



*Powered by Pride & Potential*

City of Albany 2023 Proposed Budget  
Albany Mayor Kathy Sheehan  
Budget Director Gideon Grande

# Mission of City Government

The only reason we are here is to serve the City of Albany.  
It is our job to provide services and support that build a safe, healthy, and economically vibrant community.



Since Last Year...

# \$25 Million Albany for All Program

- ❖ 141 pre-applications submitted
- ❖ 63 proposals moved on to Round Two
- ❖ 35 projects granted \$25 million
- ❖ 75% of funding - \$18 million:
  - Affordable housing
  - Affordable homeownership
  - Community spaces
  - Direct services in Albany's neighborhoods of highest need
- ❖ 25% of funding - \$7 million:
  - Assisting small businesses and the City's hard-hit arts and tourism organizations





## THE WALL STREET JOURNAL.



ECONOMY

## Why Local Governments Trail Private Employers in Hiring

Slower wage gains and less nimble hiring processes create challenges for many states and municipalities trying to fill job vacancies



## A recession is now likely in 2023. Here's what could trigger a sharp downturn in the economy

### Key Points

- The economy appears to be on solid footing, with strong job growth.
- But warnings signs are mounting.
- Economists surveyed by Wolters Kluwer Blue Chip Economic Indicators say there's a 54% chance of recession next year.



## Jobless claims hit five-month low despite Fed's efforts to slow labor market

PUBLISHED THU, SEP 29 2022 9:09 AM EDT | UPDATED THU, SEP 29 2022 1:17 PM EDT

## The New York Times

## U.S. Gas Prices End Streak of Declines Just Short of 100 Days

Falling fuel costs have recently helped temper overall inflation, but the effect may be waning.

## CBS NEWS

## Americans struggle to pay utilities as energy prices surge

## THE WALL STREET JOURNAL.

ECONOMY | U.S. ECONOMY

## U.S. Inflation Hits New Four-Decade High of 9.1%

Prices up broadly across the economy, with gasoline far outpacing other categories

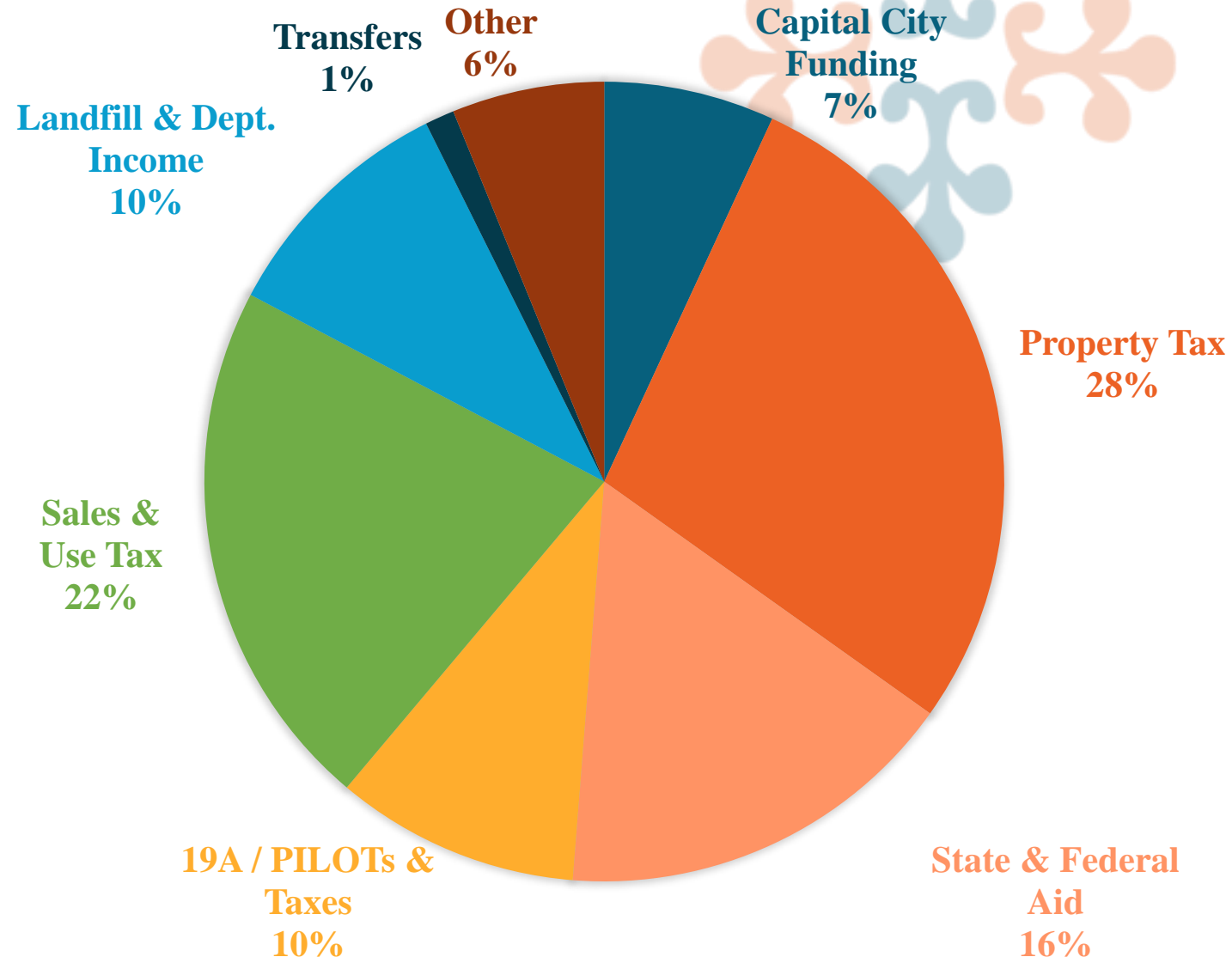
# 2023 Budget Summary

Fund	Property Tax	Other Revenues	Use of Fund Balance	Total
General	\$60,747,750	\$156,647,961	-	\$217,395,711
Water	-	\$38,250,472	-	\$38,250,472
Youth & Workforce	-	\$2,661,450	-	\$2,661,450
Capital	-	\$68,744,852	-	\$68,744,852

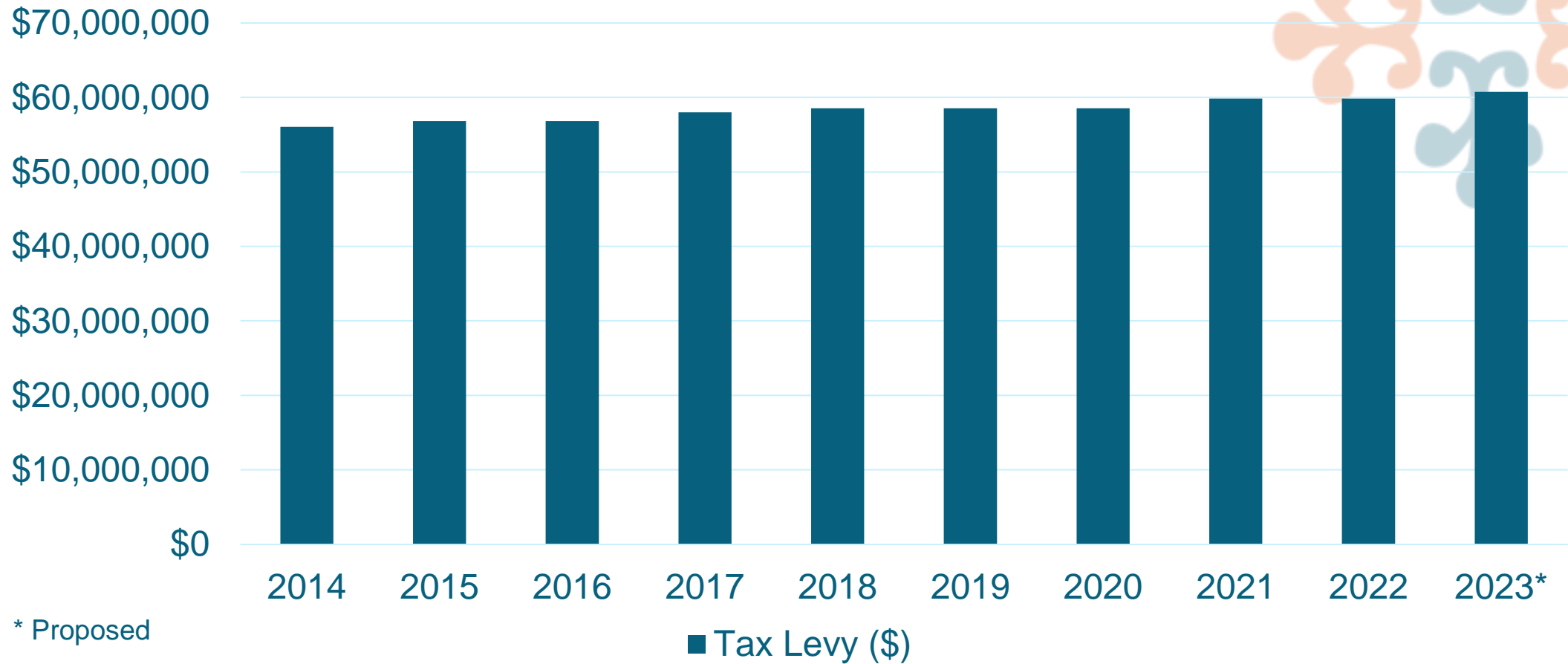
Authorized Positions Remain Flat to 2022 at 1,327

# General Fund Revenues

Category	2022 Adopted	2023 Proposed
Capital City Funding	\$15,000,000	\$15,000,000
Property Tax Levy	\$59,850,000	\$60,747,750
State Aid	\$15,883,758	\$16,910,758
Federal Aid	\$8,757,330	\$18,772,330
19A	\$15,000,000	\$15,000,000
Other PILOTs & Taxes	\$5,376,527	\$6,474,827
Sales & Use Tax	\$38,424,902	\$46,951,000
Landfill	\$3,133,980	\$3,609,980
Departmental Income	\$16,927,900	\$17,948,100
Inter-Fund Transfers	\$450,000	\$2,580,054
Other	\$11,851,878	\$13,400,912
<b>TOTAL</b>	<b>\$190,656,275</b>	<b>\$217,395,711</b>



# Historical Property Tax Levy



❖ Property Taxes have only increased by 0.82% annually since 2014



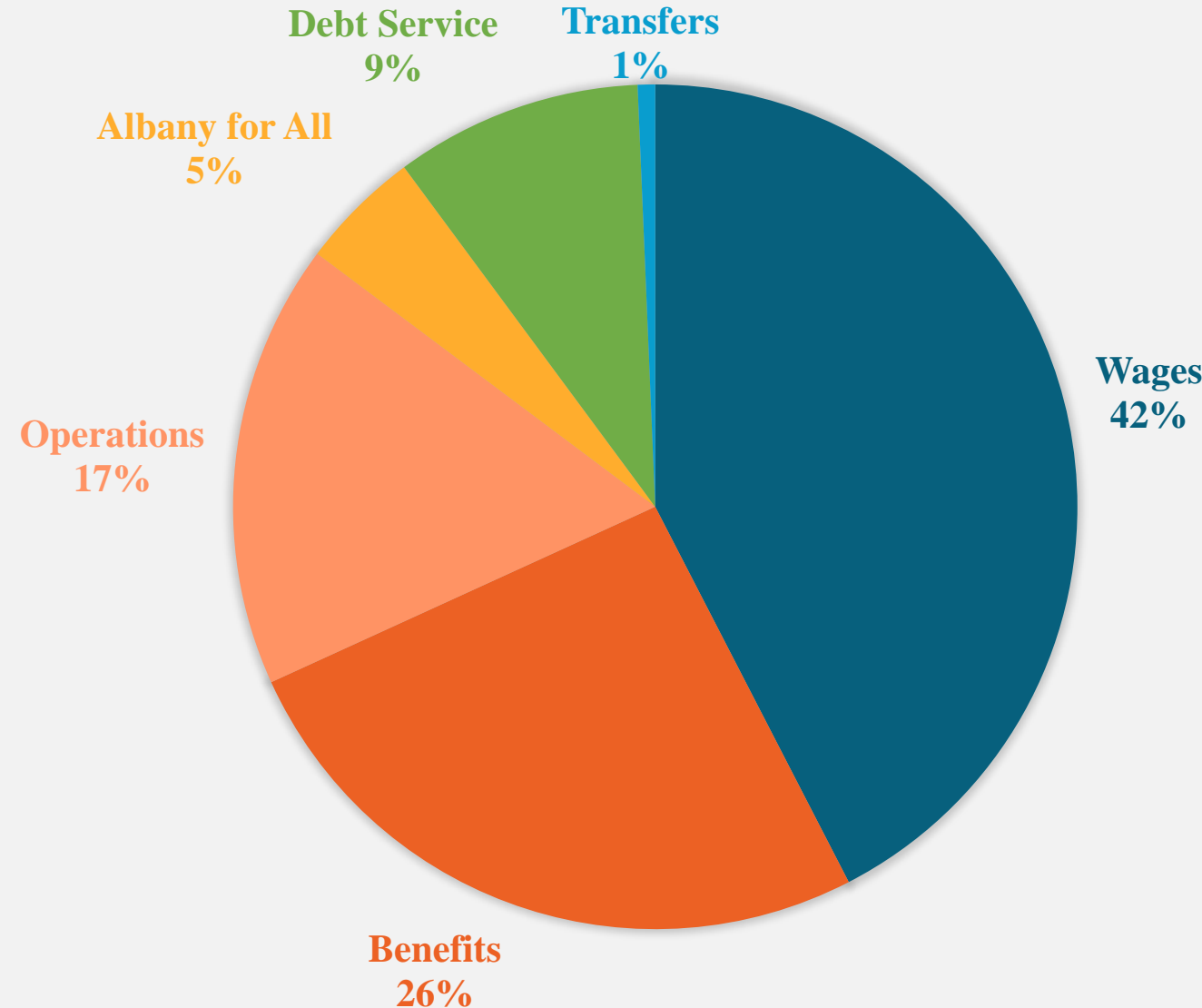
# Estimated Property Tax Impact

Property Type	2022 Tax Year		2023 Tax Year		Change in Tax	
	Value	Tax	Value	Est. Tax	Dollar	Percent
Homestead Property	\$200,000	\$1,963	\$224,000	\$2,002	\$39	1.99%
Non-Homestead Property	\$500,000	\$6,473	\$561,000	\$6,595	\$122	1.88%

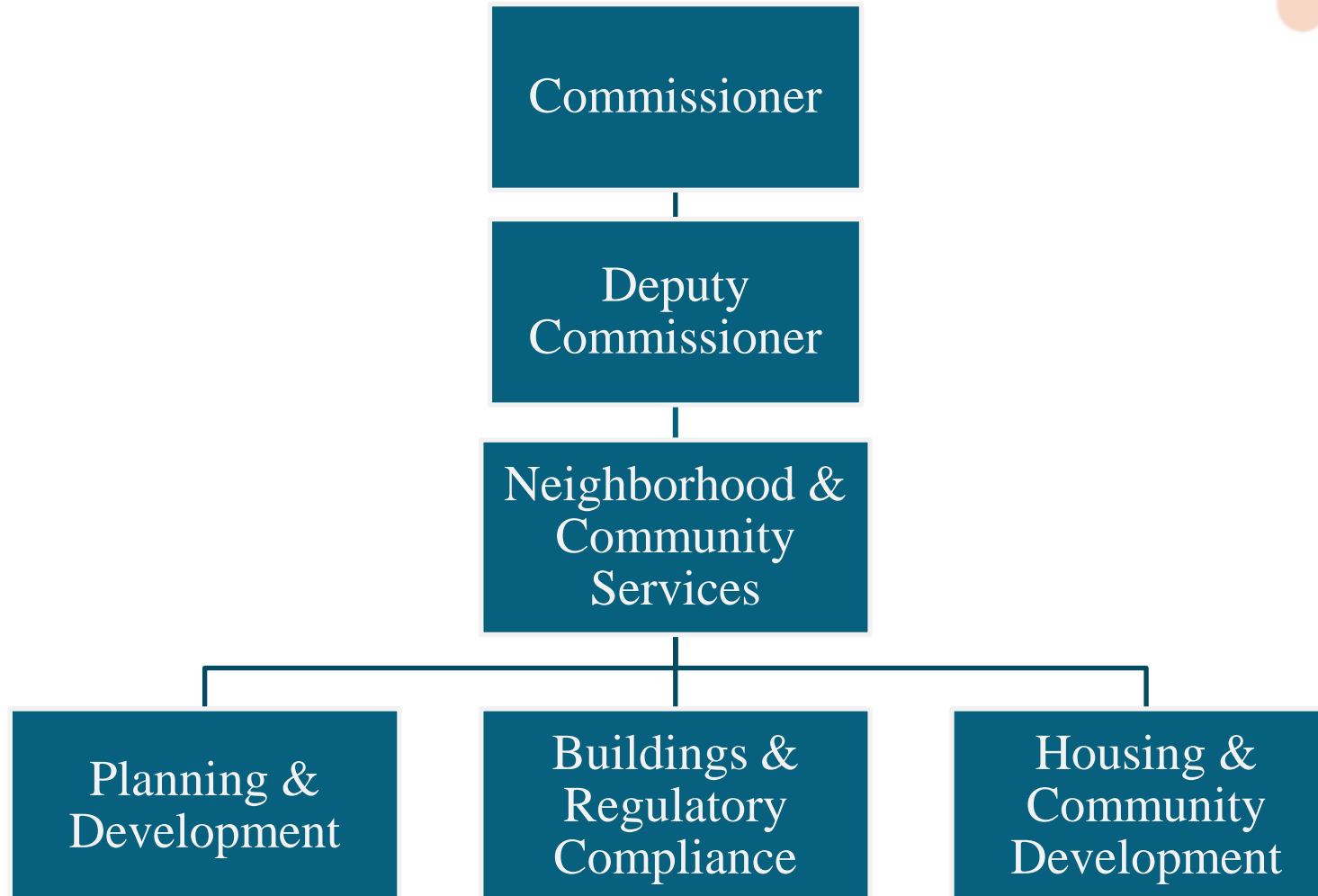
❖ Typical Residential Property Increases by \$39

# General Fund Expenditures

Category	2022 Adopted	2023 Proposed
Wages	\$83,361,884	\$91,446,424
NYS Pension Contributions	\$15,901,781	\$17,879,253
FICA	\$6,603,255	\$6,679,937
Health Ins. & Other Benefits	\$17,117,599	\$16,444,362
Retiree Health Ins. & Medicare	\$10,450,000	\$12,887,800
Workers' Compensation	\$4,587,000	\$3,641,000
Operating Expenses	\$34,196,194	\$36,742,943
Albany for All	-	\$10,000,000
Debt Service	\$17,232,932	\$20,418,992
Inter-Fund Transfers	\$1,205,630	\$1,435,000
<b>TOTAL</b>	<b>\$190,656,275</b>	<b>\$217,395,711</b>



# Neighborhood & Community Services



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# Capital Plan Summary

Department	Debt	Cash	Other	Total
General Services	\$5,969,233	-	\$750,000	\$6,719,233
Engineering	\$26,250,000	-	\$13,328,119	\$39,578,119
Police	\$4,250,000	\$960,000	-	\$5,210,000
Fire & EMS	\$1,900,000	-	-	\$1,900,000
Recreation	\$5,000,000	\$400,000	\$9,000,000	\$14,400,000
Corporation Counsel	\$937,500	-	-	\$937,500
<b>TOTAL</b>	<b>\$44,306,733</b>	<b>\$1,360,000</b>	<b>\$23,087,119</b>	<b>\$68,744,852</b>



# Investing in Our Parks

- ❖ \$2 million to secure a site and finalize the design for a new West Hill Community Center
- ❖ \$2 million to transform the Hoffman Park Recreation Center into a state-of-the-art teen center and recreation facility
- ❖ \$500,000 to create a new nature trail as well as revitalize baseball and softball fields at Westland Hills Park
- ❖ \$280,000 to revitalize Colby, McKown, and Lincoln Park Playgrounds
- ❖ \$250,000 to rehabilitate the Washington Park Amphitheater
- ❖ \$50,000 to plant new trees and install new green infrastructure in Pine Hills



# Investing in Our Infrastructure

## ❖ \$22 million to resurface streets and revitalize sidewalks

- Brevator Street
- Central Avenue
- Frisbie Avenue

## ❖ Lincoln Park Pool

- Built in 1931
- \$10 million fundraising commitment
- Estimated cost: \$14M - \$19M

## ❖ City Hall Roof

- Completed in 1919
- “Piecemeal repairs” in the 1970’s
- Estimated cost: \$15M



# Investing in Public Safety

- \$1 million to expand Speed Hump Pilot
- \$2.8 million for Sidewalk and Pedestrian Safety Improvements
- \$300,000 for City-wide traffic study
- \$2 million through 2023 for APD IT infrastructure enhancements as per Policing Reform Collaborative

# Investing in Our Workforce

- Conducted market study
- Increased all titles to minimum of respective pay grade
- Budget right-sizes rest of salaries for non-union employees

ALBANY

*for all.*

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