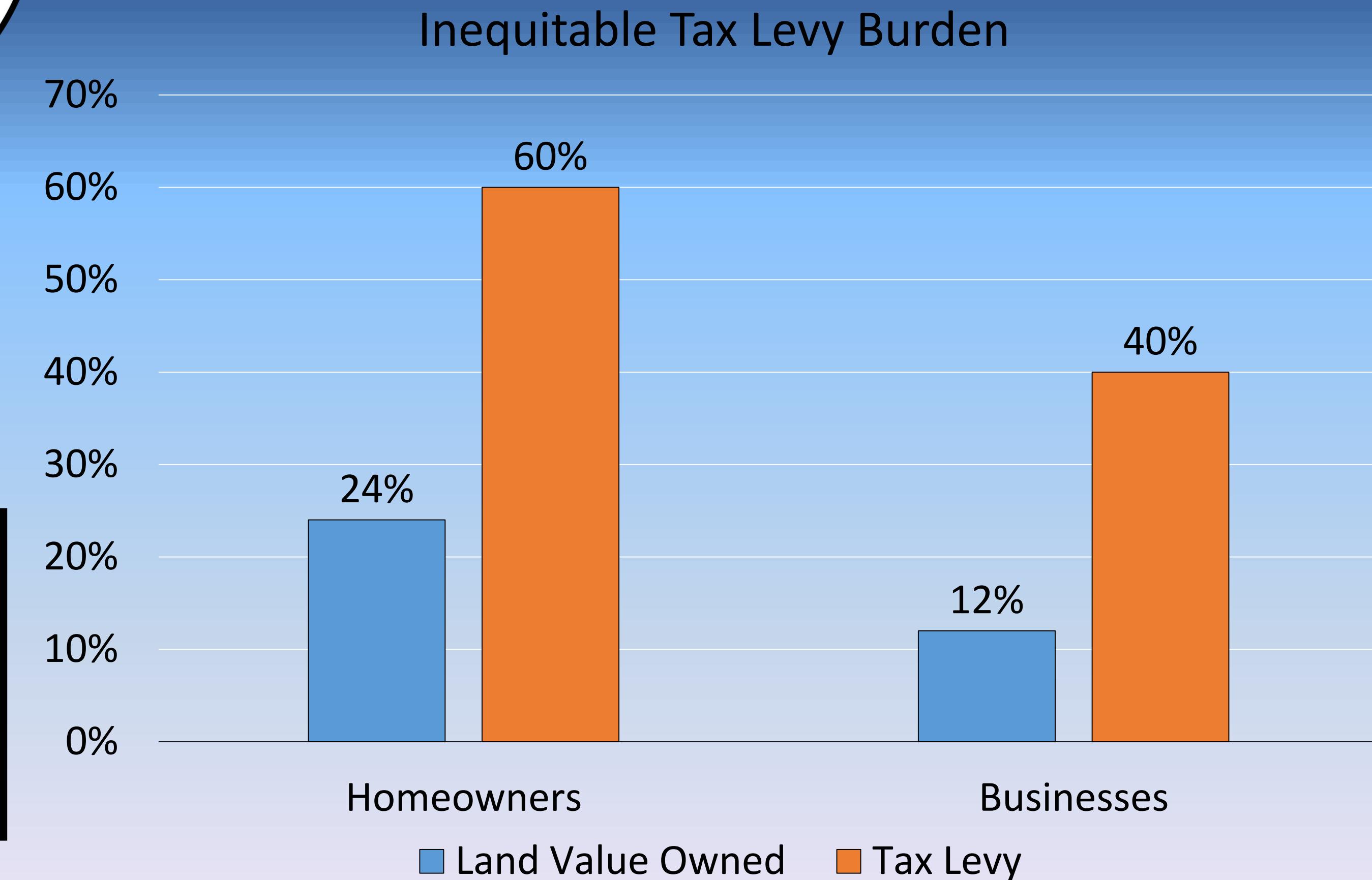
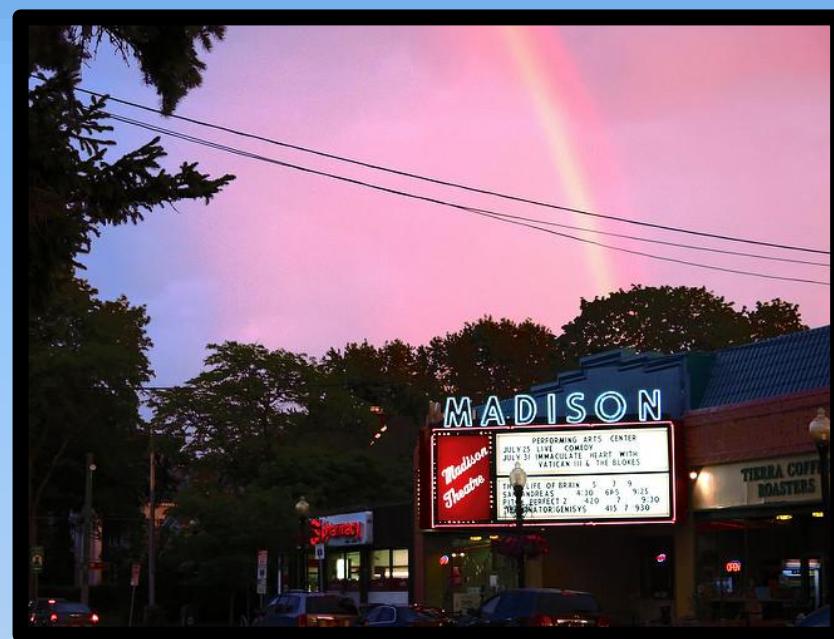
TAX-EXEMPT PROPERTY

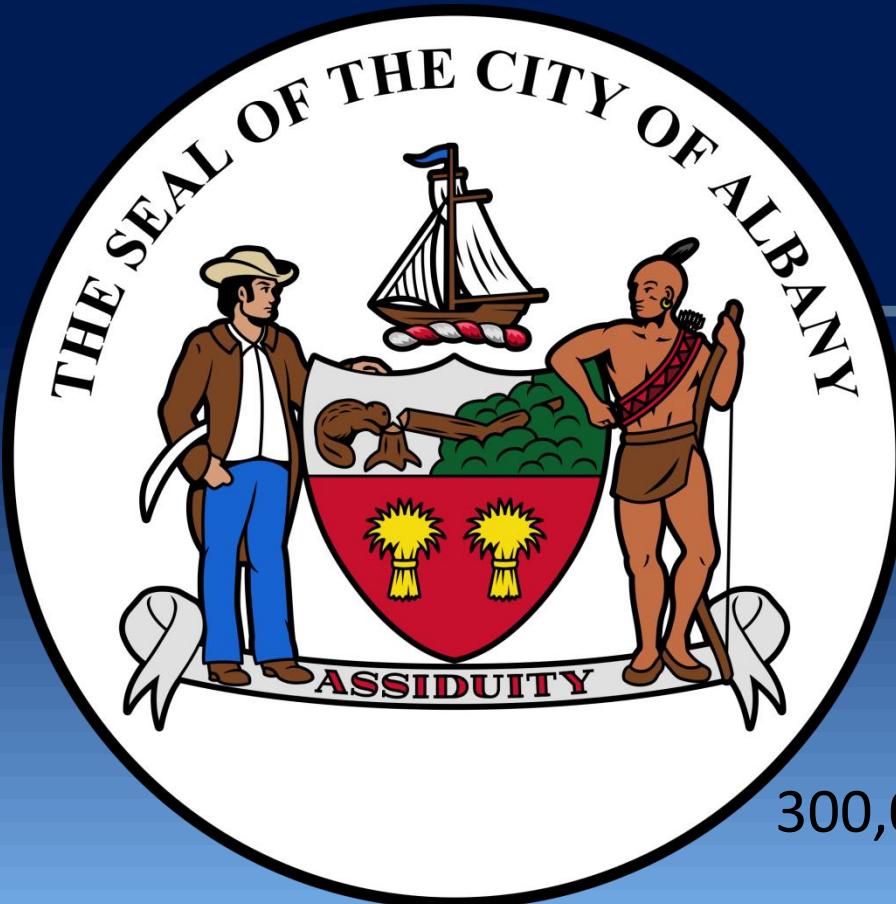
- The City of Albany has more tax-exempt property than any other upstate city with at least 50,000 residents





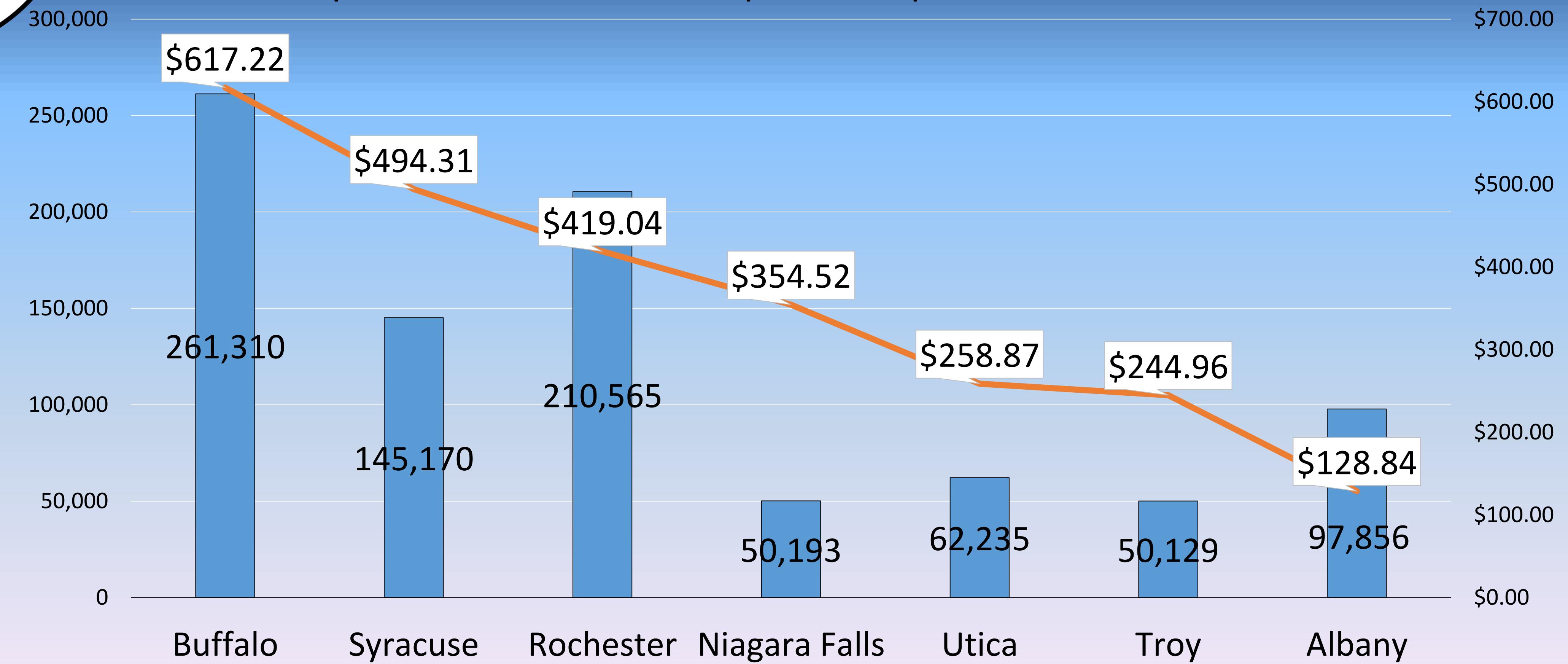
OUR CAPITAL CITY & A CITY OF NEIGHBORHOODS

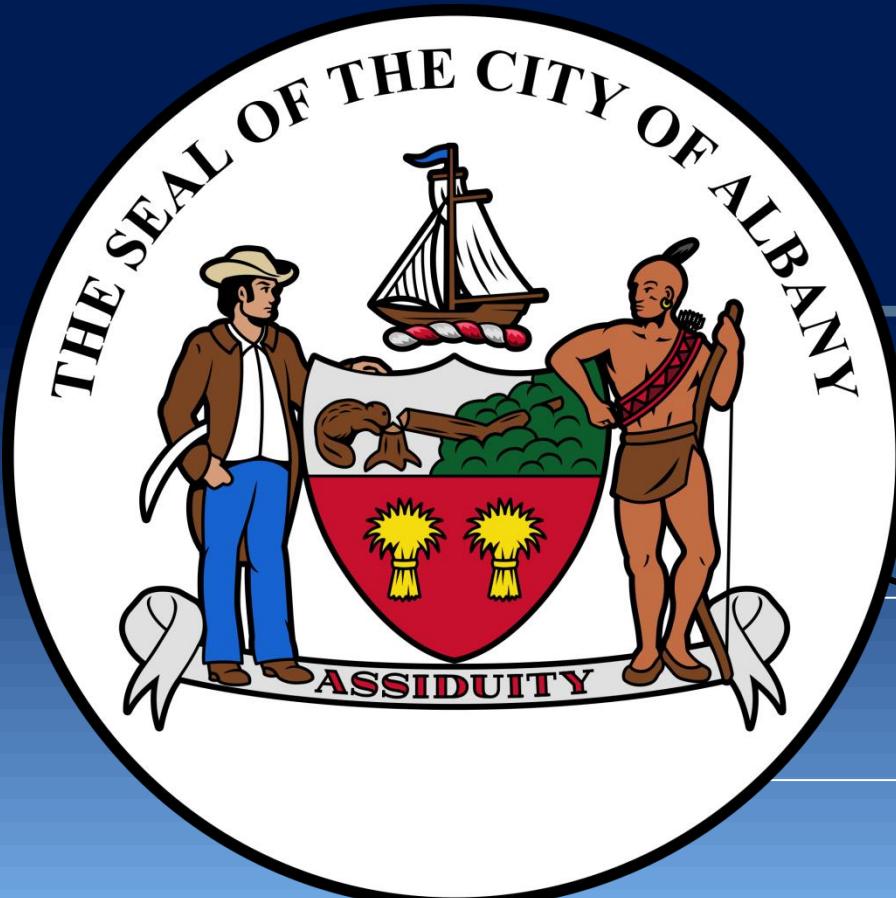




AIM: INEQUALITY FOR A CITY DRIVEN BY EQUITY

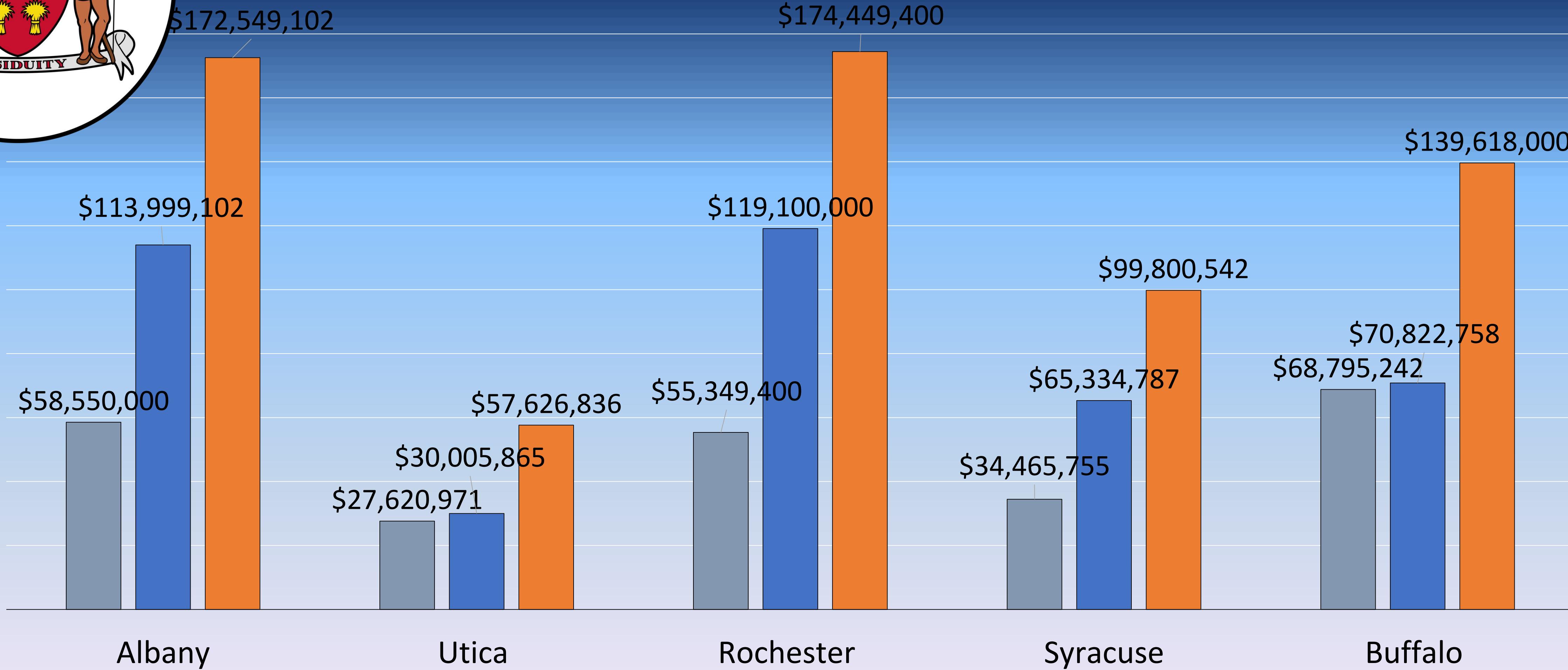
Population vs. AIM Per Capita for Upstate New York Cities

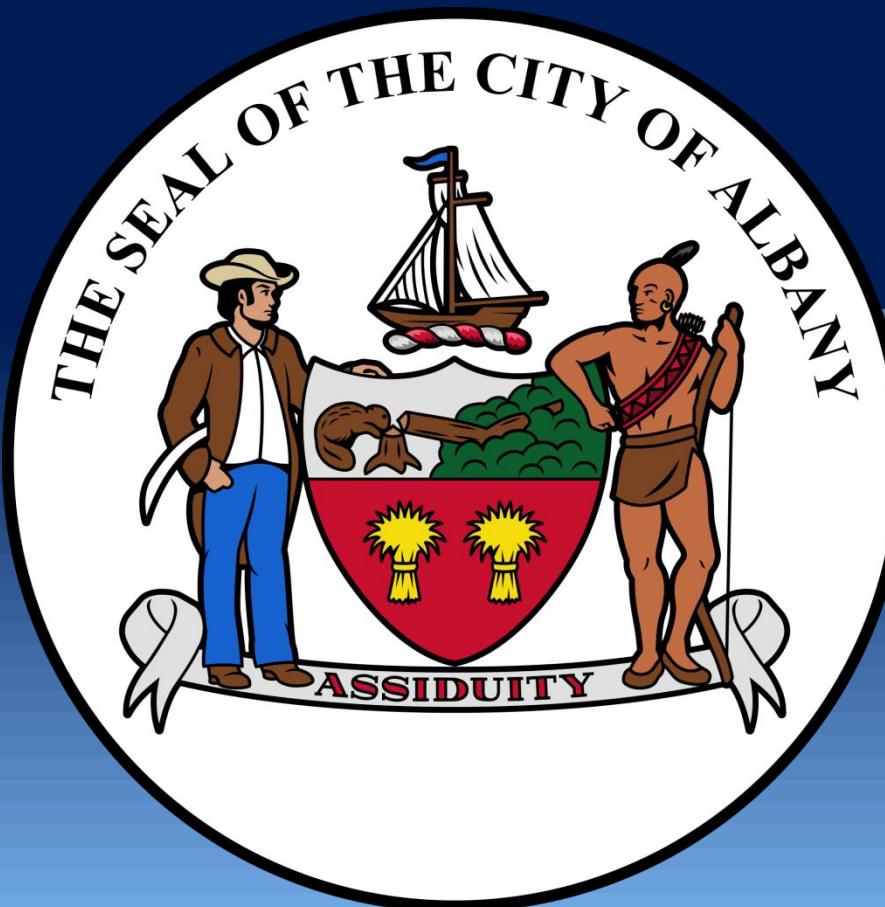




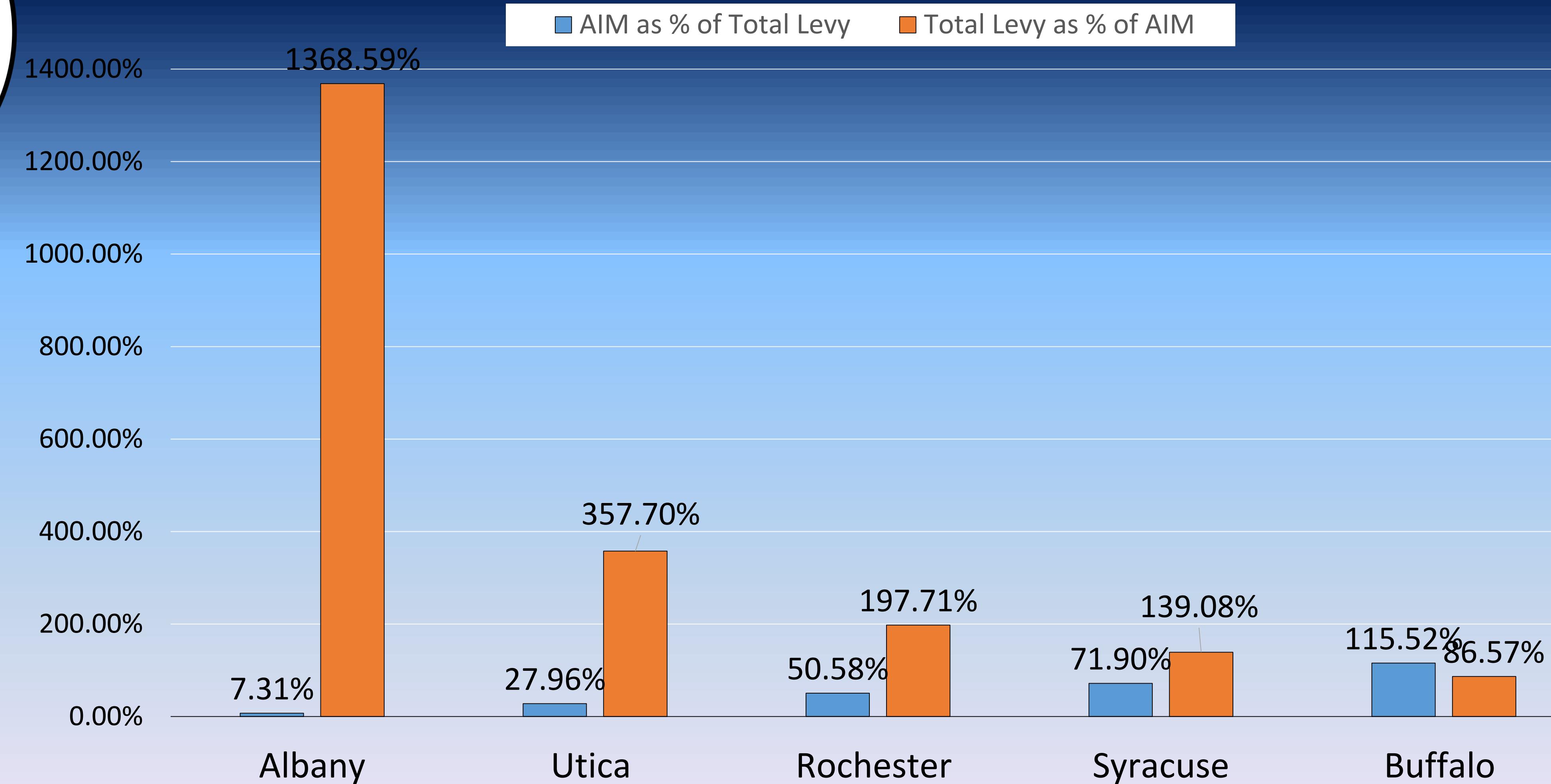
2018 CITY, SCHOOL, AND TOTAL TAX LEVY

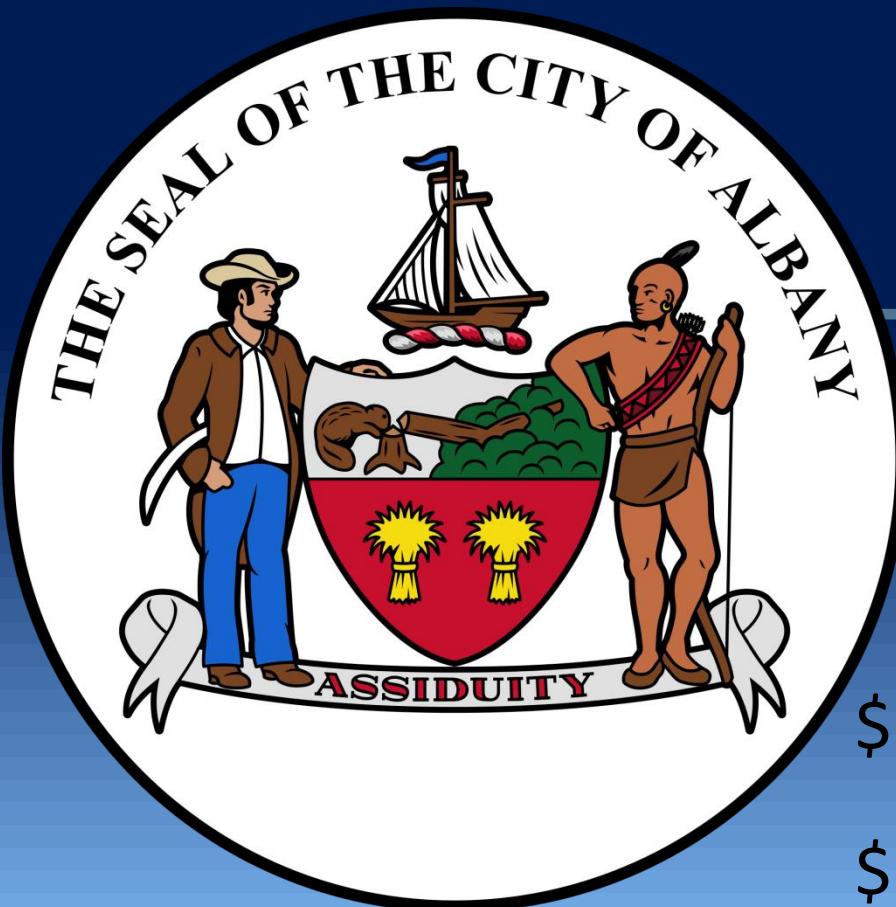
■ City Tax Levy ■ School Tax Levy ■ Total



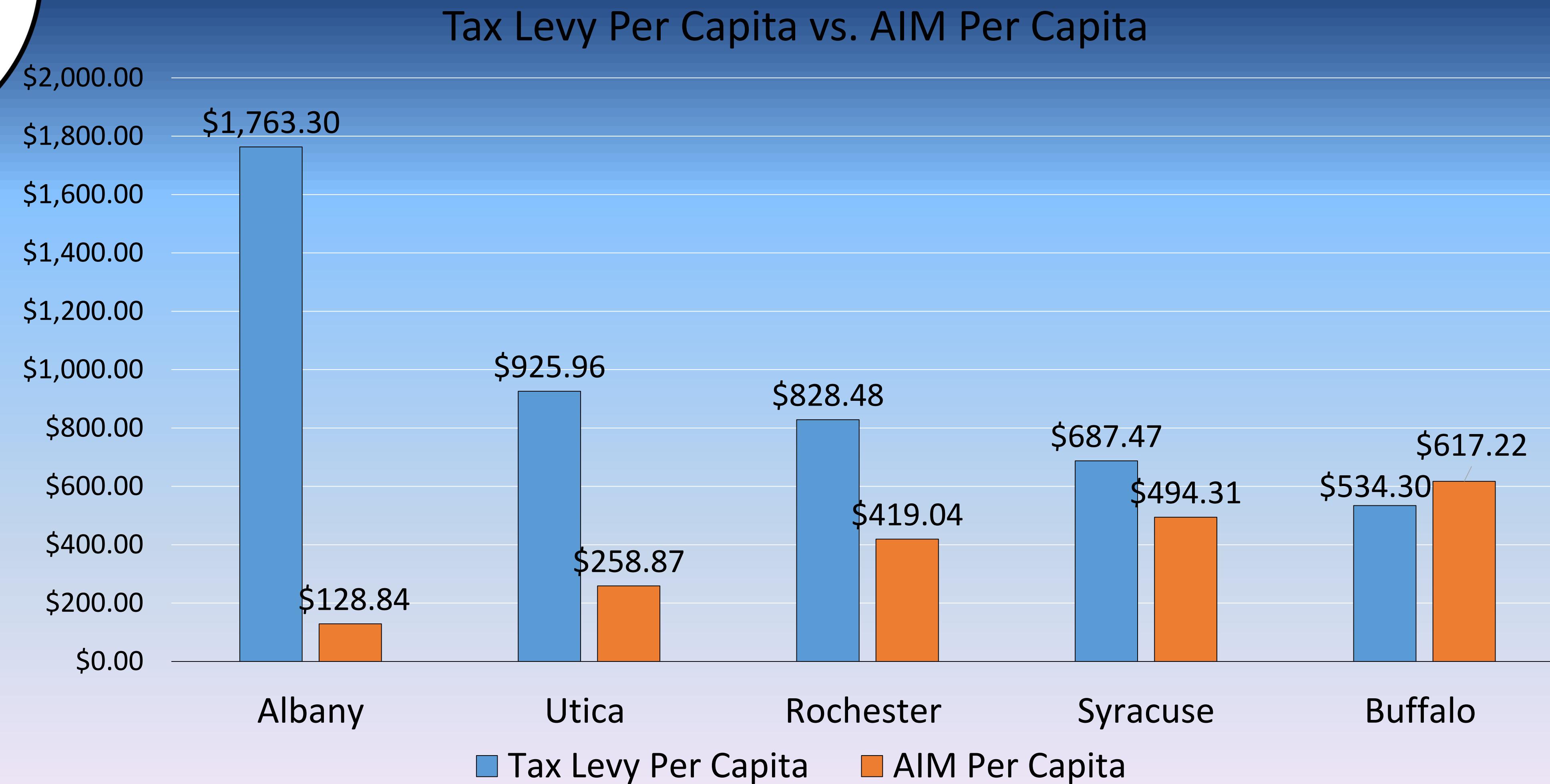


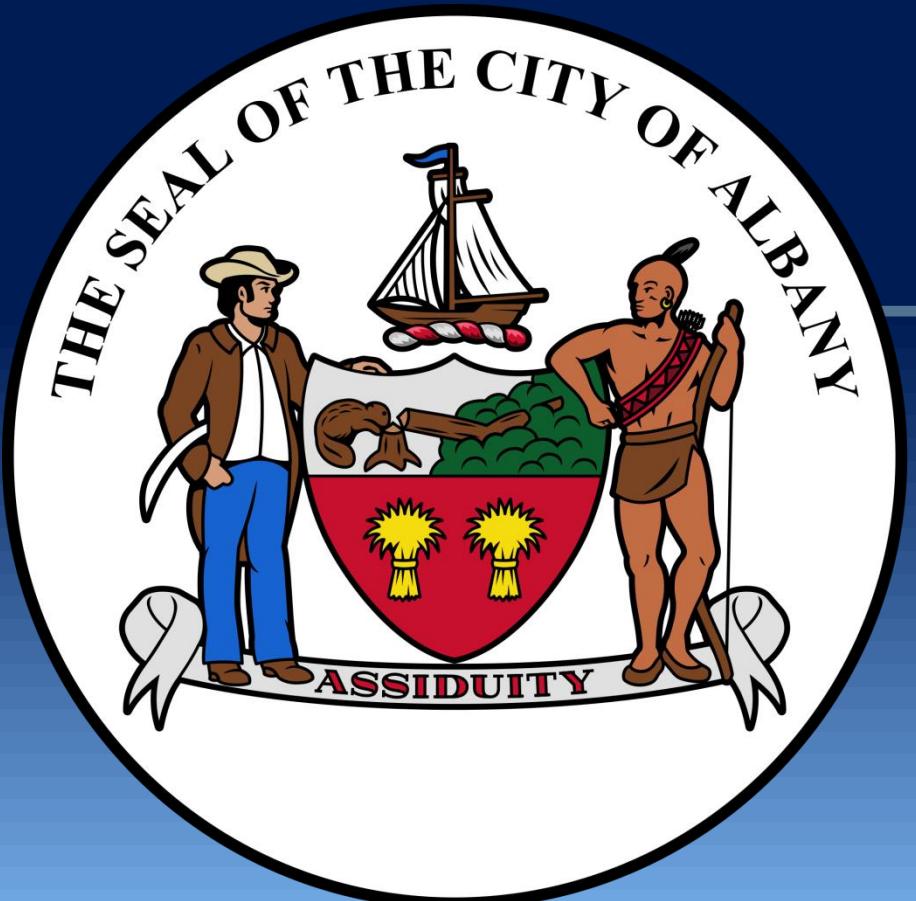
AIM COMPARED TO TOTAL TAX LEVY





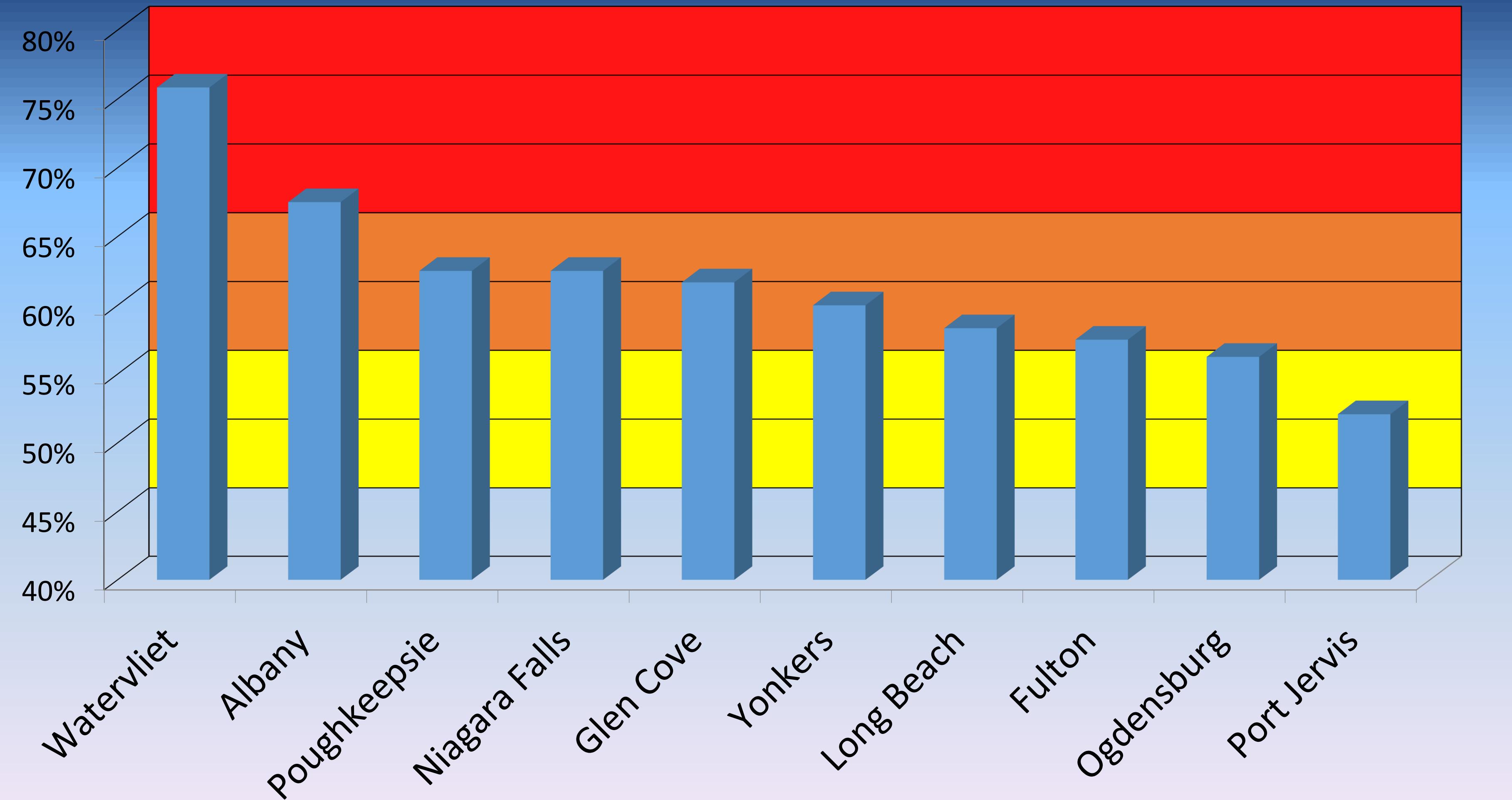
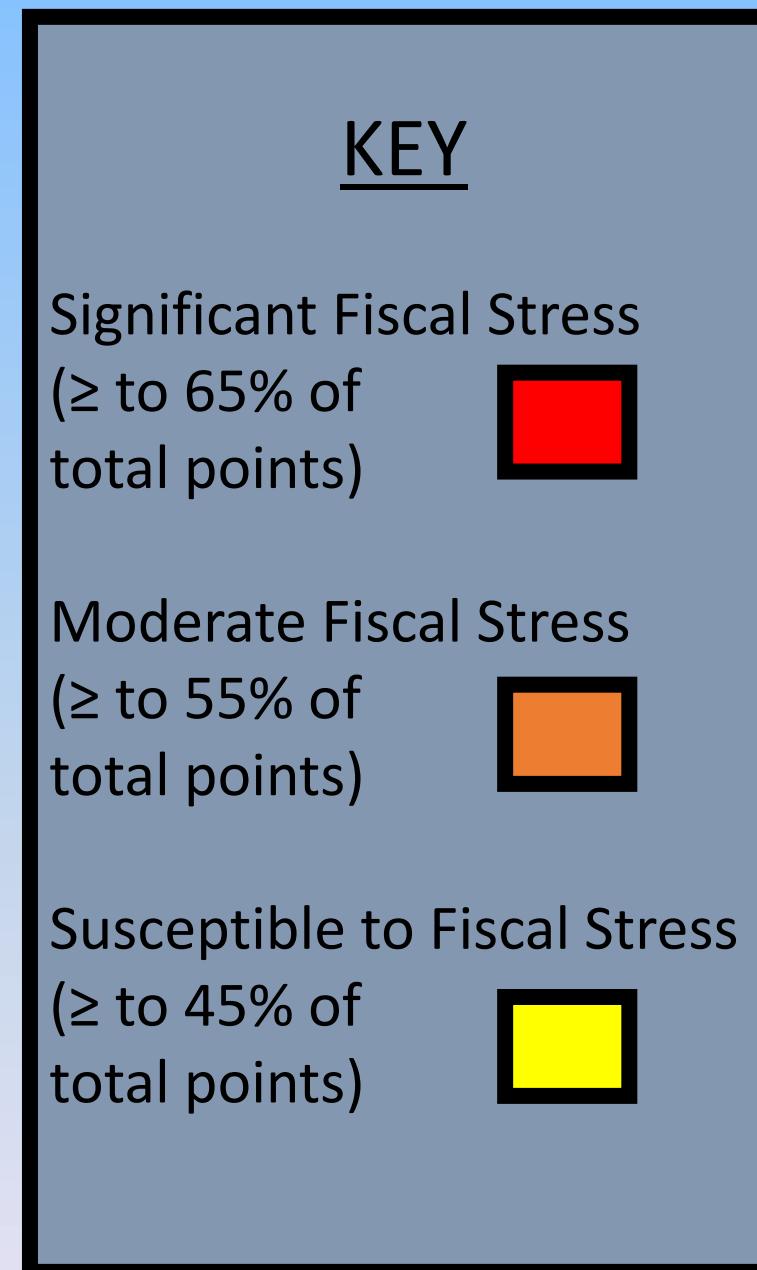
COMPOUNDING INEQUITY

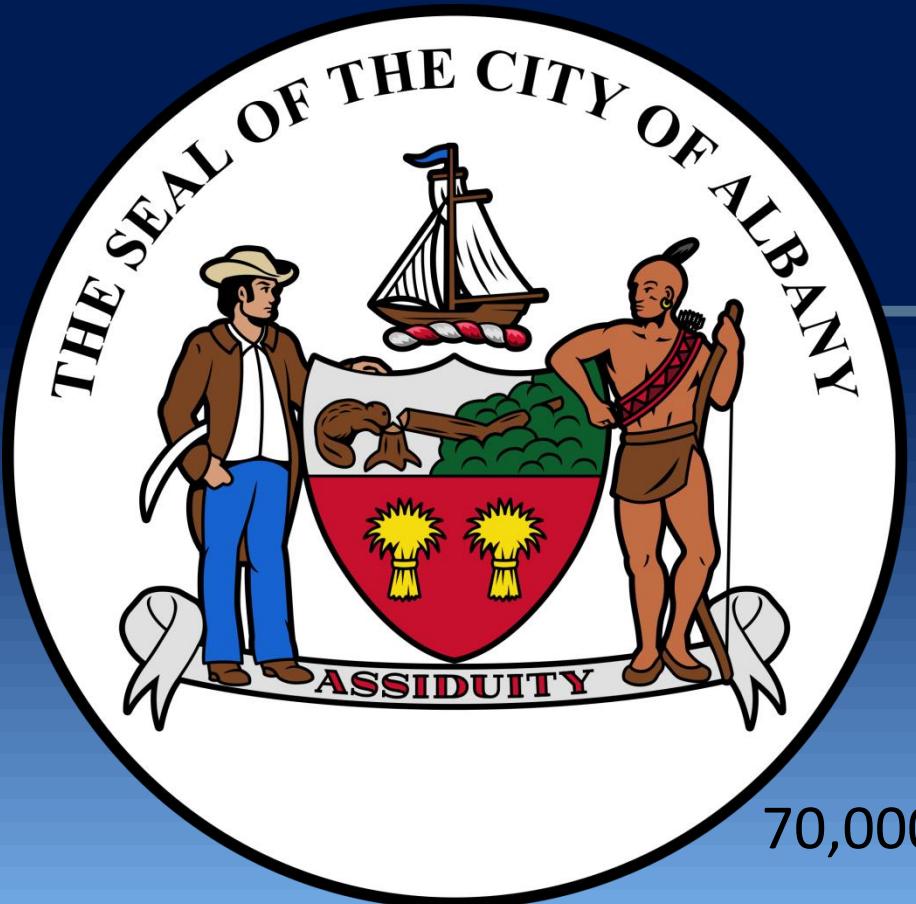




NYS COMPTROLLER FISCAL STRESS SCORE

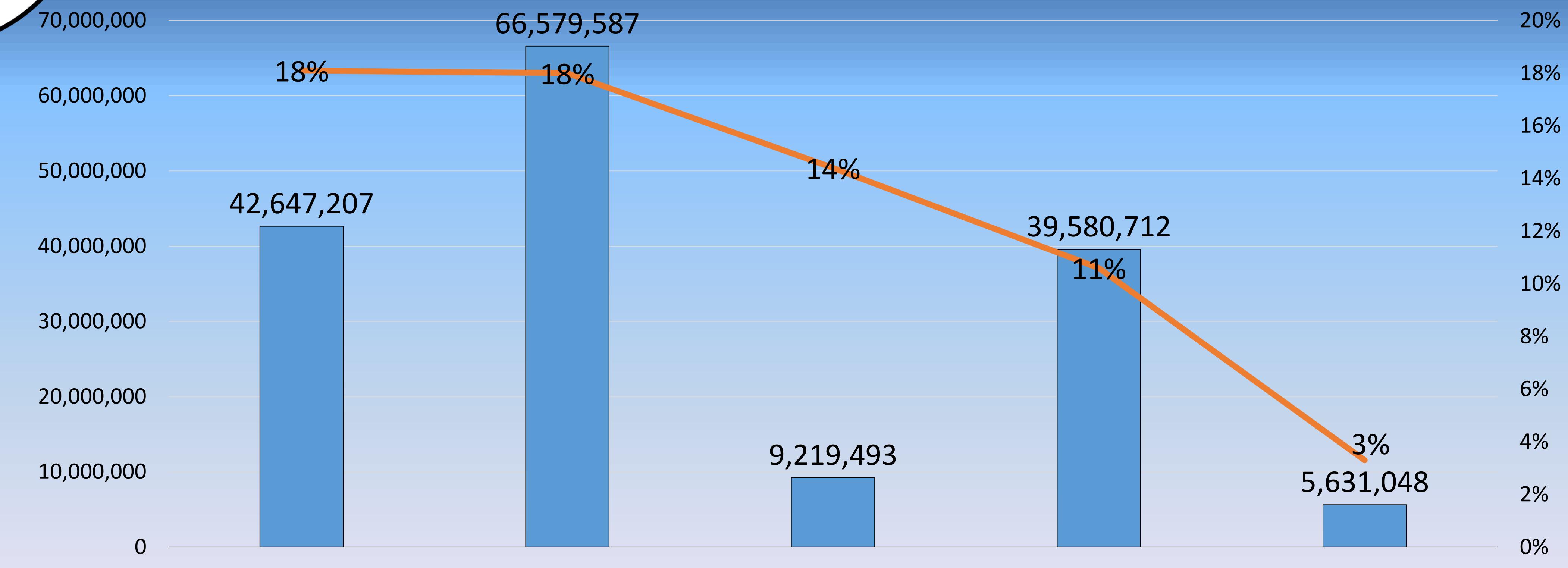
TEN MOST FISCALLY STRESSED NYS CITIES (SEPT. 2017)



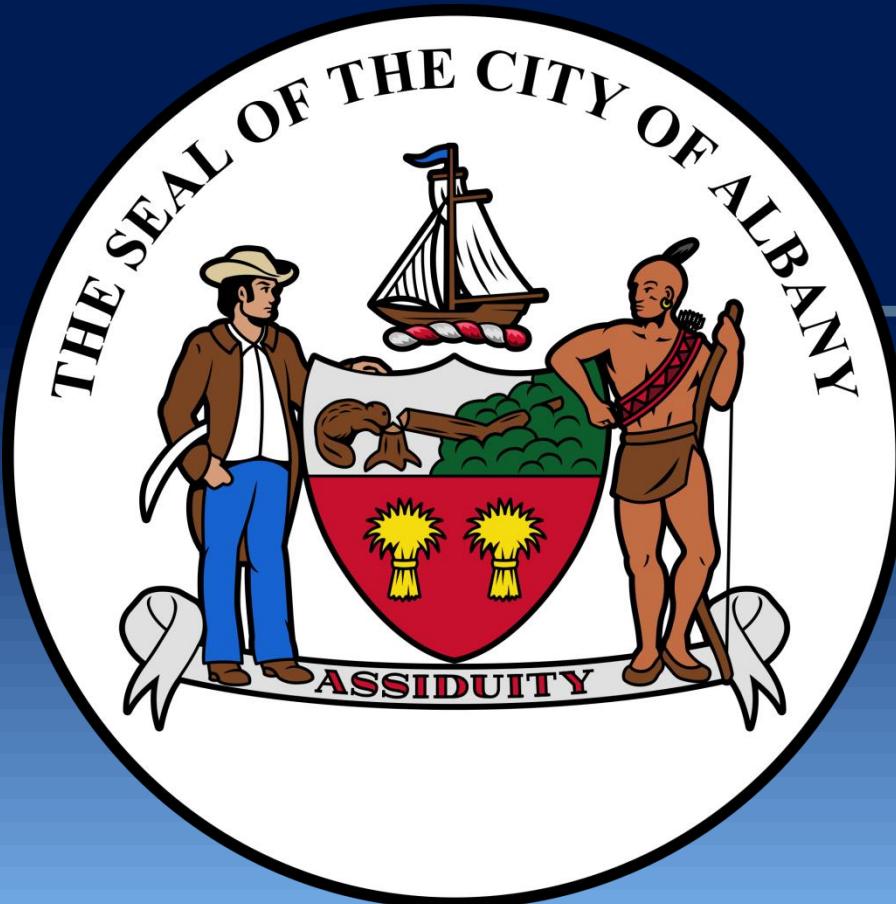


FUND BALANCES IN UPSTATE NEW YORK

Assigned/Unassigned Fund Balances as Percent of Expenditures*

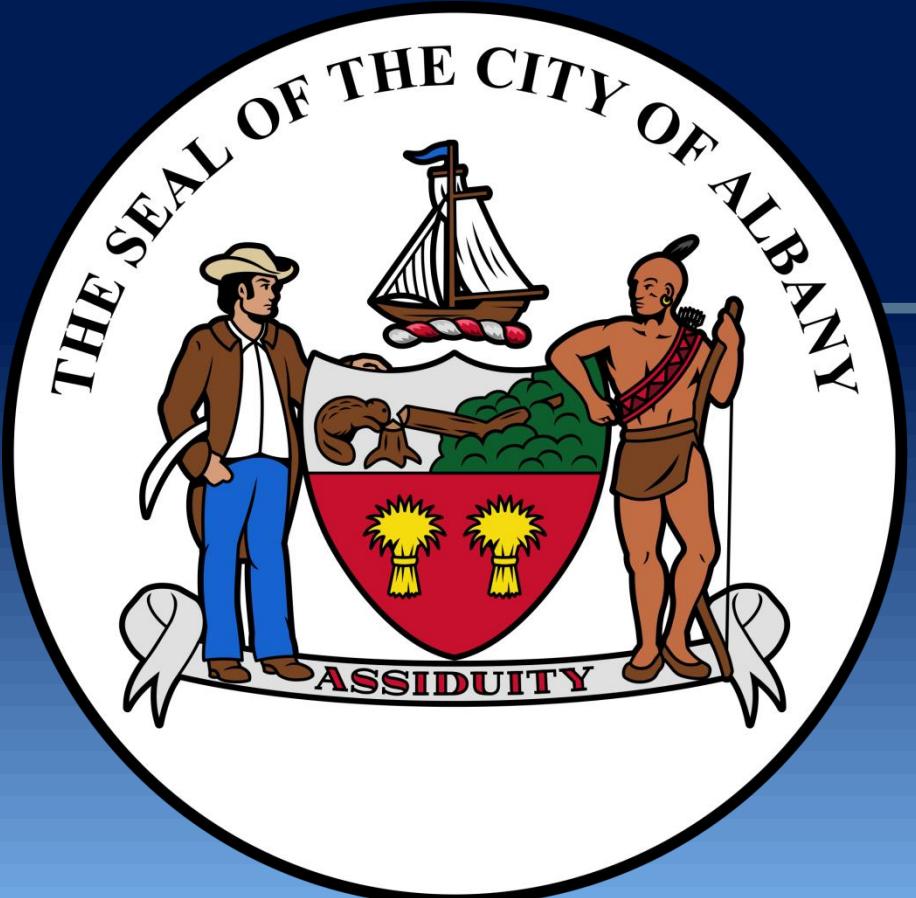


*As per NYS Comptroller's
Fiscal Stress Monitoring
Review – FY 2016



HIGH TAX RATES IMPACT BUSINESS COMPETITIVENESS

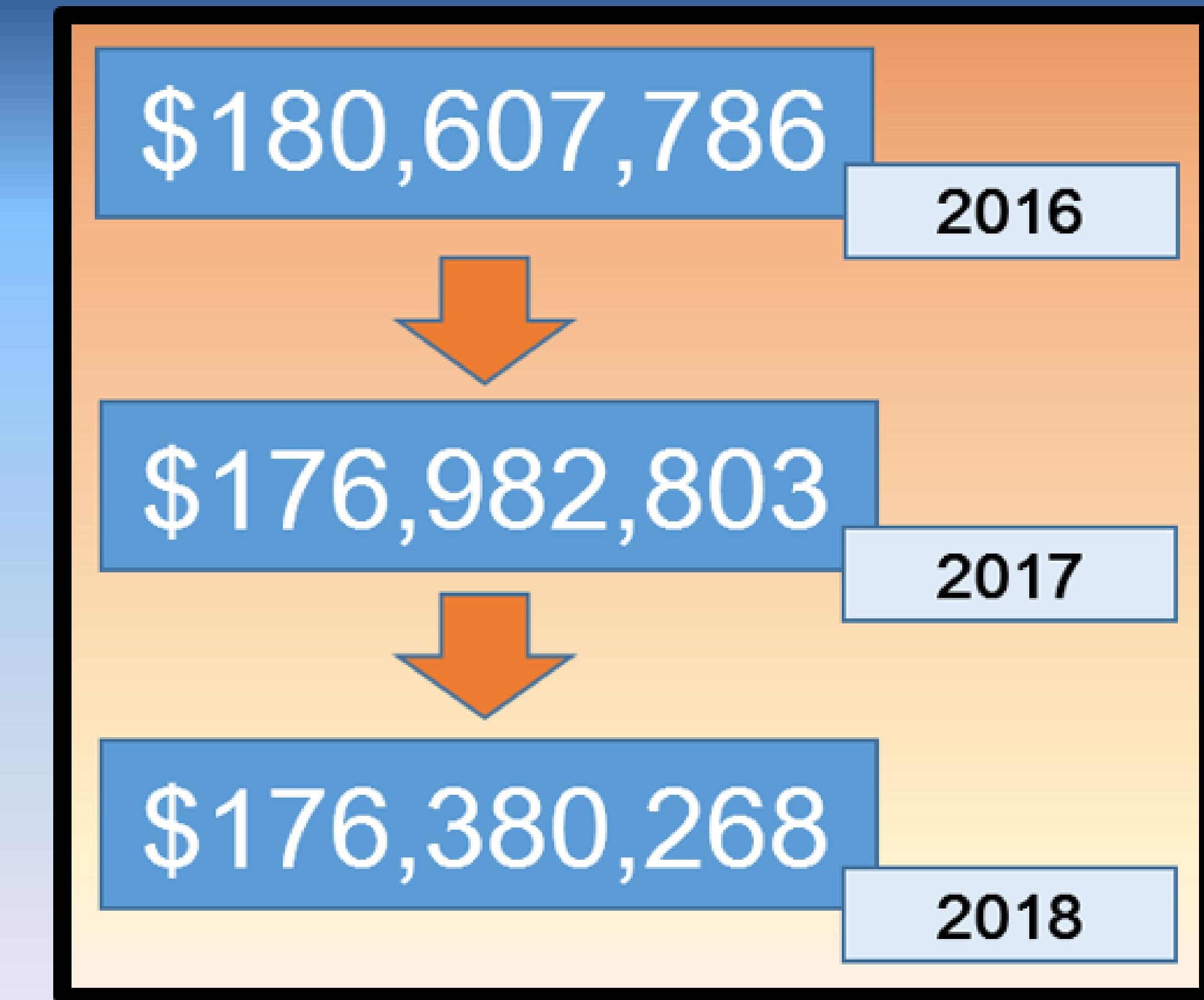


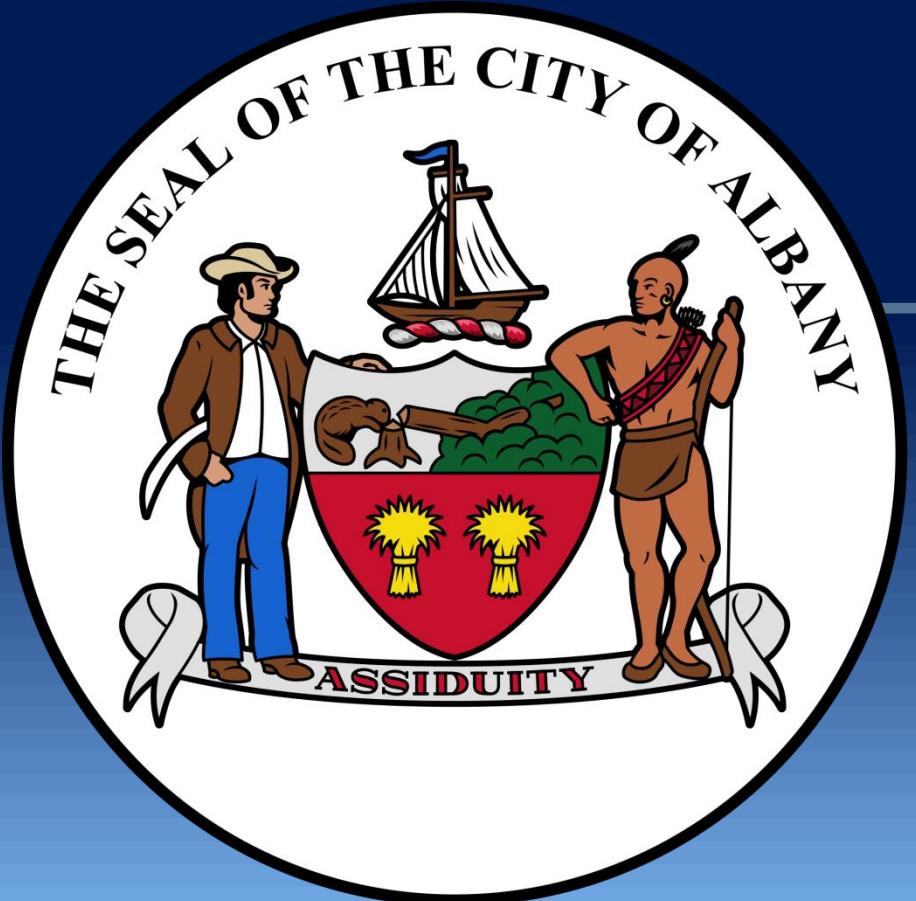


BACK-TO-BACK BUDGET DECREASES – FIRST TIME IN MORE THAN 60 YEARS

“The 2018 budget...was unanimously approved (by Albany’s Common Council)”

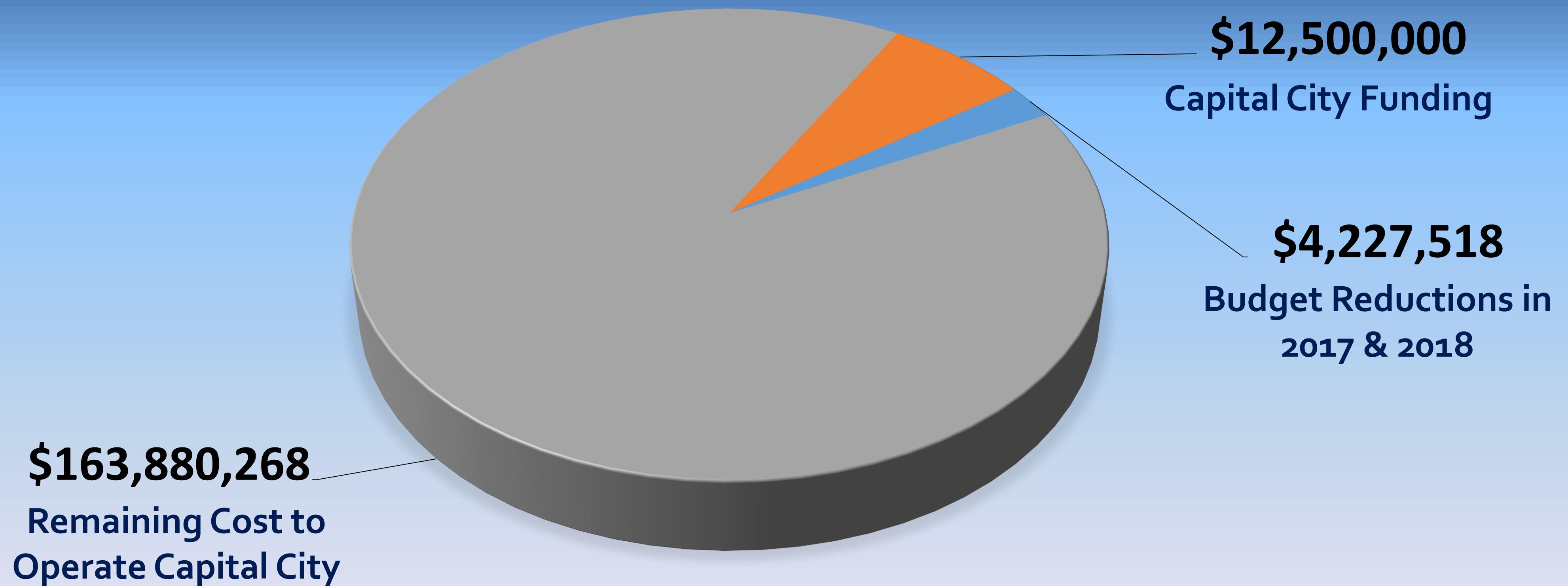
TIMES UNION

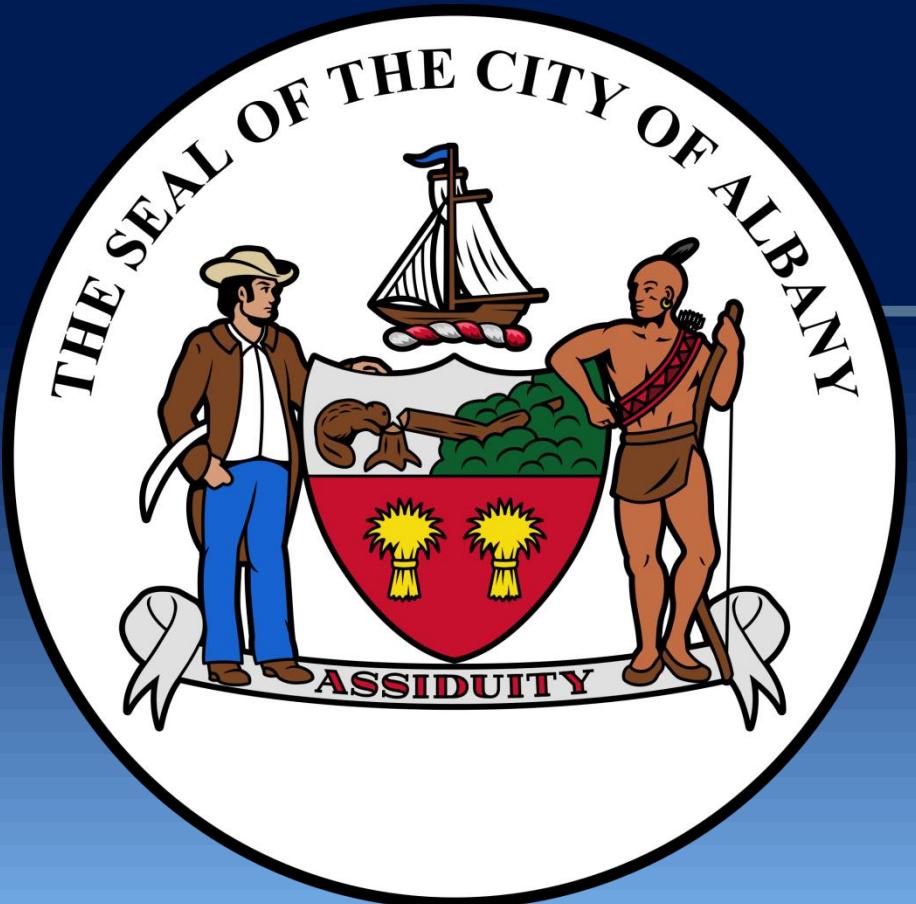




WHY IS THIS IMPORTANT?

CITY OF ALBANY STRUCTURAL DEFICIT



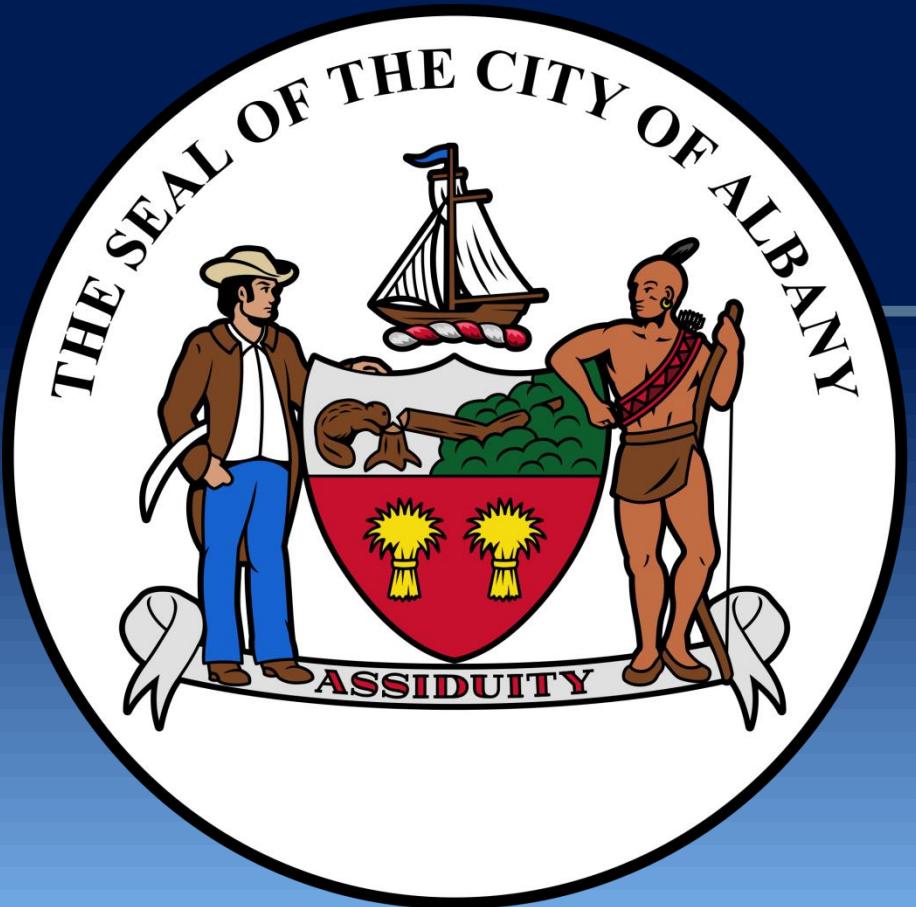


VALIDATING OUR NEED

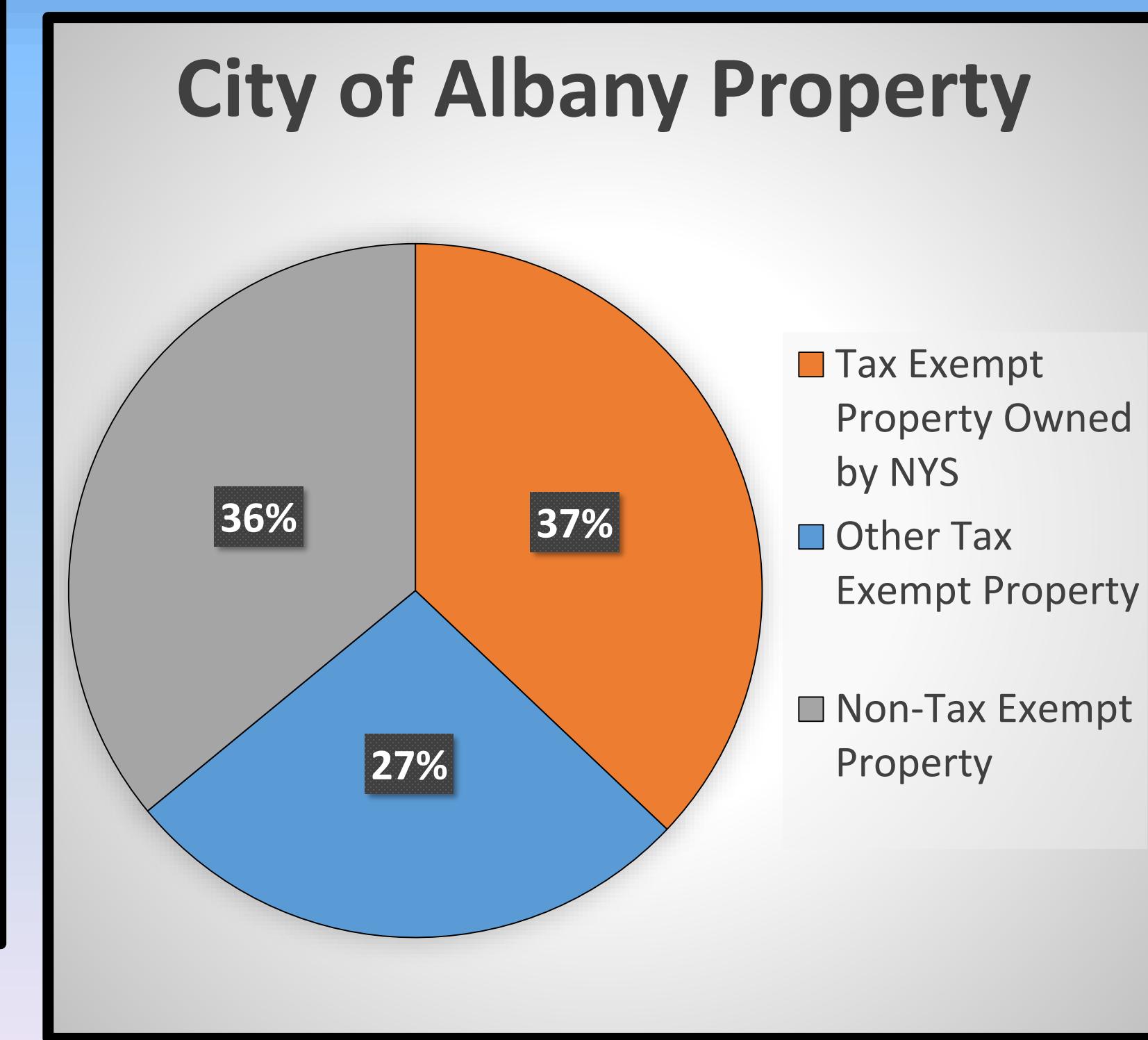
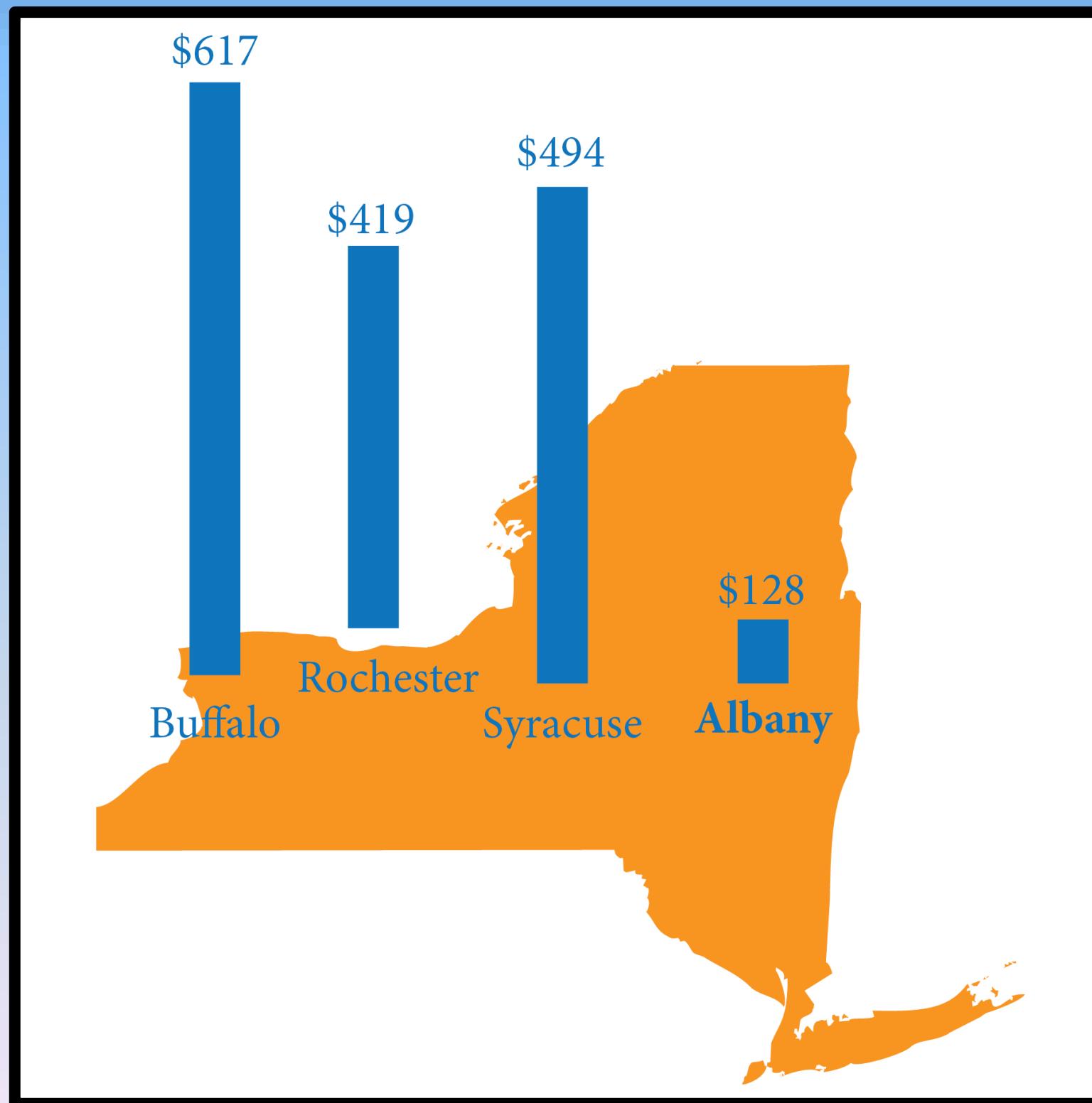


“This suggests that a phased approach balancing City expenditure reforms, targeted revenue initiatives, and State aid reflecting Albany’s unique situation could lead to longer-term budget stability.”

“Since taking office in 2014, Mayor Sheehan has recruited a strong corps of senior personnel who have brought great enthusiasm to the challenge of day-to-day operations and long-term reform.”



OUR NEED



THANK YOU

