

City of Albany
Water and Sewer Permit Performance Bond Requirements
SURETY BOND (PERFORMANCE)

Bond#	Amount \$10,000.00
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KNOW ALL MEN BY THESE PRESENTS, that we, _____

as Principal; and the _____

_____ duly authorized to transact business in the State of New York, having an office and usual place of business at _____

as Surety, are held and firmly bound unto City of Albany, City Hall, Eagle Street, Albany, New York in the sum of Ten thousand and no\100 Dollars (\$10,000) for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

Signed and sealed with our seals this _____ day of _____, 20 ____.

WHEREAS, the above bounden Principal has received and will apply from time to time for permits for the purpose of water, sewer and site restoration work.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH that if the above bounden Principal shall indemnify and save harmless the said City of Albany from all liability, damages, and expenses of every kind and nature, resulting directly, or indirectly to persons or property and arising from and in consequence of any license or permit, and shall well, truly and faithfully perform the duties and privileges pertaining to any license or permit, and shall perform all required water, sewer, and site restoration work, then this obligation to void, otherwise to remain in full force and effect.

And shall further indemnify, save harmless and pay the City of Albany any damages, loss, charges, or expenses which, in any way, be sustained or incurred by it in relation to or in connection with any and all such claims, suits, or proceedings at law or in equity.

This bond takes effect _____, 20 _____
and expires on _____, 20 _____

Example

City of Albany
Water and Sewer Permit Performance Bond Requirements

SURETY BDND (PERFORMANCE)

Bond # 837023153 Amount \$10,000.00

Amount \$10,000.00

KNOW ALL MEN BY THESE PRESENTS, that we, A.B.C. Construction, Inc.

as Principal; and the X Y Z Insurance Company

duly authorized to transact business in the State of New York, having an office and usual place of business at 723 FIRST Street, Boston, MA 02117

as Surety, are held and firmly bound unto City of Albany, City Hall, Eagle Street, Albany, New York in the sum of Ten thousand and no¹⁰⁰ Dollars (\$10,000.00) for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

Signed and sealed with our seals this 18th day of May 2019.

WHEREAS, the above bounden Principal has received and will apply from time to time for permits for the purpose of water, sewer and site restoration work

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH that if the above bounden Principal shall indemnify and save harmless the said City of Albany from all liability, damages, and expenses of every kind and nature, resulting directly, or indirectly to persons or property and arising from and in consequence of any license or permit, and shall well, truly and faithfully perform the duties and privileges pertaining to any license or permit, and shall perform all required water, sewer and site restoration work, then this obligation to be void, otherwise to remain in full force and effect.

And shall further indemnify, save harmless and pay the City of Albany any damages, loss, charges, or expenses which, in any way, be sustained or incurred by it in relation to or in connection with any and all such claims, suits, or proceedings at law or in equity.

This bond takes effect May 18th, 2019 and expires on May 18th, 2020.

~~FSC~~ Construction, Inc.

K.Y.Z. Insurance Company

Janet Michaels
JANET Michaels Attorney-In-Fact

John Smith President

EXAMPLE

NOTARIAL JURAT

INDIVIDUAL ACKNOWLEDGEMENT

State of _____]
County of _____] ss:
On this _____ day of _____

before me personally appeared

known to me to be the person _____ described in and who executed the foregoing instrument, and _____ he duly acknowledged to me that _____ he executed the same.

Notary Public

PARTNERSHIP ACKNOWLEDGEMENT

State of _____]
County of _____] ss:
On this _____ day of _____

before me personally appeared

known to me to be a member of the firm of _____ described in and which executed the foregoing instrument, and _____ he thereupon acknowledged to me that _____ he executed the same as and for the act and deed of said firm.

Notary Public

CORPORATION ACKNOWLEDGEMENT

State of New York]
County of Schenectady] ss:
On this 18th day of May , 2017 before me personally appeared
John Smith

to me known, who being by me duly sworn, did depose and say: that _____ he resides at Schenectady, New York ; that _____ he is President of the corporation described in and which executed the foregoing instrument; that _____ he _____ knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation; and that _____ he signed _____ his name thereto by like order.

Notary Public

SURETY ACKNOWLEDGEMENT

State of New York]
County of Schenectady] ss:
On this 18th day of May , 2017 before me personally appeared
JANE Michael

to me known, who being by me duly sworn, did depose and say: that _____ she resides in the City of Scotia, New York ; that _____ she is the Attorney-In-Fact of the above signed surety, the corporation described in and which executed the within instrument; that _____ she _____ knows the corporate seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation; and that _____ she signed _____ her name thereto by like order.

Notary Public



CITY OF ALBANY
DEPARTMENT OF WATER & WATER SUPPLY
10 NORTH ENTERPRISE DRIVE
ALBANY, NEW YORK 12204
TELEPHONE (518) 434-5300

FAX (518) 434-5332

KATHY M. SHEEHAN
MAYOR

JOSEPH E. COFFEY, JR., P.E.
COMMISSIONER

**Water and Sewer Permit
Certificate of Insurance Requirements**

Before a permit is granted, the applicant shall provide a certificate of insurance of a duly authorized insurance company, in the sum of one million dollars (\$1,000,000) designating the City as additional insured and evincing coverage to indemnify and save harmless the City of Albany from all loss, damage, cost, and liability whatever which the City may sustain or incur by reason of any accident, act or omission of the person to whom such permit is granted or any person employed by him while engaged in such employment and performing any of the work done under or pursuant to such permits.

The applicant shall also provide proof of coverage for compensation and disability insurance.

**City of Albany
Department of Water and Water Supply
10 North Enterprise Drive
Albany, New York 12204 (518)
434-5300**