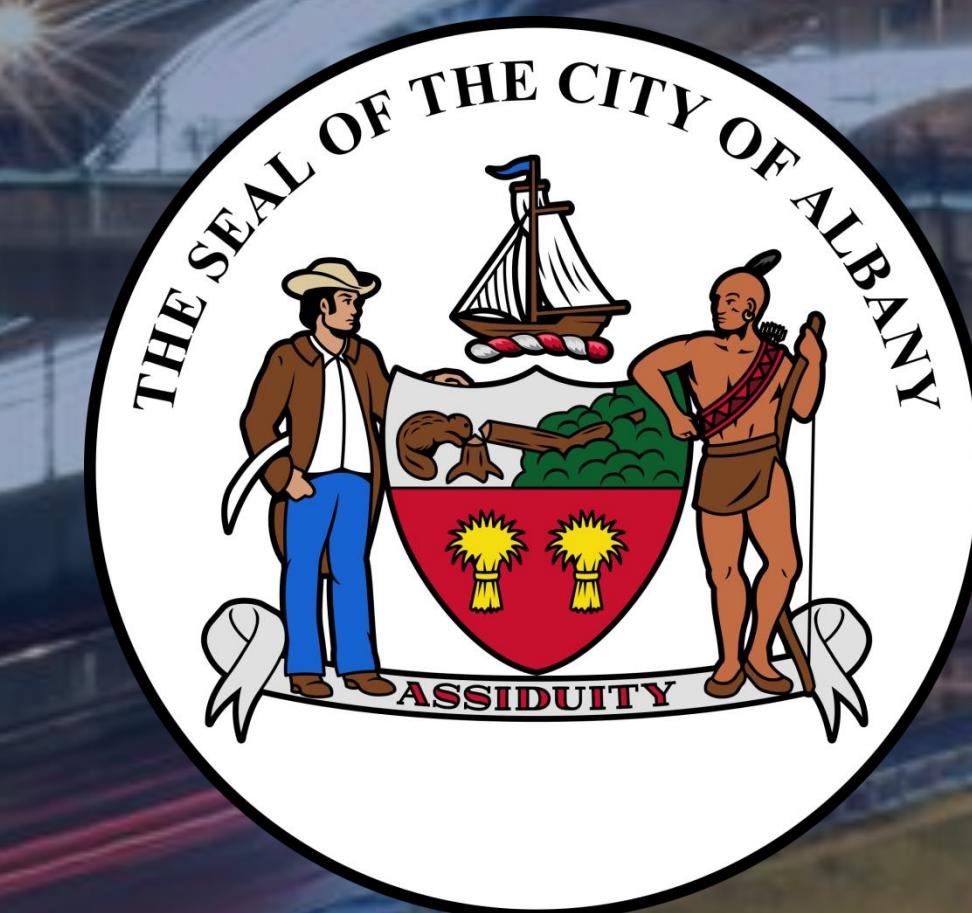


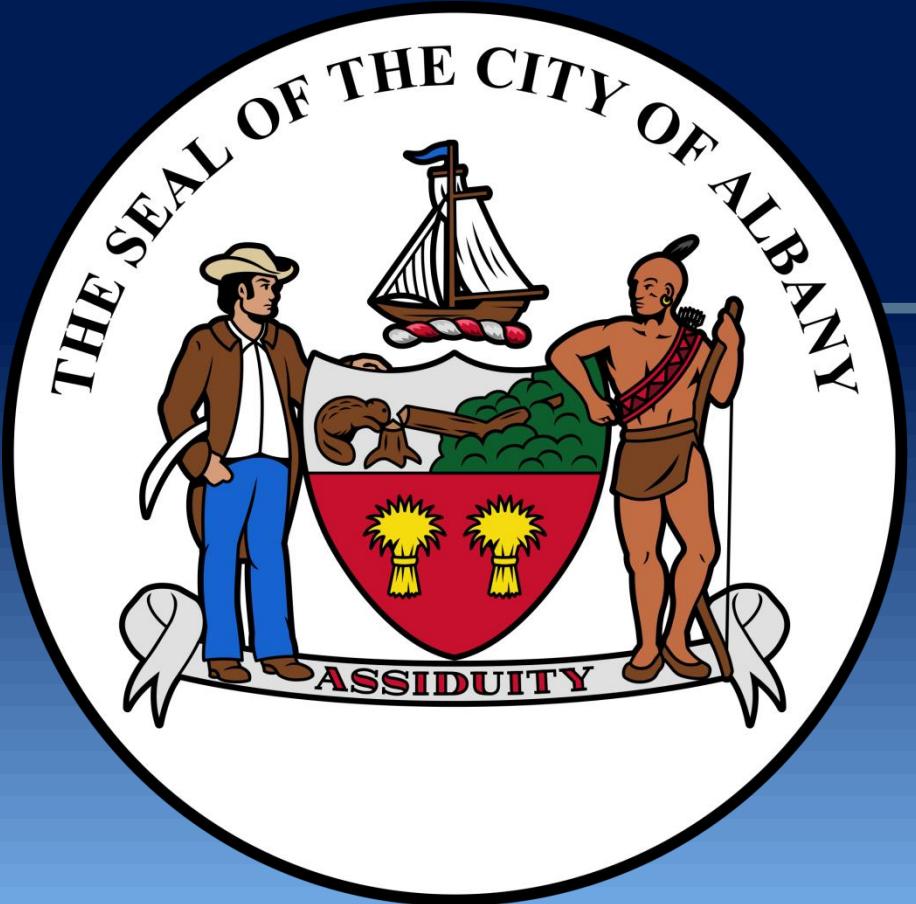
# CITY OF ALBANY

# 2017 NEW YORK STATE BUDGET TESTIMONY

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UNLEASHING ALBANY'S POTENTIAL

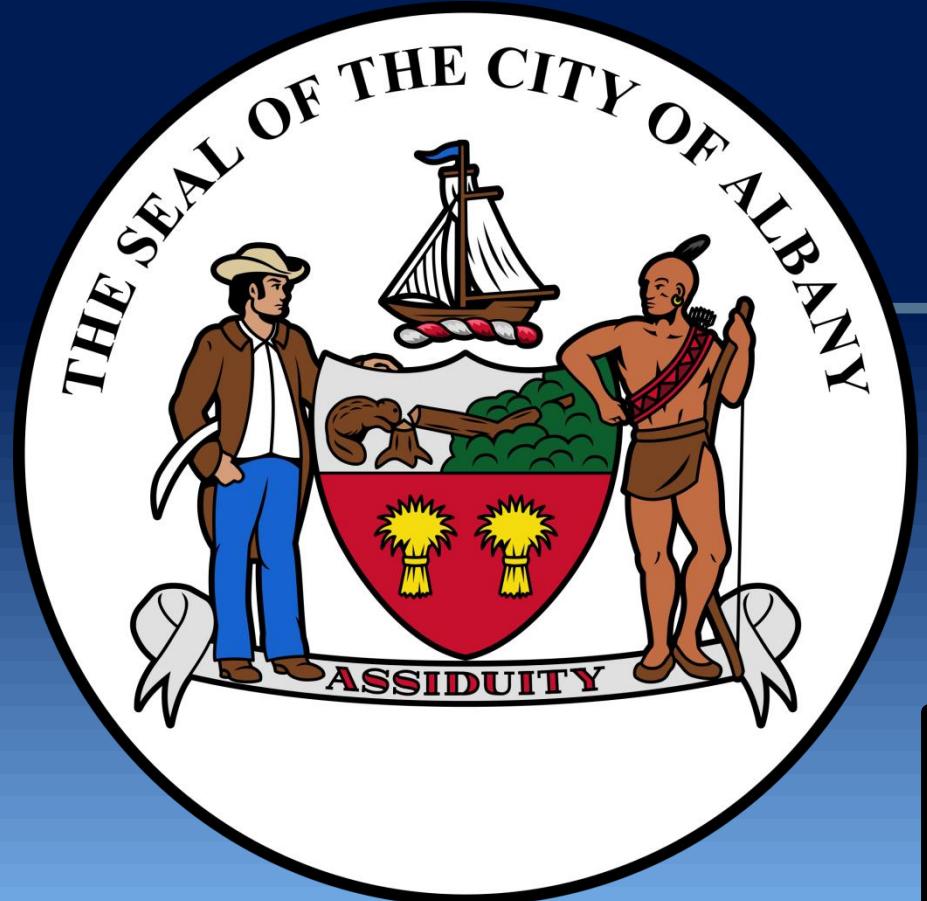




# THANK YOU

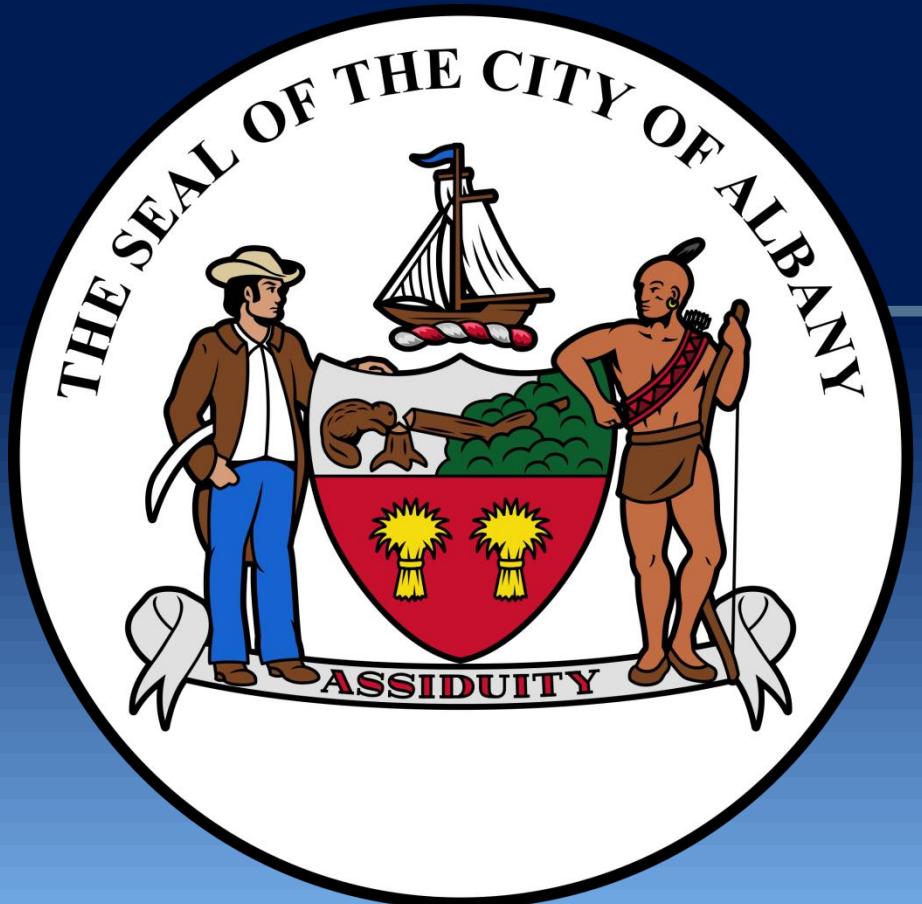
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- **Chairperson Young, Senate Finance Committee**
- **Chairperson Farrell, Assembly Ways & Means Committee**
- **Members of the New York State Senate & Assembly**
- **Our Albany Delegation**
  - **Senator Breslin**
  - **Assemblymember Fahy**
  - **Assemblymember McDonald**

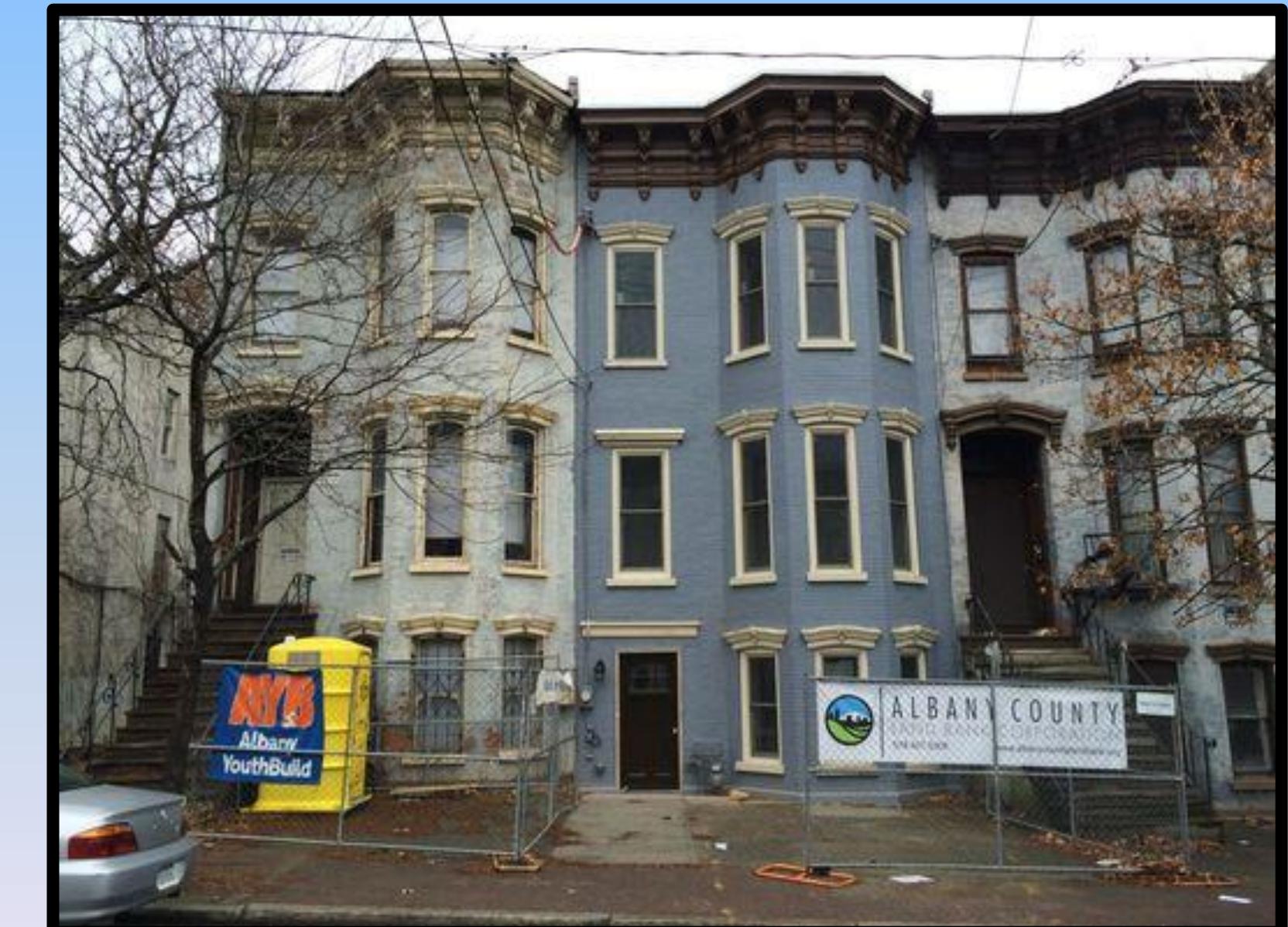


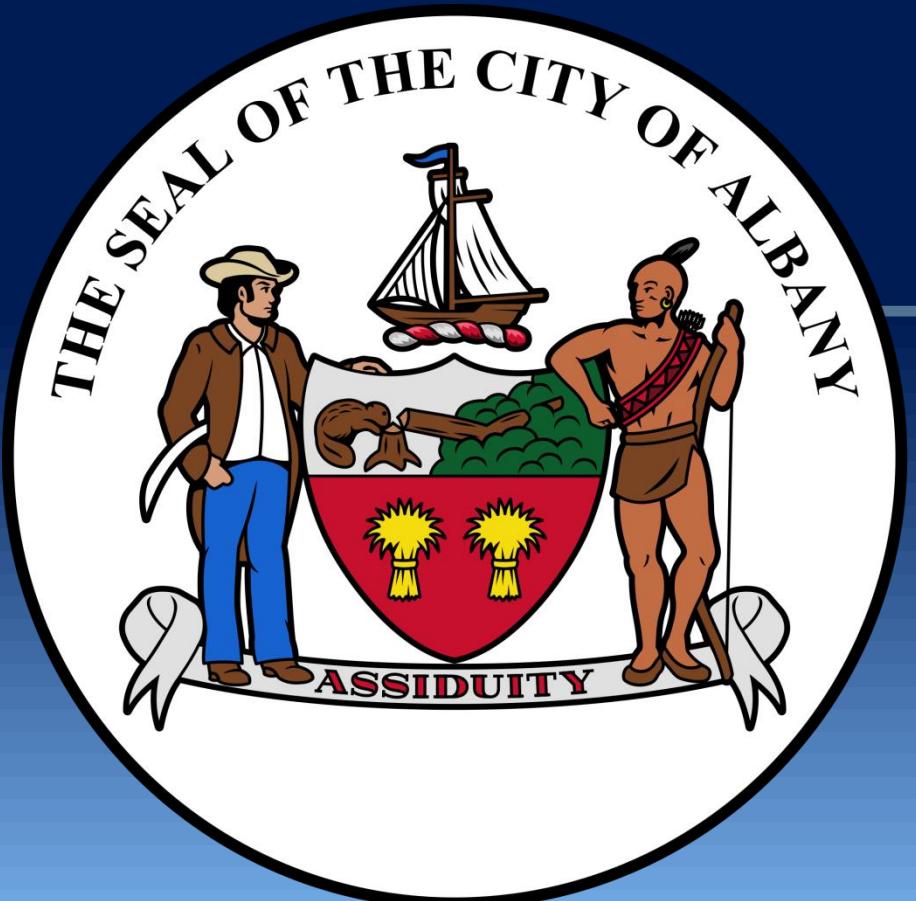
# OUR CAPITAL CITY & A CITY OF NEIGHBORHOODS





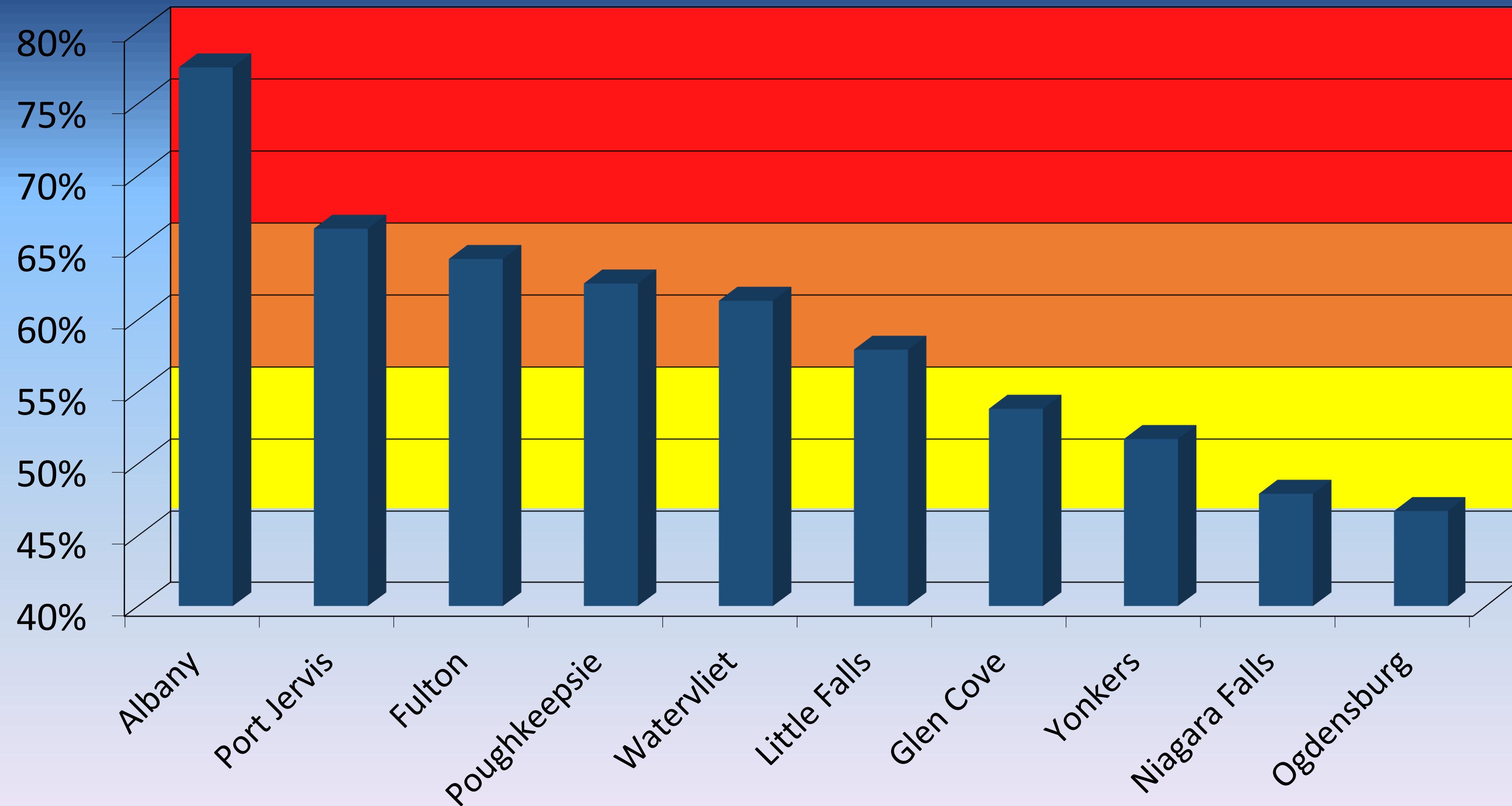
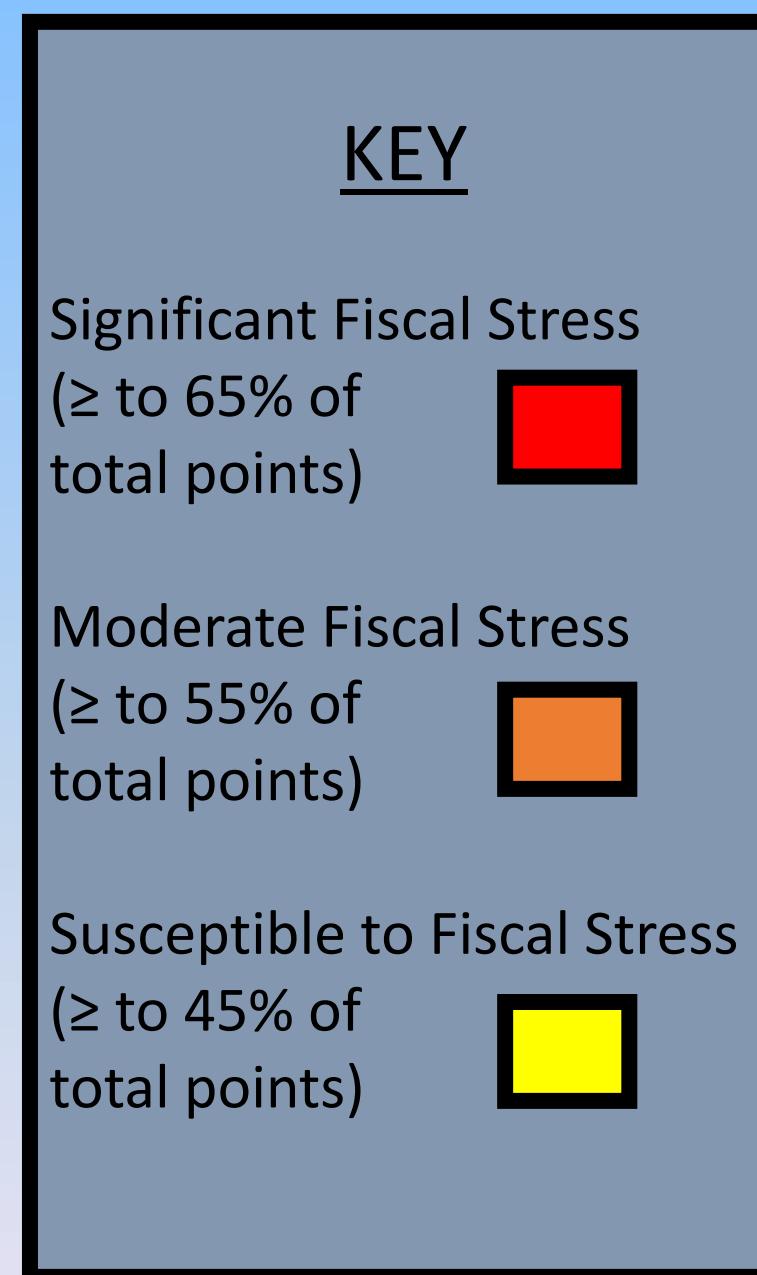
# OUR CAPITAL CITY & A CITY OF NEIGHBORHOODS





# NYS COMPTROLLER FISCAL STRESS SCORE

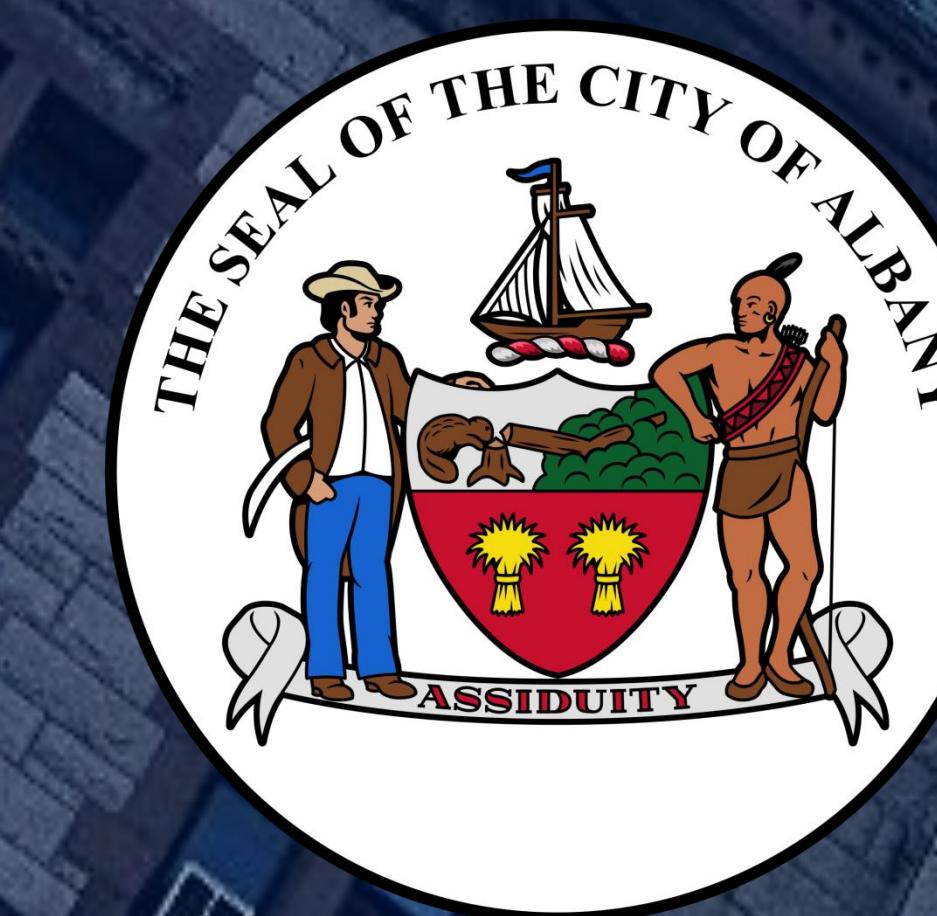
## TEN MOST FISCALLY STRESSED NYS CITIES (SEPT. 2016)

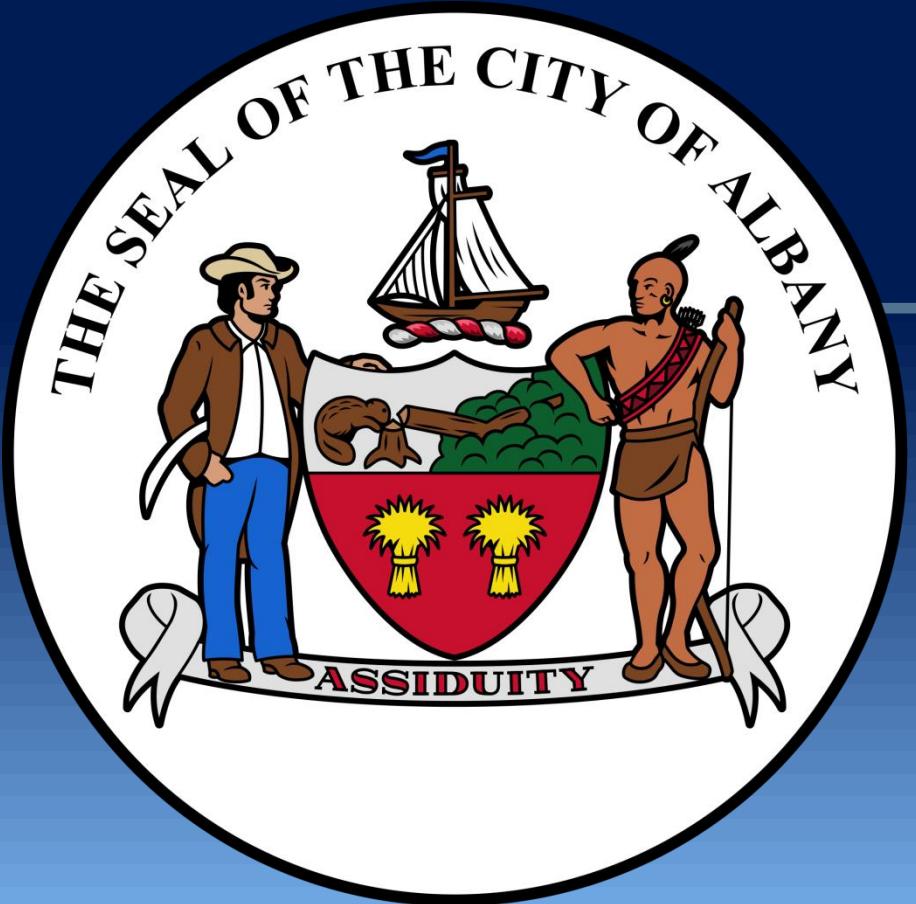


# 21<sup>st</sup> CENTURY CITY GOVERNMENT

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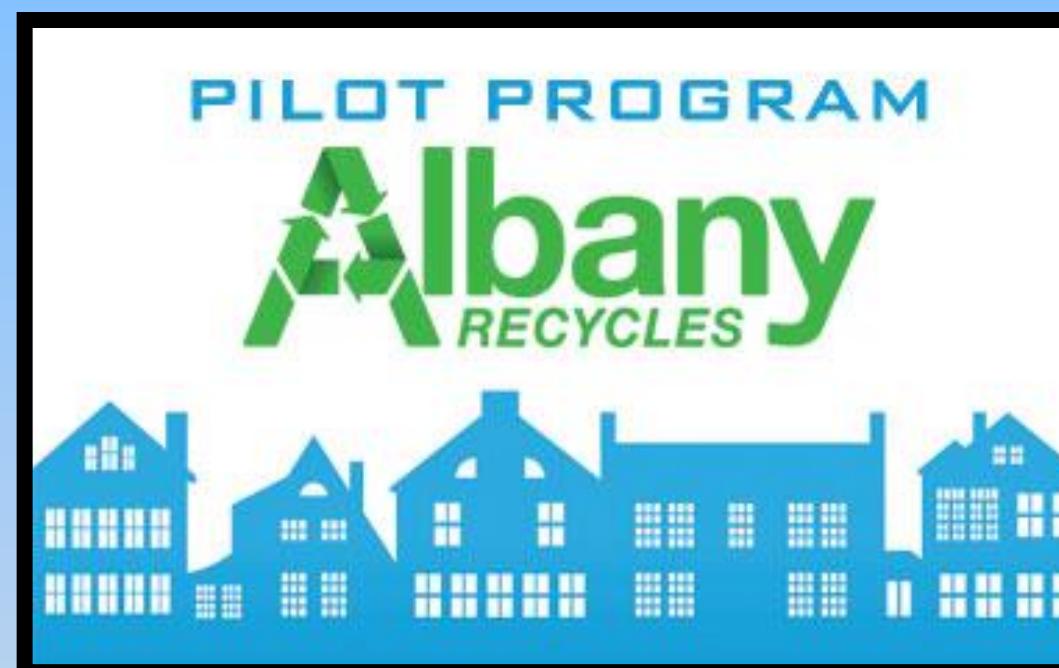
UNLEASHING ALBANY'S POTENTIAL

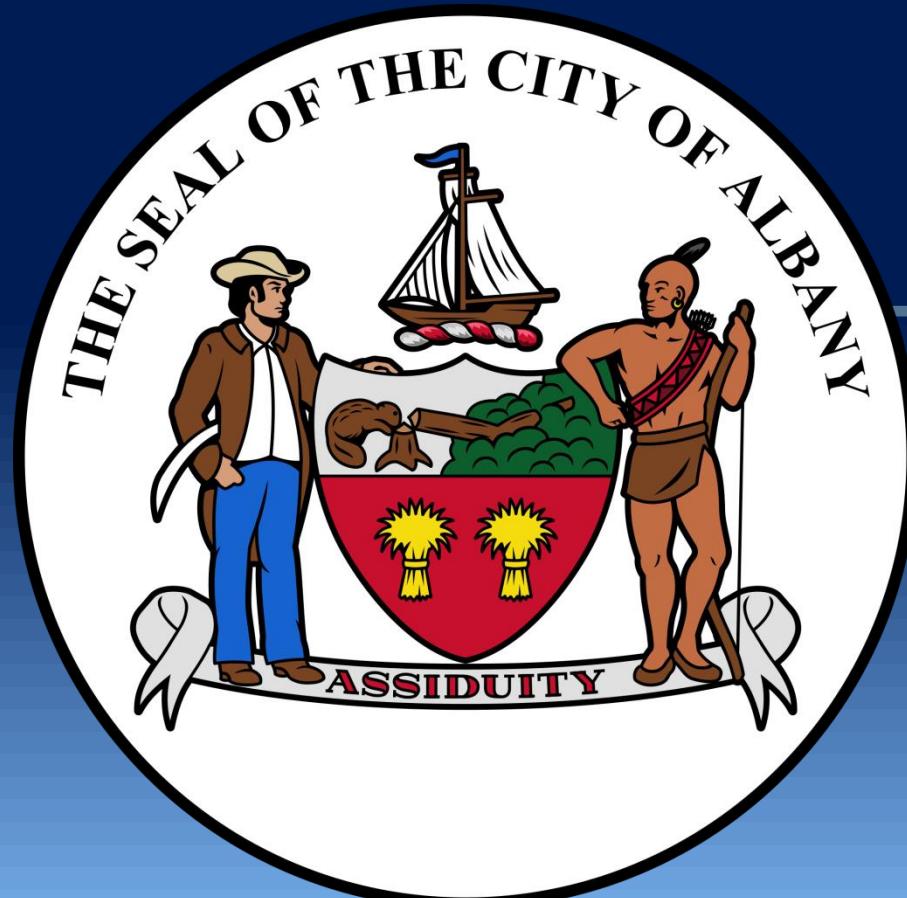




# BUILDING THE BRIDGE

- Centralized Department of Administrative Services
- Implemented Enterprise Resource Planning (ERP) software for accounting
- Implemented Kronos for timekeeping
- Treasurer's Office implemented tax billing software
- Investment in additional technologies
- Rollout of automated recycling pilot program
- Eliminating waste and continued cost reductions

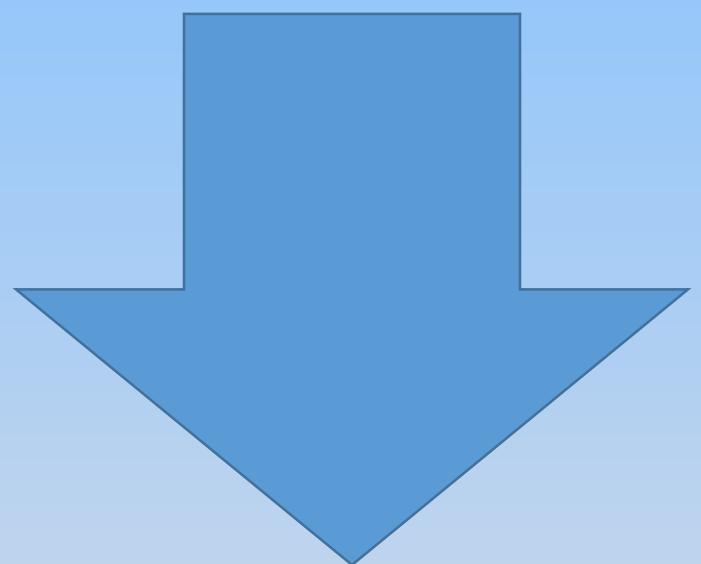




# LARGEST EXPENDITURE DECREASE IN MORE THAN 15 YEARS

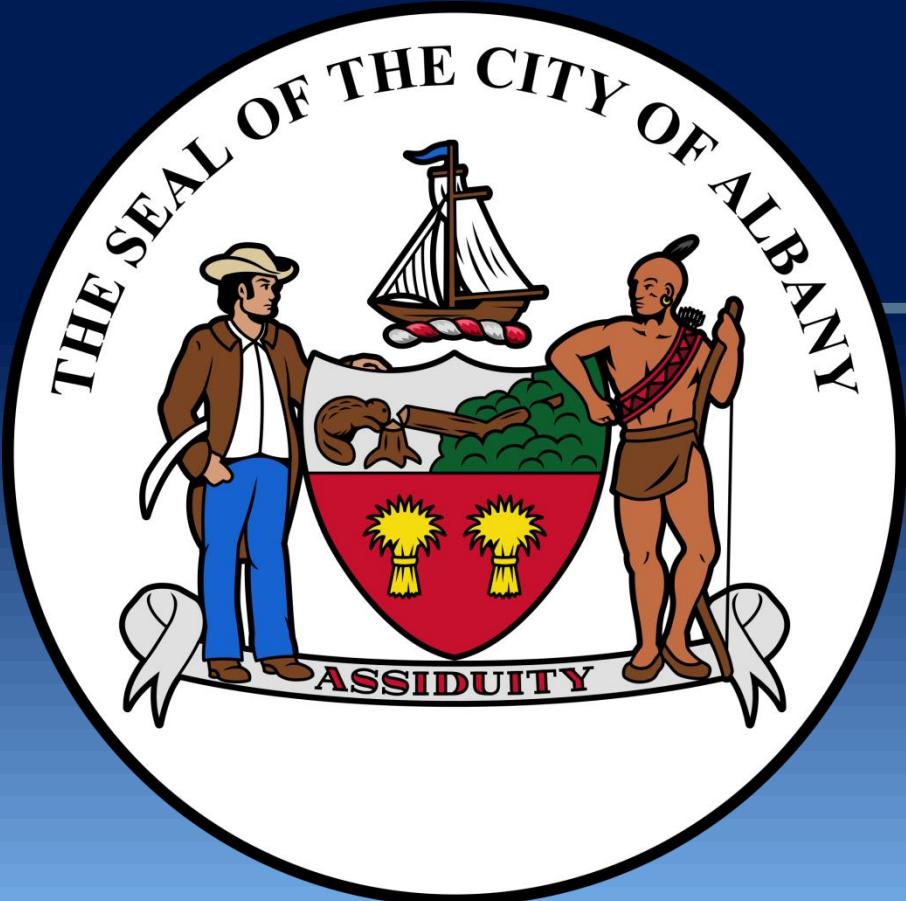
**\$180,607,786**

**2016**



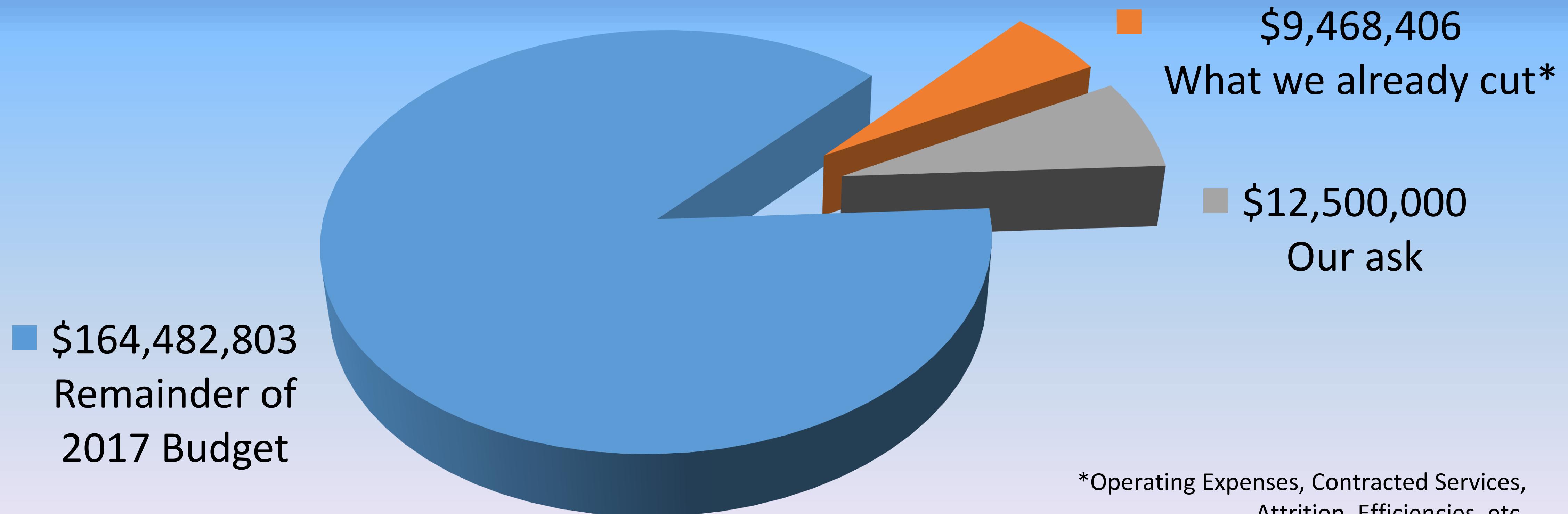
**\$176,982,803**

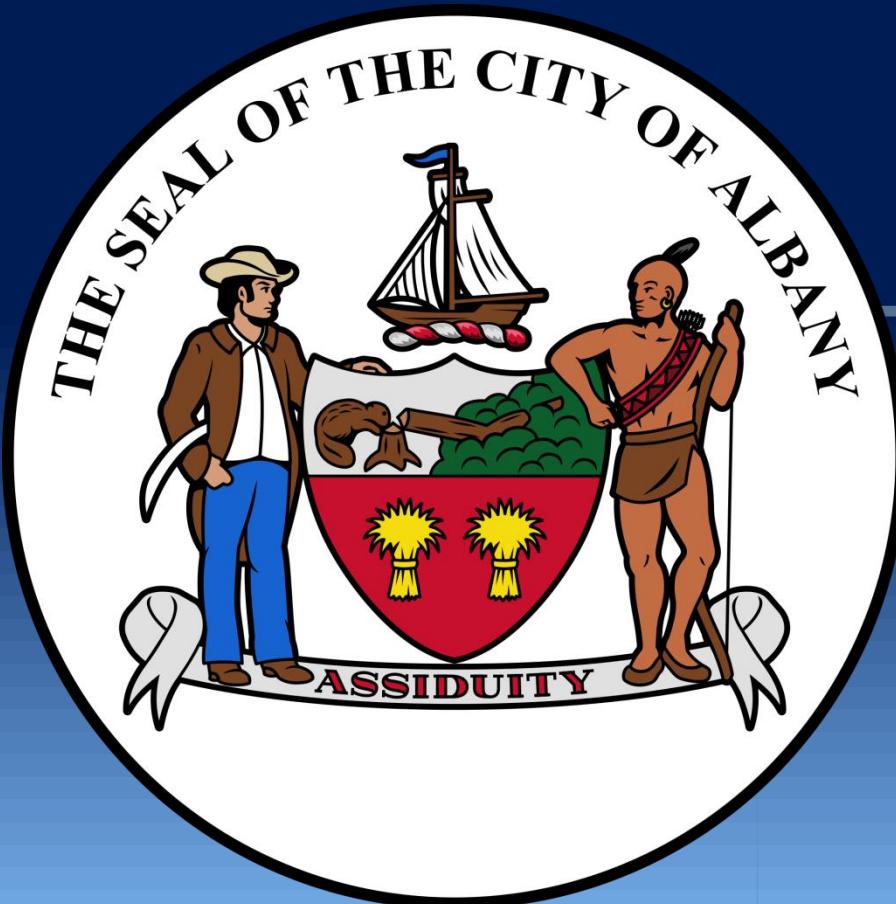
**2017**



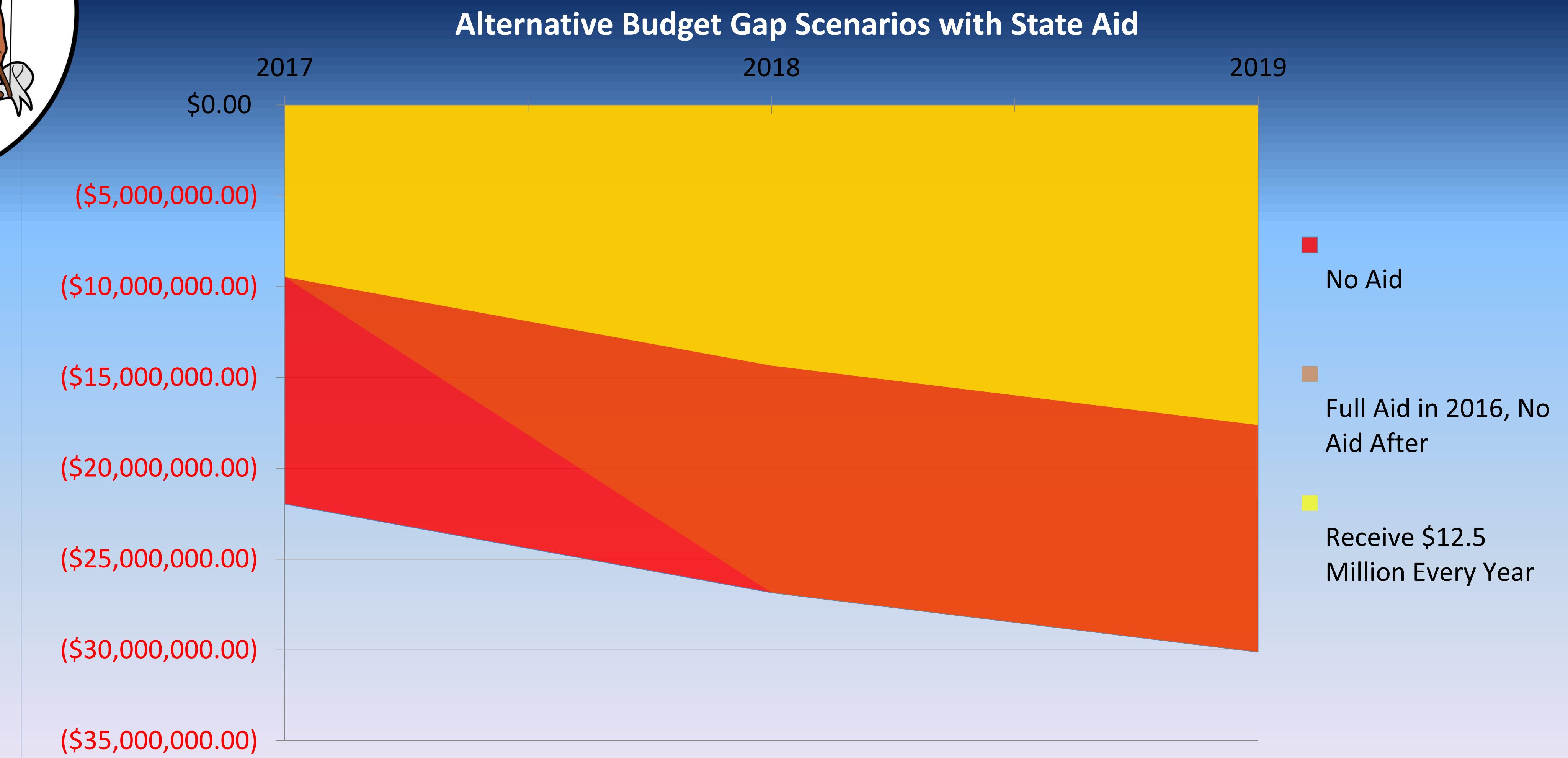
# WHY IS THIS IMPORTANT?

## CITY OF ALBANY 2017 STRUCTURAL DEFICIT





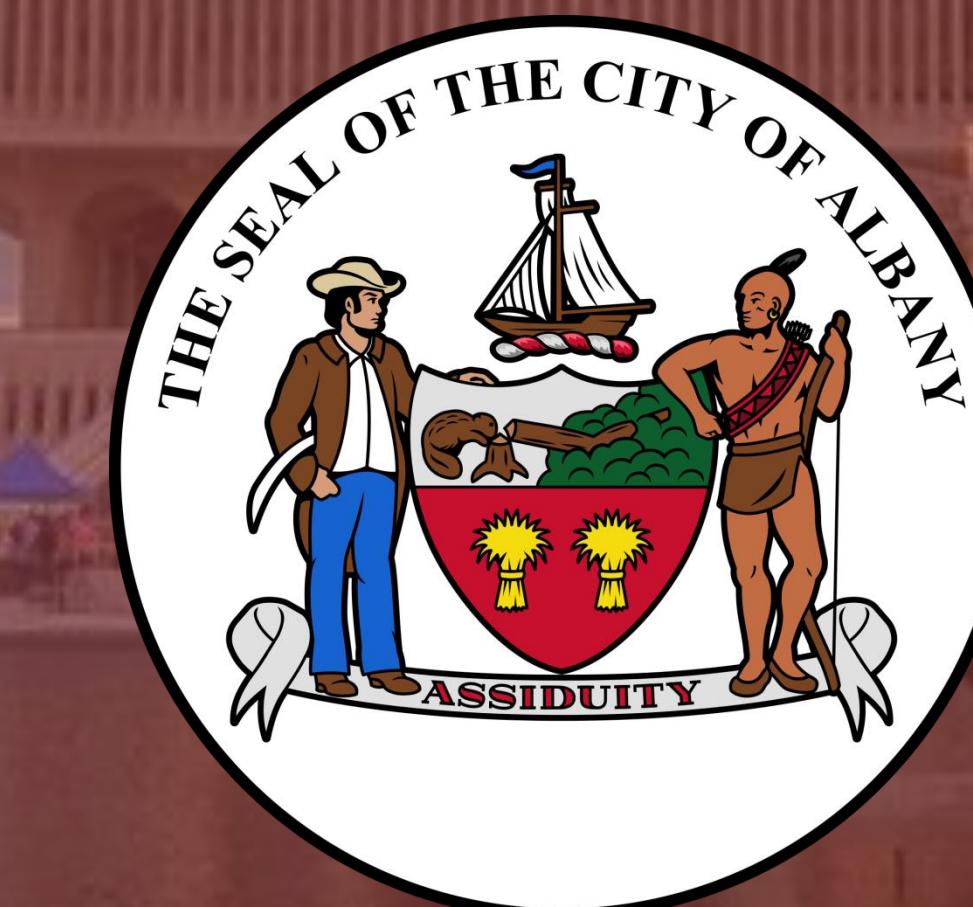
# WHY IS THIS IMPORTANT?

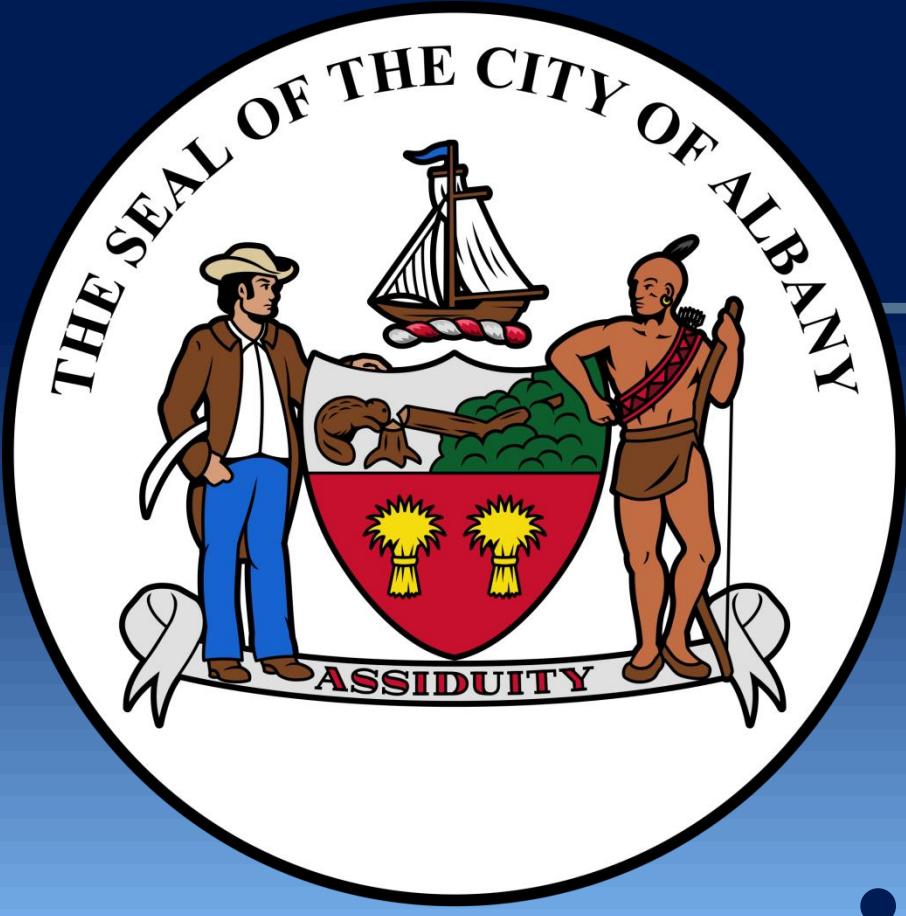


# PARTNERING WITH NEW YORK STATE

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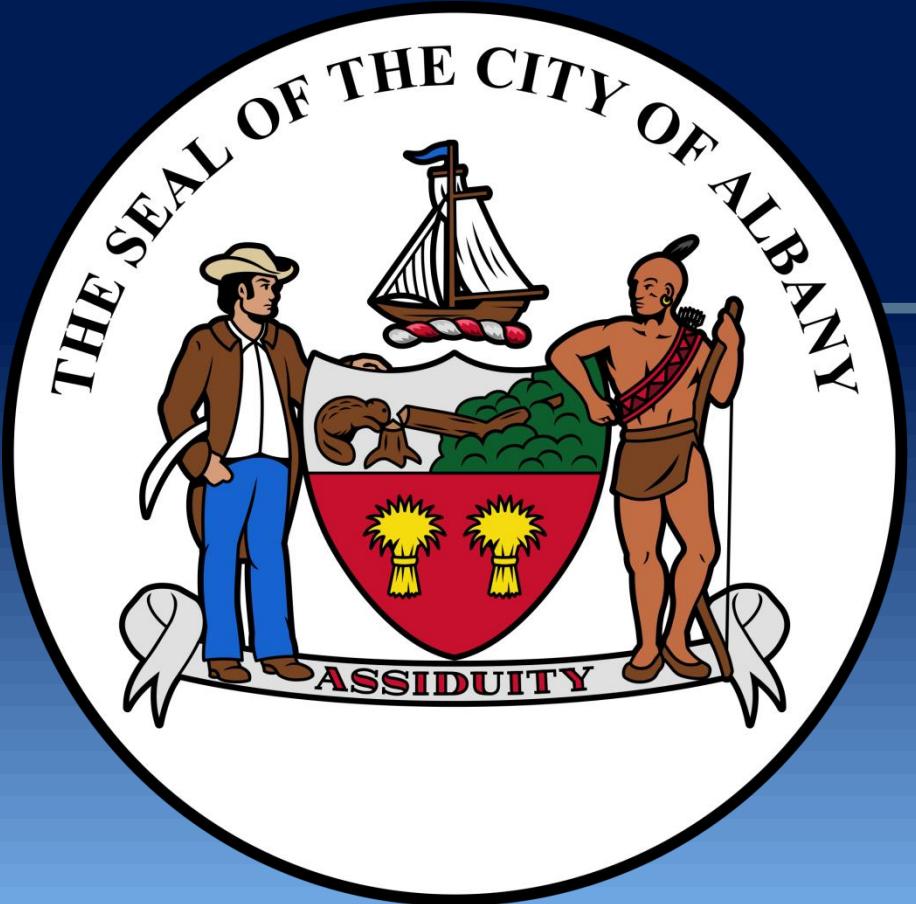
UNLEASHING ALBANY'S POTENTIAL





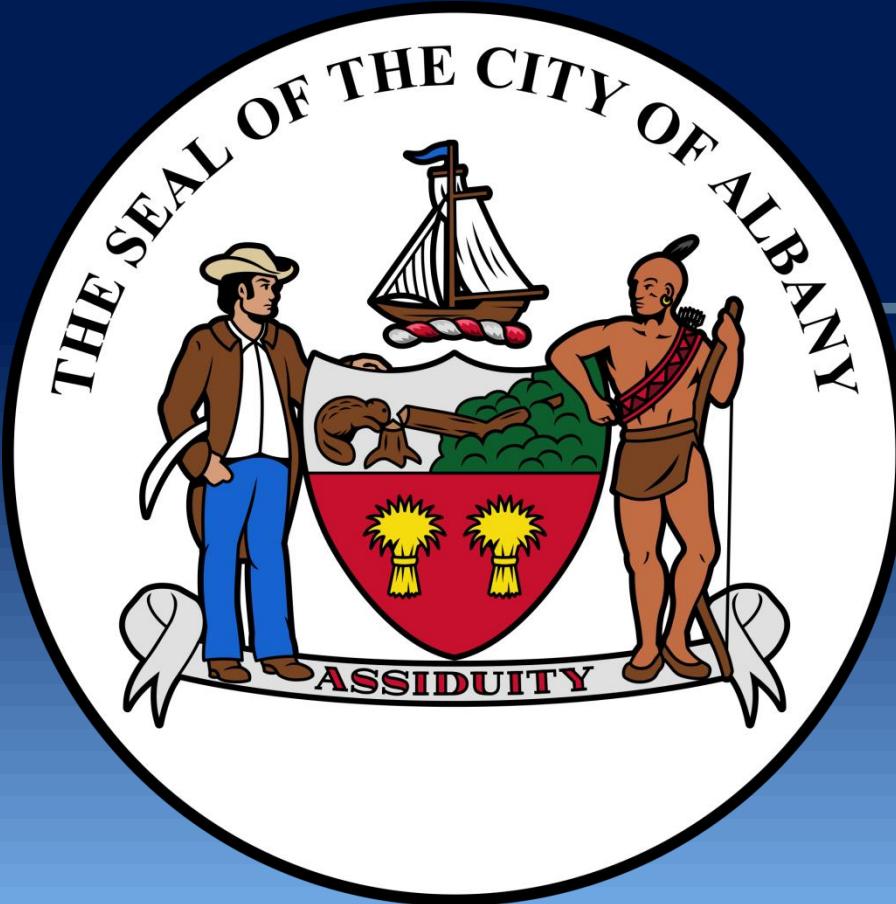
# CLOSING THE GAP

- FRB highlighted the City of Albany needs to expand revenue sources
- After thoroughly reviewing finances, outside consultants agree a structural deficit exists
- A patchwork of spin-ups and other one-time funding streams has maintained solvency from year to year without addressing the underlying issues



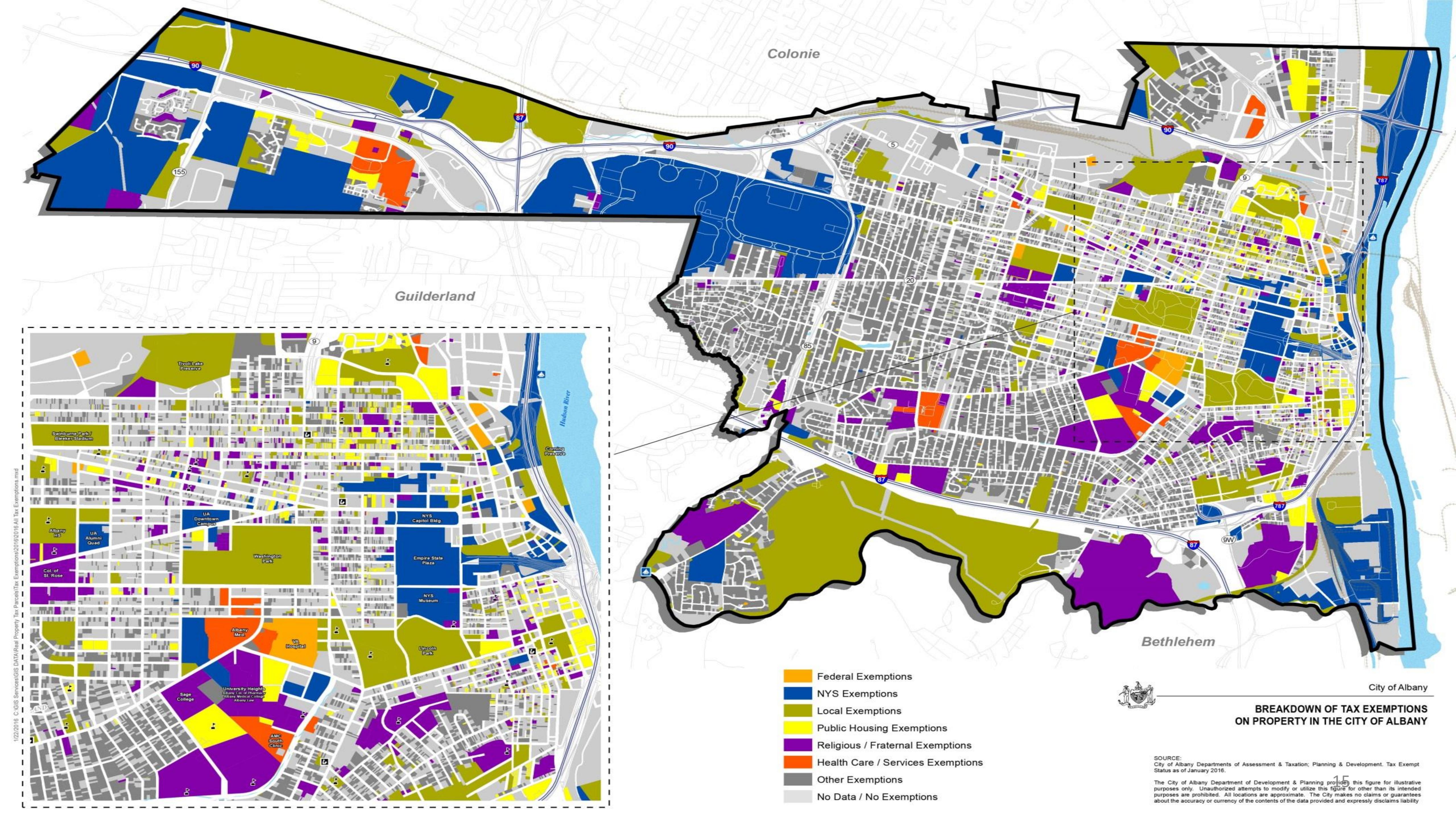
# CAPITAL CITY CHALLENGES

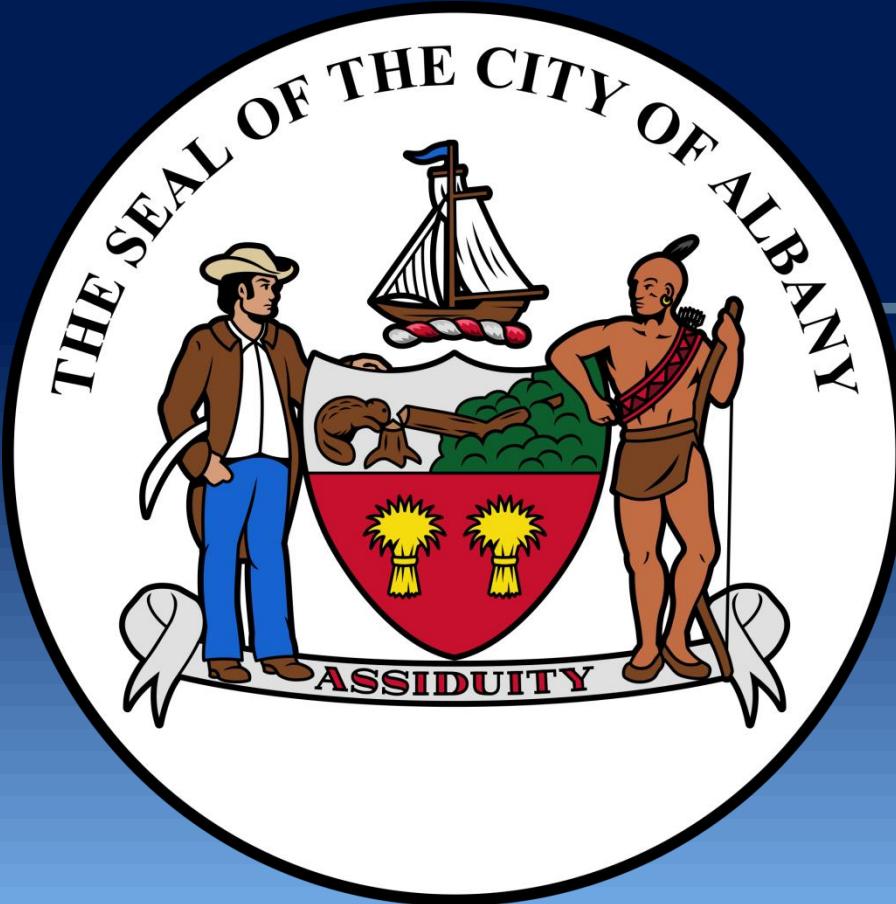
- **\$12.5 million structural deficit between the cost of operating the Capital City & the revenue that can be reasonably raised to fund operations without making damaging cuts**
- **Every property owner would receive a 22% property tax increase should the City of Albany not receive the \$12.5 million Capital City Funding**



# UNSUSTAINABLE CIRCUMSTANCES: TAX-EXEMPT PROPERTY

- **63% of the property in the City of Albany is tax-exempt**
- **New York State owns 60% of the tax-exempt property in the City of Albany**
- **Current New York State funding to the City of Albany under Sec. 19-a of the Public Lands Law is equivalent to 0.36% of the value of New York State-owned property in the City of Albany**

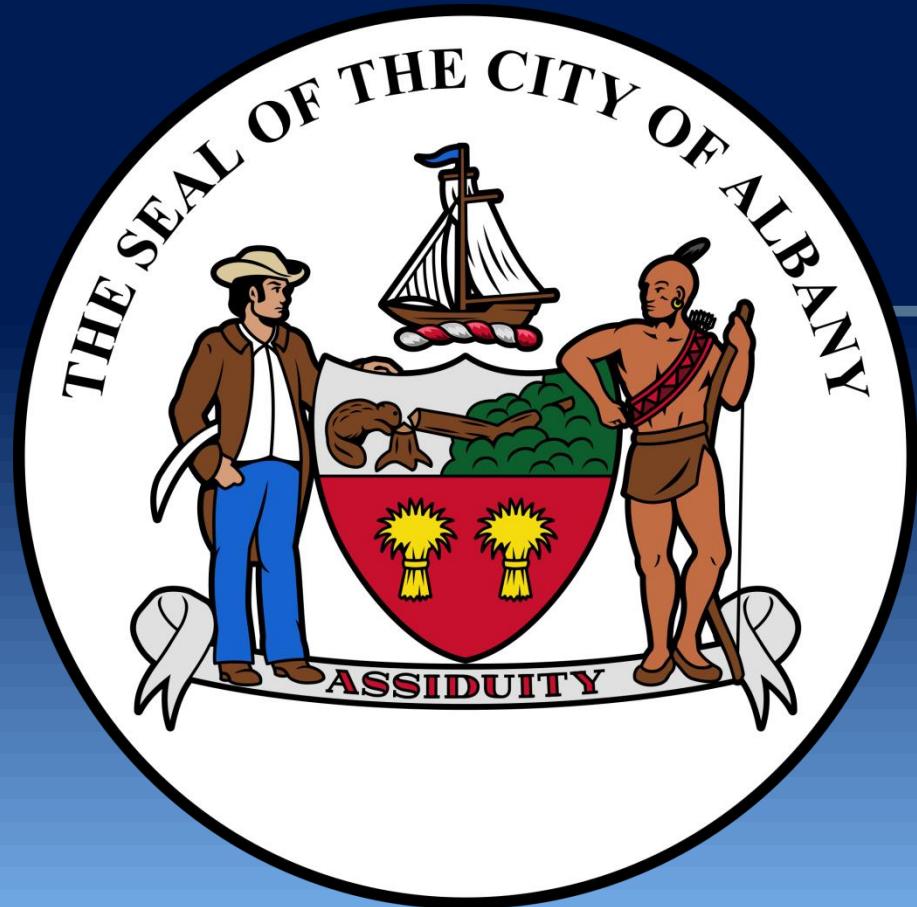




# AIM: INEQUALITY FOR A CITY DRIVEN BY EQUITY

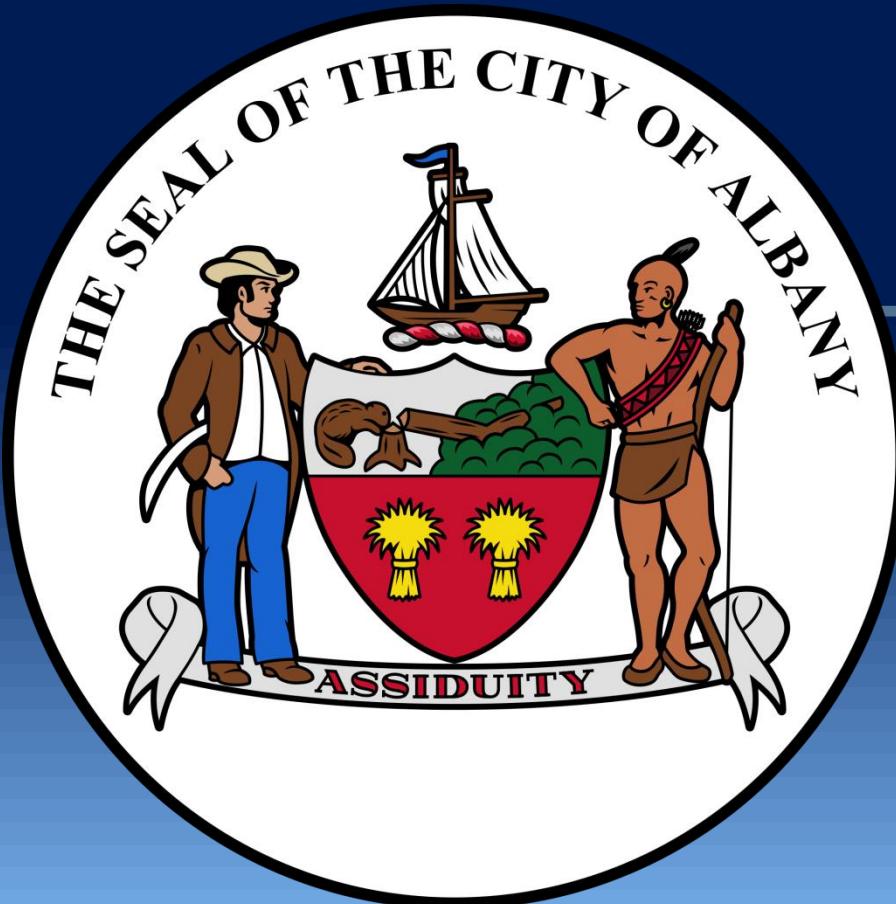
- The City of Albany receives less AIM per capita than any other upstate city with at least 50,000 residents

<u>City</u>	<u>Population</u>	<u>AIM Per Capita</u>
Buffalo	261,310	\$617.22
Syracuse	145,170	\$494.31
Rochester	210,565	\$419.04
Niagara Falls	50,193	\$354.52
Utica	62,235	\$258.87
Troy	50,129	\$244.96
Schenectady	66,135	\$169.44
<b>Albany</b>	<b>97,856</b>	<b>\$128.84</b>



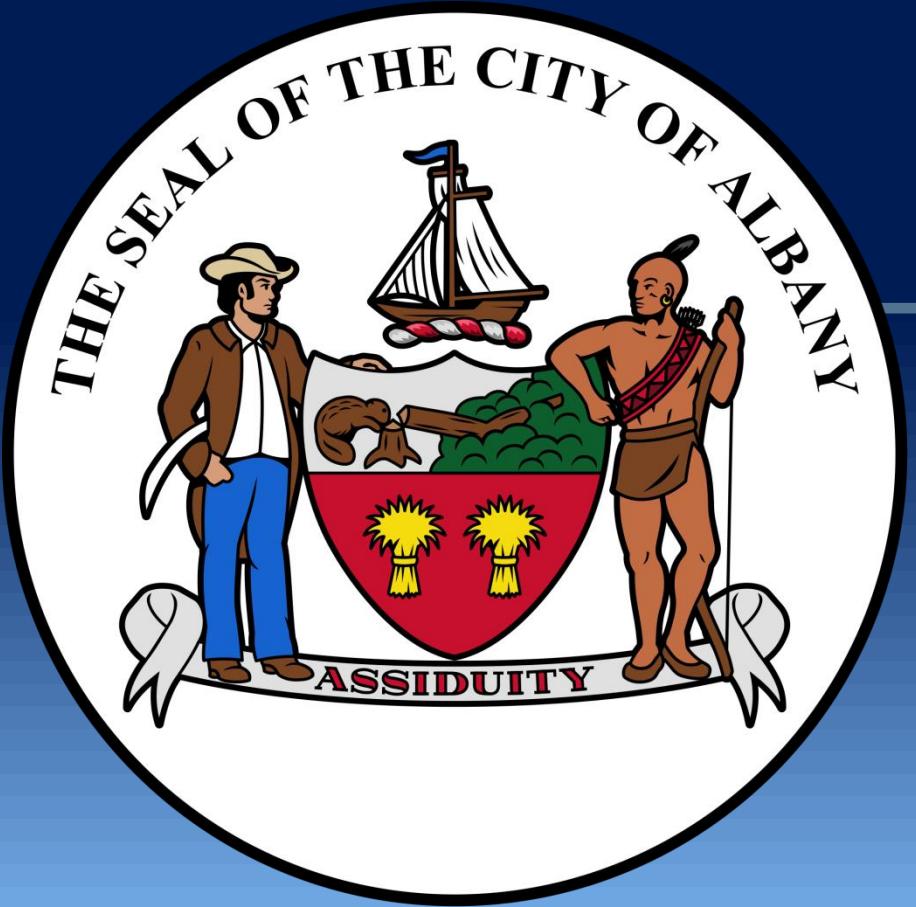
# CITY & SCHOOL TAX LEVY

<u>City</u>	<u>City Tax Levy</u>	<u>School Levy</u>	<u>Total</u>	<u>AIM Aid</u>	<u>AIM as % of Total Levy</u>	<u>Total Levy as % of AIM</u>
Albany	\$58,000,000	\$103,659,129	\$161,659,129	\$12,607,823	7.80%	1282.21%
Utica	\$27,332,869	\$22,630,540	\$49,963,409	\$16,110,473	32.24%	310.13%
Rochester	\$55,349,400	\$107,566,700	\$162,916,100	\$88,234,464	54.16%	184.64%
Syracuse	\$34,315,624	\$58,556,352	\$92,871,976	\$71,758,584	77.27%	129.42%
Buffalo	\$69,277,242	\$57,270,405	\$126,547,647	\$161,285,233	127.45%	78.46%



# HIGH TAX RATES IMPACT BUSINESS COMPETITIVENESS





# OUR ASK

- **New York State partners with the City of Albany for \$12.5 million in Capital City Funding to address this inequity**
- **Amend Public Lands Law Sec. 19-a to provide the City of Albany with additional revenue because of the amount of New York State-owned land within the City**

# THANK YOU

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UNLEASHING ALBANY' S POTENTIAL

