

City of Albany
Water and Sewer Permit Performance Bond Requirements
SURETY BOND (PERFORMANCE)

Bond#

Amount \$10,000.00

KNOW ALL MEN BY THESE PRESENTS, that we, _____

as Principal; and the _____

_____ duly authorized to transact business in the State
of New York, having an office and usual place of business at _____

as Surety, are held and firmly bound unto City of Albany, City Hall, Eagle Street, Albany, New York in the sum of Ten thousand and no\100 Dollars (\$10,000) for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

Signed and sealed with our seals this ____ day of _____, 20__.

WHEREAS, the above bounden Principal has received and will apply from time to time for permits for the purpose of water, sewer and site restoration work.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH that if the above bounden Principal shall indemnify and save harmless the said City of Albany from all liability, damages, and expenses of every kind and nature, resulting directly, or indirectly to persons or property and arising from and in consequence of any license or permit, and shall well, truly and faithfully perform the duties and privileges pertaining to any license or permit, and shall perform all required water, sewer, and site restoration work, then this obligation to void, otherwise to remain in full force and effect.

And shall further indemnify, save harmless and pay the City of Albany any damages, loss, charges, or expenses which, in any way, be sustained or incurred by it in relation to or in connection with any and all such claims, suits, or proceedings at law or in equity.

This bond takes effect _____, 20 ____

and expires on _____, 20 ____

Example

City of Albany
Water and Sewer Permit Performance Bond Requirements

SURETY BOND (PERFORMANCE)

Bond # 837023153

Amount \$10,000.00

KNOW ALL MEN BY THESE PRESENTS, that we, ABC Construction, Inc.

as Principal; and the XYZ Insurance Company

duly authorized to transact business in the State of New York, having an office and usual place of business at 123 First Street, Boston, MA 02117

as Surety, are held and firmly bound unto City of Albany, City Hall, Eagle Street, Albany, New York in the sum of Ten thousand and no/100 Dollars (\$10,000.00) for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

Signed and sealed with our seals this 18th day of May, 2019.

WHEREAS, the above bounden Principal has received and will apply from time to time for permits for the purpose of water, sewer and site restoration work.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH that if the above bounden Principal shall indemnify and save harmless the said City of Albany from all liability, damages, and expenses of every kind and nature, resulting directly, or indirectly to persons or property and arising from and in consequence of any license or permit, and shall well, truly and faithfully perform the duties and privileges pertaining to any license or permit, and shall perform all required water, sewer and site restoration work, then this obligation to be void, otherwise to remain in full force and effect.

And shall further indemnify, save harmless and pay the City of Albany any damages, loss, charges, or expenses which, in any way, be sustained or incurred by it in relation to or in connection with any and all such claims, suits, or proceedings at law or in equity.

This bond takes effect May 18th, 2019 and expires on May 18th, 2030.

ABC Construction, Inc.

XYZ Insurance Company

John Smith President

Jane Michaels Attorney-in-Fact

XYZ Insurance Company
K RAISED SEAL
X

EXAMPLE

NOTARIAL JURAT

INDIVIDUAL ACKNOWLEDGEMENT

State of _____]
County of _____] ss:
On this _____ day of _____, _____ before me personally appeared

known to me to be the person _____ described in and who executed the foregoing instrument, and _____ he duly acknowledged to me that _____ he executed the same.

Notary Public

PARTNERSHIP ACKNOWLEDGEMENT

State of _____]
County of _____] ss:
On this _____ day of _____, _____ before me personally appeared

known to me to be a member of the firm of _____ described in and which executed the foregoing instrument, and _____ he thereupon acknowledged to me that _____ he executed the same as and for the act and deed of said firm.

Notary Public

CORPORATION ACKNOWLEDGEMENT

State of New York]
County of Schenectady] ss:
On this 18th day of May, 2019 before me personally appeared

John Smith to me known, who being by me duly sworn, did depose and say: that _____ he resides at Schenectady, New York; that he is President of the corporation described in and which executed the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation; and that he signed his name thereto by like order.

Notary Public

SURETY ACKNOWLEDGEMENT

State of New York]
County of Schenectady] ss:
On this 18th day of May, 2019 before me personally appeared

JANE Michael to me known, who being by me duly sworn, did depose and say: that she resides in the City of Scotia, New York; that she is the Attorney-In-Fact of the above signed surety, the corporation described in and which executed the within instrument; that she knows the corporate seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation; and that she signed her name thereto by like order.

Notary Public



CITY OF ALBANY
DEPARTMENT OF WATER & WATER SUPPLY
10 NORTH ENTERPRISE DRIVE
ALBANY, NEW YORK 12204
TELEPHONE (518) 434-5300

FAX (518) 434-5332

KATHY M. SHEEHAN
MAYOR

JOSEPH E. COFFEY, JR, P.E.
COMMISSIONER

Water and Sewer Permit
Certificate of Insurance Requirements

Before a permit is granted, the applicant shall provide a certificate of insurance of a duly authorized insurance company, in the sum of one million dollars (\$1,000,000) designating the City as additional insured and evincing coverage to indemnify and save harmless the City of Albany from all loss, damage, cost, and liability whatever which the City may sustain or incur by reason of any accident, act or omission of the person to whom such permit is granted or any person employed by him while engaged in such employment and performing any of the work done under or pursuant to such permits.

The applicant shall also provide proof of coverage for compensation and disability insurance.

City of Albany
Department of Water and Water Supply
10 North Enterprise Drive
Albany, New York 12204 (518)
434-5300